

CITY OF MOUNTLAKE TERRACE

ORDINANCE NO. 2720

AN ORDINANCE OF THE CITY OF MOUNTLAKE TERRACE, WASHINGTON, TO AMEND THE COMPREHENSIVE PLAN, AS ADOPTED IN AND LAST AMENDED IN 2016, TO UPDATE THE CAPITAL IMPROVEMENT PROGRAM AND TRANSPORTATION IMPROVEMENT PROGRAM AND TO MAKE MINOR TEXT AMENDMENTS TO THE ECONOMIC VITALITY ELEMENT, THE LAND USE ELEMENT TO INCLUDE AMENDING THE OFFICIAL COMPREHENSIVE PLAN LAND USE, THE RECREATION, PARKS AND OPEN SPACE ELEMENT, AND THE TRANSPORTATION ELEMENT AND AMENDING MOUNTLAKE TERRACE MUNICIPAL CODE (MTMC) SECTION 18.10.010 AND MTMC 18.10.030, AND CONCURRENTLY AMENDING THE OFFICIAL ZONING MAP AND MTMC 19.10.020 FOR CONSISTENCY WITH THE AMENDED LAND USE PLAN

WHEREAS, comprehensive plans, by state law, generally may not be amended more frequently than once per year; and

WHEREAS, the City of Mountlake Terrace provided an opportunity for interested parties to make a formal application for amending the Comprehensive Plan by March 3, 2017, and no applications were submitted; and

WHEREAS, the Planning Commission and the City Council reviewed the 2017 Comprehensive Plan docket and gave direction in March 2017 to prepare draft Comprehensive Plan text and map amendments and concurrent zoning map amendments, to be considered in a public process; and

WHEREAS, the Planning Commission and City Council each had subsequent public meetings to study and review the proposed amendments; and

WHEREAS, a draft Ordinance was developed to incorporate the proposed amendments and submitted to the Department of Commerce as required; and

WHEREAS, local zoning maps and other development regulations, by state law, must be consistent with the Comprehensive Plan, and unless amended as proposed by this Ordinance, the Official Zoning Map is not consistent with the proposed amendments to the Comprehensive Plan Land Use Map; and

WHEREAS, a SEPA checklist was prepared for the proposed amendments to the Comprehensive Plan text and land use map and a concurrent amendment to the Zoning Map and a Determination of Nonsignificance was issued November 22, 2017, satisfying the procedural requirements of the State Environmental Policy Act (SEPA); and

WHEREAS, the City, in accordance with the municipal code, provided notice of the public hearings to consider the Comprehensive Plan amendments and Zoning Map amendments; and

WHEREAS, the Planning Commission held a public hearing on December 13, 2017, to consider the entire record regarding the proposed amendments to the Comprehensive Plan and concurrent amendments to the Zoning Map and recommended that the City Council adopt by ordinance specific amendments to the Comprehensive Plan and Zoning Map; and

WHEREAS, the City Council held a public hearing on December 18, 2017, to consider the entire record regarding the proposed Comprehensive Plan and concurrent Zoning Map amendments and the Planning Commission's recommendation; and

WHEREAS, the proposed Comprehensive Plan amendments have been determined to be consistent with the Growth Management Act, with the goals and policies of the City of Mountlake Terrace Comprehensive Plan, and with the Comprehensive Plan amendment criteria required MTMC 19.110.250.B.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOUNTLAKE TERRACE DOES ORDAIN AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are hereby adopted and incorporated as Findings of Fact and/or Conclusion of Law of the City Council. The City Council bases its findings and conclusions on the entire record of testimony and exhibits, including all written and oral testimony before the Planning Commission and the City Council.

Section 2. Comprehensive Plan Title Page. A new line shall be added to the title page of the City of Mountlake Terrace Comprehensive Plan to read as follows: Amended December 2017.

Section 3. Comprehensive Plan Land Use Map. Figure LU-6, Comprehensive Plan Land Use Map, is hereby repealed and replaced with a new Figure LU-6, Comprehensive Plan Map, to include additional properties designated as Parks and Open Space as set forth in Exhibit A, Figure LU-6 Comprehensive Plan Map, which is attached hereto and incorporated by reference as though fully set forth.

A. Change the designation of a 1.6-acre parcel, generally located at 72nd Place W and Lakeview Drive, (Assessor's Parcel No. 01048300099500), from "Urban Low Residential (ULR)" to "Park and Open Space (POS)".

B. Change the designation of a 0.12-acre parcel, general located at 72nd Place W and Lakeview Drive, (Assessor's Parcel No. 01048300099500), from "Urban Low Residential (ULR)" to "Park and Open Space (POS)".

C. Change the designation of a 3.02-acre parcel, located at 4934 228th Street SW, (Assessor's Parcel No. 00463100001604), from "Urban Low Residential (ULR)" to "Park and Open Space (POS)".

D. Change the designation of a 0.79-acre parcel, located 39th Avenue W and 228th Street SW (Assessor's Parcel No. 27043400200600), from "Public Facilities and Services (PFS)" to "Park and Open Space (POS)".

E. Change the designation of a 0.93-acre parcel, generally located at 45th Court W and 236th Street SW (Assessor's Parcel No. 01085400099800), from "Urban Low Residential (ULR)" to "Park and Open Space (POS)".

F. Change the designation of a 0.16-acre parcel, generally located at 45th Court W and 236th Street SW (Assessor's Parcel No. 01085400099800) from "Urban Low Residential (ULR)" to "Park and Open Space (POS)".

Section 4. Adopt Comprehensive Plan Map. Mountlake Terrace Municipal Code (MTMC) Section 18.10.030 Maps Incorporated by reference, is hereby amended to read as follows:

18.10.030 Maps incorporated by reference.

The location and boundaries of designated land use districts shall be shown on the Comprehensive Plan map entitled "Official Comprehensive Plan Map" and, for Town Center designations, shall be shown on the Town Center Plan map entitled "Building Prototypes Map." These maps and any amendments thereto are hereby incorporated by reference into the Comprehensive Plan as though fully set forth.

Section 5. Amendment: Land Use Element. The Land Use Element of the Comprehensive Plan is hereby amended as set forth in Exhibit B, Land Use Element, which is attached hereto and incorporated by reference as though fully set forth.

Section 6. Amendment: Recreation, Parks and Open Space Element. The Recreation, Parks and Open Space Element of the Comprehensive Plan is hereby amended as set forth in Exhibit C "Recreation, Parks and Open Space Element", which is attached hereto and incorporated by reference as though fully set forth.

Section 7. Amendment: Economic Vitality Element. The Economic Vitality Element of the Comprehensive Plan is hereby amended as set forth in Exhibit D, "Economic Vitality Element", which is attached hereto and incorporated by reference as though fully set forth.

Section 8. Amendment: Transportation Element. The Transportation Element of the Comprehensive Plan is hereby amended as set forth in Exhibit E, "Transportation Element", which is attached hereto and incorporated by reference as though fully set forth.

Section 9. Transportation Improvement Program. The 2017-2022 Transportation Improvement Program is hereby repealed and replaced with the new 2018-2023 Transportation Improvement Program, as set forth in Exhibit F, which is attached hereto and incorporated by reference as though fully set forth.

Section 10. Capital Improvement Program. The Capital Facilities Improvement Program, 2014-2020, is hereby repealed and replaced with the current Capital Facilities

Improvement Program, 2016-2022, as set forth in Exhibit G, which is attached hereto and incorporated by reference as though fully set forth.

Section 11. Adopt Comprehensive Plan. Mountlake Terrace Municipal Code (MTMC) Section 18.10.010, Comprehensive Plan Adopted, is hereby amended to read as follows:

18.10.010 Comprehensive Plan adopted.

The Comprehensive Plan of the City of Mountlake Terrace and any amendments thereto are incorporated by reference as though fully set forth and adopted as the Comprehensive Plan for the City of Mountlake Terrace pursuant to the Growth Management Act of 1990 as amended (Chapter 36.70A RCW and related statutes).

Consistent with State law, the Comprehensive Plan and any amendments thereto shall serve as the guiding framework for decisions relating to land use, environment, economic vitality, housing, capital facilities, parks, recreational facilities, transportation, and utilities.

Section 12. Amendment: Official Zoning Map. Official Zoning Map is hereby repealed and replaced as described below to change the designations of six (6) parcels, as set forth on Exhibit H, Official Zoning Map, which is attached hereto and incorporated by reference as though fully set forth:

A. Change the designation of a 1.6-acre parcel, generally located at 72nd Place W and Lakeview Drive, (Assessor's Parcel No. 01048300099500), from "Single Household Residential (RS 7200)" to "Recreation and Park District (REC)".

B. Change the designation of a 0.12-acre parcel, general located at 72nd Place W and Lakeview Drive, (Assessor's Parcel No. 01048300099500), from "Single Household Residential (RS 7200)" to "Recreation and Park District (REC)".

C. Change the designation of a 3.02-acre parcel, located at 4934 228th Street SW, (Assessor's Parcel No. 00463100001604), from "Single Household Residential (RS 7200)" to "Recreation and Park District (REC)".

D. Change the designation of a 0.79-acre parcel, located 39th Avenue W and 228th Street SW (Assessor's Parcel No. 27043400200600), from "Public Facilities and Services (PFS)" to "Recreation and Park District (REC)".

E. Change the designation of a 0.93-acre parcel, generally located at 45th Court W and 236th Street SW (Assessor's Parcel No. 01085400099800), from "Single Household Residential (RS 7200)" to "Recreation and Park District (REC)".

F. Change the designation of a 0.16-acre parcel, generally located at 45th Court W and 236th Street SW (Assessor's Parcel No. 01085400099800) from "Single Household Residential (RS 7200)" to "Recreation and Park District (REC)".

Section 13. Adopted Official Zoning Map. Mountlake Municipal Code (MTMC) 19.10.020, Official Zoning Map, is hereby amended to read as follows:

19.10.020 Official Zoning Map.

The locations and boundaries of the zoning districts shall be as shown on the Map accompanying this Ordinance and entitled, "Official Zoning Map, Mountlake Terrace, Washington". The Official Zoning Map and all the notations, references, and all amendments thereto are hereby adopted by this Ordinance and, by this reference, the information set forth on said Map is adopted as if set forth in full.

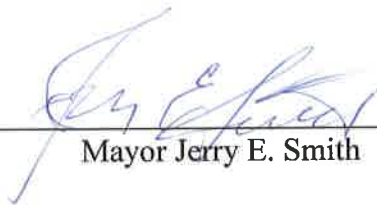
Section 14. Corrections. The City Clerk and codifiers of the ordinance are authorized to make necessary corrections to this ordinance including, but not limited to, the correction of scrivener/clerical errors, references, ordinance numbering, section/subsection numbers and any references thereto.

Section 15. Conflicts. All ordinances or parts of ordinances of the City of Mountlake Terrace in conflict herewith, be and the same, are hereby repealed.

Section 16. Severability. If any section, sentence, clause or phrase of this Ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any section, sentence, clause or phrase of this Ordinance.

Section 17. Publication and Effective Date. This Ordinance or a summary thereof consisting of the title, shall be published in the official newspaper of the City and shall take effect and be in force five (5) days after the date of publication as required by law.

PASSED by the City Council of the City of Mountlake Terrace this 5th day of February, 2018, and signed in authentication of its passage this 5th day of February, 2018.



Mayor Jerry E. Smith

ATTEST: 

City Clerk

APPROVED AS TO FORM 

Gregory G. Schrag, City Attorney



City of Mountlake Terrace, Washington

Six-Year Financial Forecast 2016 - 2022

This section presents the City's Six-Year Financial Forecast for the years 2016 through 2022. The financial forecast includes facts and assumptions to enable a more accurate forecast of the financial future of the city.

This forecast combines the elements of fiscal impact and forecast assumptions to produce a forecast that reflects whether adequate revenues will be available to maintain current and projected city service levels with a particular focus on the impact of current economic conditions. The forecast is divided into three key components: General Government Funds, Utility Funds and Capital Improvement Funds.

General Government Funds, which accounts for municipal services such as police, jail, court, fire, EMS, streets, parks, recreation, land use and zoning, planning, development services, debt service, and general administration such as finance, information systems and community outreach and information consists of the following funds: General; Street Operations; Recreation; Housing Needs, Debt Service; Strategic Reserve; Fleet Management; Hotel/Motel Tax; Solid Waste Service and Accumulated Leave Reserve.

The City operates three utilities: storm water, sewer, and water. Each utility is a stand-alone enterprise fund financed with user fees collected from the customers of each system (i.e., residential property owners, commercial property owners, etc.). These revenue sources are collected to finance both the ongoing maintenance and operations of each system, as well as construction projects in support of system rehabilitation and expansion.

The City's Capital Improvement Funds, which include street and sidewalk construction, facilities, parks improvements, information technology investments, and traffic control investments, are accounted for in the following funds: Street Construction, Capital Improvement and Real Estate Excise Tax (REET).



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

General Fund Revenues

SOURCES & USES OF FUNDS	2016	2017	2018	2019	2020	2021	2022
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 657,627	\$26,273	\$ 543,436	\$ 952,990	\$ 1,205,523	\$ 1,272,613	\$1,251,692
Total Beginning Fund Balance	\$ 657,627	\$ 26,273	\$ 543,436	\$ 952,990	\$ 1,205,523	\$ 1,272,613	\$ 1,251,692
OPERATING REVENUES							
Property Tax	3,520,200	3,590,956	3,663,134	3,736,763	3,811,872	3,888,491	3,966,649
EMS Property Tax	1,109,900	1,265,218	1,315,827	1,368,460	1,423,198	1,480,126	1,539,331
Levy Lid Lift - Rent	0	431,000	431,000	431,000	431,000	0	0
Levy Lid Lift - Recreation & Parks	0	500,000	500,000	500,000	500,000	500,000	500,000
Total Property Tax	4,630,100	5,787,174	5,909,961	6,036,223	6,166,070	5,868,617	6,005,981
Total Sales Tax	2,285,873	2,337,305	2,395,738	2,461,621	2,535,469	2,611,533	2,689,879
Utility Tax - Gas	226,791	231,327	235,953	240,672	245,486	250,395	255,403
Utility Tax - Solid Waste	244,946	244,946	244,946	244,946	244,946	244,946	244,946
Utility Tax - Telecommunications	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Utility Tax - Electricity	762,580	795,097	818,950	843,519	868,824	894,889	921,736
Utility Tax - Cable	232,743	240,400	247,612	255,040	262,692	270,572	278,689
Utility Tax - City Utilities	869,731	869,731	869,731	869,731	869,731	869,731	869,731
Fire Protection Tax - Water Utility	118,000	118,000	120,000	122,727	122,727	122,727	122,727
Total Utilities Taxes	3,054,791	3,099,501	3,137,192	3,176,635	3,214,405	3,253,260	3,293,232
Total Gambling Tax	936,869	964,976	993,925	1,023,743	1,054,455	1,086,088	1,118,671
Admission Tax	128,593	131,165	133,789	136,464	139,194	141,978	144,817
Leasehold Excise Tax	1,345	1,345	1,345	1,345	1,345	1,345	1,345
Total Other Taxes	129,938	132,510	135,134	137,809	140,539	143,323	146,162
Business Licenses	118,456	120,825	123,241	125,706	128,220	130,785	133,400
Animal Licenses	16,187	16,349	16,513	16,678	16,845	17,013	17,183
Other Licenses & Permits	10,081	10,182	10,283	10,386	10,490	10,595	10,701
Total Business & Animal Licenses	144,724	147,356	150,037	152,770	155,555	158,393	161,284
Building Permits	431,357	444,298	457,627	471,355	485,496	500,061	515,063
Engineering Fees	150,000	154,500	159,135	163,909	168,826	173,891	179,108
Plan Check/Zoning Fees	275,000	283,250	291,748	300,500	309,515	318,800	328,364
Total Development Services Fees	856,357	882,048	908,509	935,764	963,837	992,752	1,022,535
Cable Franchise Fees	315,161	322,355	332,026	341,986	352,246	362,813	373,698
PUD Privilege Tax	95,613	99,438	103,415	107,552	111,854	116,328	120,981
Solid Waste Service Fees	138,781	141,494	144,324	147,211	150,155	153,158	156,221
Total Cable & Solid Waste Franch Fees	549,556	563,287	579,765	596,749	614,255	632,299	650,900
Liquor Excise Tax	93,936	98,490	101,654	104,703	107,845	111,080	114,412
Liquor Board Profits	180,456	178,211	175,680	177,436	179,211	181,003	182,813
Marijuana Excise Tax	0	12,232	24,254	24,496	24,741	24,988	25,238
City Assistance/Legislative Backfill	98,443	100,412	102,420	104,468	106,558	108,689	110,863
Grants	50,000	-	-	-	-	-	-
Criminal Justice - Special Programs	26,189	28,472	29,104	29,395	29,689	29,986	30,286
Sno-Isle & Other Intergovernmental	39,000	39,780	40,576	41,387	42,215	43,059	43,920
PWS Reimbursements - Other Gov	5,712	5,827	5,943	6,062	6,183	6,307	6,433
Total State Shared & Intergovernmental	493,737	463,422	479,630	487,949	496,442	505,112	513,966
Total Transport Fees	419,986	432,585	445,563	458,930	472,697	486,878	501,485
Total Fines & Forfeitures	400,000	412,000	424,360	437,091	450,204	463,710	477,621
Golf Course/Ballinger Clubhouse Lease	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Other Property Rents and Leases	30,000	30,600	31,212	31,836	32,473	33,122	33,785
Off Duty Police Contracted Services	16,683	17,017	17,357	17,704	18,058	18,420	18,788
WA State Crim Justice Trainer Reimb	-	-	-	-	-	-	-
Passport Fees & Photos	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Other Charges for Service	15,000	15,450	15,914	16,391	16,883	17,389	17,911
Home Monitoring Program	0	0	0	0	0	0	0
Interfund Reimbursements*	-	-	-	-	-	-	-
Total Other Fees & Charges	114,683	116,067	117,483	118,931	120,414	121,931	123,484
Total Investment Interest	5,519	5,629	5,742	5,857	5,974	6,093	6,215
Total Operating Revenue	14,022,132	15,343,860	15,683,038	16,030,071	16,390,316	16,329,991	16,711,415
OTHER FINANCING SOURCES							
Sale of Fixed Assets	-	-	-	-	-	-	-
Donations & Other	-	-	-	-	-	-	-
ARRA Energy Efficiency Grants	-	-	-	-	-	-	-
Judgements & Narcotics Seizures	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Interfund Transfers	-	-	-	-	-	-	-
Other Financing Sources	20,000	20,000	20,000	20,000	20,000	20,000	20,000
TOTAL REV & OTHER SOURCES	\$ 14,699,759	\$ 15,390,132	\$ 16,246,474	\$ 17,003,061	\$ 17,615,838	\$ 17,622,604	\$ 17,983,106



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

General Fund Expenditures

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
City Council	\$98,851	\$103,380	\$104,414	\$105,458	\$106,513	\$107,578	\$108,653
City Manager	\$874,153	\$918,403	\$945,955	\$974,334	\$1,003,564	\$1,033,671	\$1,064,681
Administrative Services	\$1,489,558	\$1,506,984	\$1,552,194	\$1,598,759	\$1,646,722	\$1,696,124	\$1,747,007
Municipal Court & Jail Services	\$850,007	\$873,371	\$899,572	\$926,559	\$954,356	\$982,987	\$1,012,476
Police	\$5,745,464	\$5,779,973	\$5,953,372	\$6,131,973	\$6,315,933	\$6,505,411	\$6,700,573
Fire	\$2,965,088	\$3,054,041	\$3,145,662	\$3,240,032	\$3,337,233	\$3,437,350	\$3,540,470
Community & Econ. Development	\$1,050,000	\$1,014,288	\$1,044,716.64	\$1,076,058	\$1,108,340	\$1,141,590	\$1,175,838
Property Mgmt. (Incl Int CH Rent)	\$1,212,320	\$1,271,435	\$1,309,578	\$1,348,865	\$1,389,331	\$1,000,011.29	\$1,030,012
Parks Services	\$689,167	\$740,214	\$762,420	\$785,293	\$808,852	\$833,117	\$858,111
Oper Transfers Out - Debt Service	\$264,000	\$278,000	\$279,000	\$280,000	\$280,000	\$280,000	\$280,000
Operating Transfers Out - Streets	\$316,014	\$348,847	\$358,056	\$367,507	\$377,201	\$387,138	\$397,324
Oper Transfers Out - Recreation Fund	\$499,669	\$500,000	\$500,000	\$580,000	\$590,000	\$600,000	\$600,000
Oper Transfers Out - Rec Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Expenditures	\$16,054,291	\$16,388,936	\$16,854,940	\$17,414,839	\$17,918,044	\$18,004,976	\$18,515,145
Reimbursements from Utilities, ER	(\$1,754,601)	(\$1,807,239)	(\$1,861,456)	(\$1,917,300)	(\$1,974,819)	(\$2,034,063)	(\$2,095,085)
Total Net Operating Expenditures	\$14,299,690	\$14,581,697	\$14,993,484	\$15,497,539	\$15,943,225	\$15,970,913	\$16,420,060
Operating Revenues over (under)							
Operating Expenditures	(\$277,558)	\$762,163	\$689,554	\$532,533	\$447,091	\$359,078	\$291,355
OTHER FINANCING USES							
One-Time Expenditures	\$100,634	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers*	\$ 273,162	\$ 265,000	\$300,000	\$ 300,000	\$400,000	\$400,000	\$400,000
Total Other Financing Uses	\$373,796	\$265,000	\$300,000	\$300,000	\$400,000	\$400,000	\$400,000
TOTAL EXPEND & OTHER USES	\$14,673,486	\$14,846,697	\$15,293,484	\$15,797,539	\$16,343,225	\$16,370,913	\$16,820,060
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	\$255,000	\$0	\$0	\$0	\$0	\$0	\$0
Contingency (2% Oper Exp)	\$285,994	\$291,634	\$299,870	\$309,951	\$318,865	\$319,418	\$328,401
Reserve (5% Oper Expenditures)	\$714,985	\$729,085	\$749,674	\$774,877	\$797,161	\$798,546	\$821,003
Unreserved / (Underfunded)	(\$1,229,706)	(\$477,283)	(\$96,554)	\$120,695	\$156,587	\$133,728	\$13,643
ENDING FUND BALANCES	\$26,273	\$ 543,436	\$952,990	\$1,205,523	\$1,272,613	\$1,251,692	\$1,163,047
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$14,699,759	\$15,390,132	\$16,246,474	\$17,003,061	\$17,615,838	\$17,622,604	\$17,983,106



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Interfund Breakdown

INTERFUND REIMBURSEMENTS & TRANSFERS DETAIL	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
OPERATING REVENUES							
Interfund Reimbursements Detail by Fund							
From Sewer Operating - Admin	438,343	451,493	465,038	478,989	493,359	508,160	523,404
From Water Operating - Admin	447,316	460,735	474,558	488,794	503,458	518,562	534,119
From Storm Water Operating - Admin	265,703	273,674	281,884	290,341	299,051	308,023	317,263
From Equipment Rental - Admin	60,946	62,774	64,658	66,597	68,595	70,653	72,773
From Util, ER for Property Management	88,946	91,614	94,363	97,194	100,110	103,113	106,206
From Recreation Fund for Facilities Costs	453,347	466,947	480,956	495,385	510,246	525,553	541,320
Total Interfund Reimbursements	1,754,601	1,807,239	1,861,456	1,917,300	1,974,819	2,034,063	2,095,085
Interfund Reimbursements Summarized by Type							
Administrative Services Reimbursements	1,212,308	1,248,677	1,286,138	1,324,722	1,364,463	1,405,397	1,447,559
Property Mgmt. PWS Reimbursements	88,946	91,614	94,363	97,194	100,110	103,113	106,206
Recreation Fund Reimbursements	453,347	466,947	480,956	495,385	510,246	525,553	541,320
Total Interfund Reimbursements	1,754,601	1,807,239	1,861,456	1,917,300	1,974,819	2,034,063	2,095,085
OTHER FINANCING SOURCES							
Interfund Transfers In							
From Street Construction Fund	-	-	-	-	-	-	-
From Sewer Utility Fund (Surplus)	-	-	-	-	-	-	-
Total Interfund Transfers In	-	-	-	-	-	-	-
OTHER FINANCING USES							
Interfund Transfers Out							
To Street Construction Fund	-	-	100,000	100,000	200,000	200,000	200,000
To Strategic Reserve Fund	-	-	-	-	-	-	-
To Capital Improvement Fund	273,162	265,000	200,000	200,000	200,000	200,000	200,000
Total Interfund Transfers Out	\$ 273,162	\$ 265,000	\$ 300,000	\$ 300,000	\$ 400,000	\$ 400,000	\$ 400,000



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Street Operating Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 27,585	\$ 50,452	\$ 98,734	\$ 154,073	\$ 210,797	\$ 268,939	\$ 328,523
Total Beginning Fund Balance	\$ 27,585	\$ 50,452	\$ 98,734	\$ 154,073	\$ 210,797	\$ 268,939	\$ 328,523
OPERATING REVENUES							
MV Fuel Tax - City Street	324,721	320,847	321,154	329,183	337,413	345,848	354,494
MV Fuel Tax - Addtl. Tax	-	14,164	19,091	19,568	20,057	20,559	21,073
Multi-Modal Distribution (ESSB 5987)	21,723	22,145	29,737	30,480	31,242	32,023	32,824
Solid Waste Road Impact Fee	-	-	-	-	-	-	-
Road Impact Fee - Solid Waste Provider	104,040	106,121	108,243	110,408	112,616	114,869	117,166
School Zone Grant-MLT Elementary	-	-	-	-	-	-	-
Other Revenues	8,100	8,343	8,593	8,851	9,117	9,390	9,672
Total Operating Revenue	458,584	471,619	486,818	498,490	510,445	522,689	535,228
OTHER FINANCING SOURCES							
Transfer From General Fund	316,014	348,847	358,056	367,507	377,201	387,138	397,324
Transfer From REET	25,000	-	-	-	-	-	-
Other Financing Sources	341,014	348,847	358,056	367,507	377,201	387,138	397,324
TOTAL REVENUES & OTHER SOURCES	\$ 827,183	\$ 870,918	\$ 943,608	\$ 1,020,071	\$ 1,098,444	\$ 1,178,766	\$ 1,261,075
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Street Maint Engineering Fees	130,674	113,356	115,623	118,514	121,477	124,513	127,626
Street Maintenance	299,932	277,417	282,965	290,039	297,290	304,723	312,341
Right of Way Maintenance	108,790	119,060	122,037	125,087	128,215	131,420	134,705
Street Lighting	139,468	153,732	157,575	161,515	165,553	169,691	173,934
Traffic Control	97,867	108,619	111,334	114,118	116,971	119,895	122,892
Total Operating Expenditures	776,731	772,184	789,535	809,273	829,505	850,243	871,499
Operating Revenues over (under)							
Operating Expenditures	\$ (318,147)	\$ (300,565)	\$ (302,716)	\$ (310,783)	\$ (319,060)	\$ (327,554)	\$ (336,270)
TOTAL EXPENDITURES & OTHER USES	\$ 776,731	\$ 772,184	\$ 789,535	\$ 809,273	\$ 829,505	\$ 850,243	\$ 871,499
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	-	-	-	-	-	-	-
Designated/Reserved - Street Maintenance	50,452	98,734	154,073	210,797	268,939	328,523	389,577
Unreserved/Undesignated:							
ENDING FUND BALANCES	\$ 50,452	\$ 98,734	\$ 154,073	\$ 210,797	\$ 268,939	\$ 328,523	\$ 389,577
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 827,183	\$ 870,918	\$ 943,608	\$ 1,020,071	\$ 1,098,444	\$ 1,178,766	\$ 1,261,075



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Recreation Fund Revenues

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 2,356	\$ 42,953	\$ 49,479	\$ (1,037)	\$ 12,279	\$ 18,952	\$ 18,490
OPERATING REVENUES							
Recreation Swim	350,000	290,000	290,000	297,250	304,681	312,298	320,106
Pool Instruction	800,000	723,000	723,000	741,075	759,602	778,592	798,057
Pool Rentals	64,000	56,200	56,200	57,605	59,045	60,521	62,034
Room Rentals	42,000	33,000	33,000	33,825	34,671	35,537	36,426
Locker Rentals	14,000	11,000	11,000	11,275	11,557	11,846	12,142
Aquatic Resale	45,000	42,000	42,000	43,050	44,126	45,229	46,360
Sub-Total Aquatics	1,315,000	1,155,200	1,155,200	1,184,080	1,213,682	1,244,024	1,275,125
Racquetball Reservation	20,000	16,625	16,625	17,041	17,467	17,903	18,351
Racquetball Leagues/Tournaments	2,500	2,500	2,500	2,563	2,627	2,692	2,760
Gym Rentals	14,000	15,500	15,500	15,888	16,285	16,692	17,109
Open Gym	4,100	5,350	5,350	5,484	5,621	5,761	5,905
Adult Basketball	28,000	25,000	25,000	25,625	26,266	26,922	27,595
Adult Softball	53,000	26,000	26,000	26,650	27,316	27,999	28,699
Adult Volleyball	11,000	6,500	6,500	6,663	6,829	7,000	7,175
Adult & Youth Field Rentals	48,400	43,350	43,350	44,434	45,545	46,683	47,850
Cardio Room/Land Fitness	25,700	28,030	28,950	29,674	30,416	31,176	31,955
Silversneakers	5,800	6,590	6,800	6,970	7,144	7,323	7,506
Athletic Fitness Resale	1,000	300	300	308	315	323	331
Sub-Total Athletic Fitness	213,500	175,745	176,875	181,297	185,829	190,475	195,237
Kids Krew	433,000	428,000	437,000	447,925	459,123	470,601	482,366
Preschool & Specialty Classes	185,000	151,000	151,000	154,775	158,644	162,610	166,676
Preschool Camps	14,500	21,000	22,000	22,550	23,114	23,692	24,284
Youth Camps	158,000	190,000	190,000	194,750	199,619	204,609	209,724
Indoor Playground	9,800	9,700	9,700	9,943	10,191	10,446	10,707
Youth Specialty Classes	-	-	-	-	-	-	-
Dance	80,000	86,000	86,000	88,150	90,354	92,613	94,928
Dance Camps	4,800	5,100	5,100	5,228	5,358	5,492	5,629
Dance Rentals	2,080	1,500	1,500	1,538	1,576	1,615	1,656
Dance Resale	200	-	-	-	-	-	-
Sub-Total Youth Programs	887,380	892,300	902,300	924,858	947,979	971,678	995,970
Adult Specialty Classes	5,000	5,000	5,000	5,125	5,253	5,384	5,519
Markets & Festivals	420	540	540	554	567	582	596
General Rec Resale	2,500	2,800	2,800	2,870	2,942	3,015	3,091
Ballinger Clubhouse Rental	-	-	-	-	-	-	-
Wellness, Other	2,300	2,700	2,700	2,768	2,837	2,908	2,980
Sub-Total General Recreation	10,220	11,040	11,040	11,316	11,599	11,889	12,186
Espresso Sales	71,675	53,500	53,500	54,838	56,208	57,614	59,054
Vending Concessions	9,500	12,000	12,000	12,300	12,608	12,923	13,246
Total Operating Revenue	\$ 2,507,275	\$ 2,299,785	\$ 2,310,915	\$ 2,368,688	\$ 2,427,905	\$ 2,488,603	\$ 2,550,818
OTHER FINANCING SOURCES							
Transfer from General Fund	499,669	500,000	500,000	580,000	590,000	600,000	600,000
Transfer from Gen Fund - Debt Service	-	-	-	-	-	-	-
Other Financing Sources	499,669	500,000	500,000	580,000	590,000	600,000	600,000
TOTAL REVENUES & OTHER SOURCES	\$ 3,009,300	\$ 2,842,738	\$ 2,860,394	\$ 2,947,651	\$ 3,030,185	\$ 3,107,554	\$ 3,169,307



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Recreation Fund Expenditures

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Aquatics	\$ 1,341,961	\$ 1,201,937	\$ 1,230,447	\$ 1,261,208	\$ 1,292,738	\$ 1,325,056	\$ 1,358,183
Property Management Allocation	303,742	312,854	322,241	331,908	341,865	352,121	362,685
Total Aquatics Expenditures	1,645,704	1,514,791	1,552,687	1,593,115	1,634,603	1,677,177	1,720,867
Athletic Fitness	237,660	224,300	228,245	233,951	239,800	245,795	251,940
Property Management Allocation	9,067	9,339	9,619	9,908	10,205	10,511	10,826
Total Athletic Fitness Expenditures	246,727	233,639	237,864	243,859	250,005	256,306	262,766
Youth Programs	925,557	892,814	914,450	937,311	960,744	984,762	1,009,381
Property Management Allocation	131,471	135,415	139,477	143,662	147,971	152,411	156,983
Total Youth Programs Expenditures	1,057,028	1,028,229	1,053,927	1,080,972	1,108,715	1,137,173	1,166,364
General Recreation	7,821	7,261	7,334	7,517	7,705	7,898	8,095
Property Management Allocation	9,067	9,339	9,619	9,908	10,205	10,511	10,826
Total General Recreation Expenditure	16,888	16,600	16,953	17,425	17,910	18,409	18,921
Total Operating Expenditures	\$ 2,966,347	\$ 2,793,259	\$ 2,861,431	\$ 2,935,372	\$ 3,011,233	\$ 3,089,065	\$ 3,168,919
Operating Revenues over (under)							
Operating Expenditures	\$ (459,072)	\$ (493,474)	\$ (550,516)	\$ (566,684)	\$ (583,328)	\$ (600,462)	\$ (618,101)
Cost Recovery Percentage	85%	82%	81%	81%	81%	81%	80%
OTHER FINANCING USES							
Debt Service	-	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-	-
TOTAL EXPEND & OTHER USES	\$ 2,966,347	\$ 2,793,259	\$ 2,861,431	\$ 2,935,372	\$ 3,011,233	\$ 3,089,065	\$ 3,168,919
Cost Recovery Percentage w/Debt Serv	85%	82%	81%	81%	81%	81%	80%
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	-	-	-	-	-	-	-
Designated/Reserved - Recreation	42,953	49,479	(1,037)	12,279	18,952	18,490	388
ENDING FUND BALANCES	\$ 42,953	\$ 49,479	\$ (1,037)	\$ 12,279	\$ 18,952	\$ 18,490	\$ 388
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 3,009,300	\$ 2,842,738	\$ 2,860,394	\$ 2,947,651	\$ 3,030,185	\$ 3,107,554	\$ 3,169,307



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Housing Needs Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 277,846	\$ 221,213	\$ 175,637	\$ 129,150	\$ 116,222	\$ 118,546	\$ 120,917
OPERATING REVENUES							
CDBG Grant Proceeds from HASCO		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Interest	3,367	4,424	3,513	2,583	2,324	2,371	2,418
Total Operating Revenue	3,367	4,424	3,513	2,583	2,324	2,371	2,418
TOTAL REVENUES & OTHER SOURCES	\$ 281,213	\$ 225,637	\$ 179,150	\$ 131,733	\$ 118,546	\$ 120,917	\$ 123,335
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Rental Housing Program	60,000	50,000	50,000	15,511			
Interjurisdictional Housing Program (SCT)	-	-	-	-	-	-	-
Total Operating Expenditures	60,000	50,000	50,000	15,511	-	-	-
TOTAL EXPENDITURES	\$ 60,000	\$ 50,000	\$ 50,000	\$ 15,511	\$ -	\$ -	\$ -
Operating Revenues over (under)							
Operating Expenditures	\$ (56,633)	\$ (45,576)	\$ (46,487)	\$ (12,928)	\$ 2,324	\$ 2,371	\$ 2,418
ENDING FUND BALANCES							
Reserved For:							
Designated/Reserved	221,213	175,637	129,150	116,222	118,546	120,917	123,335
ENDING FUND BALANCES	\$ 221,213	\$ 175,637	\$ 129,150	\$ 116,222	\$ 118,546	\$ 120,917	\$ 123,335
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 281,213	\$ 225,637	\$ 179,150	\$ 131,733	\$ 118,546	\$ 120,917	\$ 123,335



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Debt Service Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 20,128	\$ 12,402	\$ 15,730	\$ 18,142	\$ 19,988	\$ 21,638	\$ 23,288
OPERATING REVENUES							
Investment Interest	2,100	2,100	2,100	2,100	2,100	2,100	2,100
Total Operating Revenue	2,100	2,100	2,100	2,100	2,100	2,100	2,100
OTHER FINANCING SOURCES							
Bond Proceeds (2013A) - Sun Trust Bank	-	-	-	-	-	-	-
Bond Proceeds (2013B) - Whidbey Is Bank	-	-	-	-	-	-	-
Transfer From General Fund	264,000	278,000	279,000	280,000	280,000	280,000	280,000
Transfer From REET Fund (REET 1)	200,000	145,000	117,000	114,000	112,000	112,000	112,000
Transfer From Recreation Fund	-	-	-	-	-	-	-
Other Financing Sources	464,000	423,000	396,000	394,000	392,000	392,000	392,000
TOTAL REVENUES & OTHER SOURCES	\$ 486,228	\$ 437,502	\$ 413,830	\$ 414,242	\$ 414,088	\$ 415,738	\$ 417,388
EXPENDITURES & OTHER USES							
Debt Service Fees	-	200	700	700	700	700	700
Interest - 2001 Pavilion	-	-	-	-	-	-	-
Interest - 2003 Pavilion (LOCAL Loan)	-	-	-	-	-	-	-
Interest - 2003 Fire Station, Refunding	-	-	-	-	-	-	-
Interest - BAN Financing for Interim City Hall	-	-	-	-	-	-	-
Interest - 2013A Refunding (Sun Trust)	17,576	13,832	11,128	8,944	6,760	6,760	6,760
Interest - 2013B BAN Refi (Whidbey Is)	46,250	37,740	28,860	19,610	9,990	9,990	9,990
Principal - 2001 Pavilion (Refinanced in 2013)	-	-	-	-	-	-	-
Principal - 2003 Pavilion (LOCAL Loan)	-	-	-	-	-	-	-
Principal - 2003 (Refinanced 2013)	-	-	-	-	-	-	-
Principal - 2013A Refunding (Sun Trust)	180,000	130,000	105,000	105,000	105,000	105,000	105,000
Principal - 2013B BAN Refi (Whidbey Is)	230,000	240,000	250,000	260,000	270,000	270,000	270,000
Total Other Expenditures	473,826	421,772	395,688	394,254	392,450	392,450	392,450
OTHER FINANCING USES							
Payoff 2001 Pavilion Bond	-	-	-	-	-	-	-
Pay off 2003 Bond	-	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 473,826	\$ 421,772	\$ 395,688	\$ 394,254	\$ 392,450	\$ 392,450	\$ 392,450
ENDING FUND BALANCES							
Designated/Reserved - Debt Service	12,402	15,730	18,142	19,988	21,638	23,288	24,938
ENDING FUND BALANCES	\$ 12,402	\$ 15,730	\$ 18,142	\$ 19,988	\$ 21,638	\$ 23,288	\$ 24,938
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 486,228	\$ 437,502	\$ 413,830	\$ 414,242	\$ 414,088	\$ 415,738	\$ 417,388



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Strategic Reserve Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 718,000	\$ 718,000	\$ 735,000	\$ 753,000	\$ 772,000	\$ 791,000	\$ 810,000
OPERATING REVENUES							
Investment Interest	\$ 10,000	\$ 17,000	\$ 18,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000
Total Operating Revenue	10,000	17,000	18,000	19,000	19,000	19,000	19,000
OTHER FINANCING SOURCES							
Transfer From General Fund	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 728,000	\$ 735,000	\$ 753,000	\$ 772,000	\$ 791,000	\$ 810,000	\$ 829,000
Operating Revenues over (under)							
Operating Expenditures	\$ 10,000	\$ 17,000	\$ 18,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000
OTHER FINANCING USES							
Transfer to CIP Fund 322	10,000	-	-	-	-	-	-
Total Other Financing Uses	10,000	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCES							
Reserved For:							
5% General Fund Operating Expenditures	714,985	729,085	749,674	774,877	797,161	798,546	821,003
Designated/Reserved	3,015	5,915	3,326	(2,877)	(6,161)	11,454	7,997
ENDING FUND BALANCES	\$ 718,000	\$ 735,000	\$ 753,000	\$ 772,000	\$ 791,000	\$ 810,000	\$ 829,000
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 728,000	\$ 735,000	\$ 753,000	\$ 772,000	\$ 791,000	\$ 810,000	\$ 829,000
Percentage of General Fund Operating Expend:	5.0%	5.0%	5.0%	5.0%	5.0%	5.1%	5.0%



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Fleet Management Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 623,076	\$ 699,070	\$ 898,914	\$ 1,191,452	\$ 1,263,603	\$ 1,393,784	\$ 1,530,912
OPERATING REVENUES							
Reimbursement for Other Governments	68,615	61,144	61,148	62,677	64,244	65,850	67,496
Reimbursement from General Fund	280,602	378,186	378,785	388,255	397,961	407,910	418,108
Reimbursement from Street Fund	118,904	100,167	100,341	102,849	105,421	108,056	110,758
Reimbursement from Recreation	1,163	1,185	1,189	1,219	1,249	1,280	1,312
Reimbursement from Water Utility	107,545	91,456	91,616	93,906	96,254	98,660	101,127
Reimbursement from Sewer Utility	115,634	95,812	95,978	98,378	100,837	103,358	105,942
Reimb from Storm Water Utility	169,544	143,717	143,967	147,567	151,256	155,037	158,913
Reimb from Construction Funds	3,249	4,355	4,363	4,472	4,584	4,698	4,816
Other Revenues	-	-	-	-	-	-	-
Total Operating Revenue	865,256	876,022	877,387	899,322	921,805	944,850	968,471
OTHER FINANCING SOURCES							
Sale of Capital Assets	22,000	28,000	121,000	30,500	29,000	29,000	29,000
Other Financing Sources	22,000	28,000	121,000	30,500	29,000	29,000	29,000
TOTAL REVS & OTHER SCRS	\$ 1,510,332	\$ 1,603,092	\$ 1,897,301	\$ 2,121,274	\$ 2,214,408	\$ 2,367,634	\$ 2,528,383
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Equipment Maintenance	\$ 649,321	\$ 611,178	\$ 612,849	\$ 628,170	\$ 643,874	\$ 659,971	\$ 676,471
Total Operating Expenditures	649,321	611,178	612,849	628,170	643,874	659,971	676,471
Operating Revenues over (under)							
Operating Expenditures	\$ 215,935	\$ 264,844	\$ 264,538	\$ 271,151	\$ 277,930	\$ 284,878	\$ 292,000
OTHER FINANCING USES							
Equipment Replacement	166,750	93,000	93,000	229,500	176,750	176,750	176,750
Total Other Financing Uses	166,750	93,000	93,000	229,500	176,750	176,750	176,750
TOTAL EXPEND & OTHER USES	\$ 816,071	\$ 704,178	\$ 705,849	\$ 857,670	\$ 820,624	\$ 836,721	\$ 853,221
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	-	-	-	-	-	-	-
Designated/Reserved - Fleet	699,070	898,914	1,191,452	1,263,603	1,393,784	1,530,912	1,675,163
ENDING FUND BALANCES	\$ 699,070	\$ 898,914	\$ 1,191,452	\$ 1,263,603	\$ 1,393,784	\$ 1,530,912	\$ 1,675,163
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,515,141	\$ 1,603,092	\$ 1,897,301	\$ 2,121,274	\$ 2,214,408	\$ 2,367,634	\$ 2,528,383



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Hotel/Motel Tax Fund

SOURCES & USES OF FUNDS	2016	2017	2018	2019	2020	2021	2022
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 22,576	\$ 21,876	\$ 22,176	\$ 22,476	\$ 23,776	\$ 25,076	\$ 26,376
OPERATING REVENUES							
Hotel/Motel Tax	24,000	25,000	25,000	26,000	26,000	26,000	26,000
Investment Interest	300	300	300	300	300	300	300
Total Operating Revenue	24,300	25,300	25,300	26,300	26,300	26,300	26,300
TOTAL REVENUES & OTHER SOURCES	46,876	47,176	47,476	48,776	50,076	51,376	52,676
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Tourism Promotion:	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Tour de Terrace	-	-	-	-	-	-	-
Friends of the Arts	-	-	-	-	-	-	-
Snohomish County Tourism Bureau	-	-	-	-	-	-	-
Mountlake Terrace Bus Assoc (Farmers Mrkt)	-	-	-	-	-	-	-
Total Operating Expenditures	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Operating Revenues over (under)							
Operating Expenditures	(700)	300	300	1,300	1,300	1,300	1,300
TOTAL EXPENDITURES & OTHER USES	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
ENDING FUND BALANCES							
Reserved For:							
Designated/Reserved - Tourism & Promotion	21,876	22,176	22,476	23,776	25,076	26,376	27,676
ENDING FUND BALANCES	\$ 21,876	\$ 22,176	\$ 22,476	\$ 23,776	\$ 25,076	\$ 26,376	\$ 27,676
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 46,876	\$ 47,176	\$ 47,476	\$ 48,776	\$ 50,076	\$ 51,376	\$ 52,676



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Solid Waste Service Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 49,498	\$ 47,498	\$ 45,498	\$ 43,498	\$ 41,498	\$ 39,498	\$ 37,498
OPERATING REVENUES							
Solid Waste Utility Tax	49,000	49,000	49,000	49,000	49,000	49,000	49,000
Total Operating Revenue	49,000	49,000	49,000	49,000	49,000	49,000	49,000
TOTAL REVENUES & OTHER SOURCES	98,498	96,498	94,498	92,498	90,498	88,498	86,498
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Billing Exemptions	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Community Assistance/Code Enforcement	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total Operating Expenditures	51,000	51,000	51,000	51,000	51,000	51,000	51,000
Operating Revenues over (under)							
Operating Expenditures	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)
TOTAL EXPENDITURES & OTHER USES	51,000	51,000	51,000	51,000	51,000	51,000	51,000
ENDING FUND BALANCES							
Reserved For:							
Designated/Reserved - Billing Exemptions	47,498	45,498	43,498	41,498	39,498	37,498	35,498
Unreserved/Undesignated:							
ENDING FUND BALANCES	47,498	45,498	43,498	41,498	39,498	37,498	35,498
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 98,498	\$ 96,498	\$ 94,498	\$ 92,498	\$ 90,498	\$ 88,498	\$ 86,498



SIX-YEAR FINANCIAL FORECAST – GENERAL GOVERNMENT FUNDS

Accumulated Leave Reserve

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 54,302	\$ 55,042	\$ 55,802	\$ 56,582	\$ 57,382	\$ 58,202	\$ 59,022
OPERATING REVENUES							
Investment Interest	740	760	780	800	820	820	820
Total Operating Revenue	740	760	780	800	820	820	820
TOTAL REVENUES & OTHER SOURCES	\$ 55,042	\$ 55,802	\$ 56,582	\$ 57,382	\$ 58,202	\$ 59,022	\$ 59,842
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Employee Vacation & Sick Leave Payouts	-	-	-	-	-	-	-
Total Operating Expenditures	-	-	-	-	-	-	-
Operating Revenues over (under)							
Operating Expenditures	\$ 740	\$ 760	\$ 780	\$ 800	\$ 820	\$ 820	\$ 820
OTHER FINANCING USES							
Transfer to CIP Fund 322	-	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCES							
Reserved For:							
Designated/Reserved - Accum Employee Leave	55,042	55,802	56,582	57,382	58,202	59,022	59,842
ENDING FUND BALANCES	\$ 55,042	\$ 55,802	\$ 56,582	\$ 57,382	\$ 58,202	\$ 59,022	\$ 59,842
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 55,042	\$ 55,802	\$ 56,582	\$ 57,382	\$ 58,202	\$ 59,022	\$ 59,842



SIX-YEAR FINANCIAL FORECAST – UTILITY FUNDS

Storm Water Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 2,688,897	\$ 1,915,012	\$ 163,379	\$ 1,340,397	\$ (495,878)	\$ (355,570)	\$ (251,783)
Total Beginning Fund Balance	\$ 2,688,897	\$ 1,915,012	\$ 163,379	\$ 1,340,397	\$ (495,878)	\$ (355,570)	\$ (251,783)
OPERATING REVENUES							
Storm Water Revenues	\$ 1,797,510	1,797,510	1,797,510	1,797,510	1,797,510	1,797,510	1,797,510
Investment Interest	35,000	35,000	35,000	25,000	25,000	25,000	25,000
Other Revenues	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Total Operating Revenue	1,834,010	1,834,010	1,834,010	1,824,010	1,824,010	1,824,010	1,824,010
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Debt Service	\$ 598,329	\$ 593,622	\$ 593,091	\$ 1,061,442	\$ 1,061,638	\$ 1,061,638	\$ 1,061,638
Storm Water Maintenance	1,212,261	1,150,146	1,178,900	1,208,372	1,238,581	1,269,546	1,301,285
Regulatory Compliance	45,716	64,294	65,901	67,549	69,238	70,969	72,743
Street Sweeping	154,331	142,136	145,689	149,332	153,065	156,892	160,814
TOTAL OPERATING EXPENDITURES	\$ 2,010,637	\$ 1,950,198	\$ 1,983,581	\$ 2,486,695	\$ 2,522,522	\$ 2,559,044	\$ 2,596,479
Operating Revenues over (under)							
Operating Expenditures	\$ (176,627)	\$ (116,188)	\$ (149,572)	\$ (662,685)	\$ (698,512)	\$ (735,034)	\$ (772,470)
OTHER FINANCING SOURCES							
State Dept of Ecology Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reimb from Puget Sound Energy	-	-	-	-	-	-	-
CDBG Grant 22nd - 44th to 39th	-	-	-	-	-	-	-
FEMA Reimbursement	-	-	-	-	-	-	-
Edmonds Share of Lk Ball/McAleer	-	-	-	-	-	-	-
Revenue Bond Proceeds	-	-	2,000,000	-	1,600,000	1,600,000	1,600,000
Total Other Financing Sources	-	-	2,000,000	-	1,600,000	1,600,000	1,600,000
TOTAL REVS & OTHER SOURCES	\$ 4,522,907	\$ 3,749,021	\$ 3,997,389	\$ 3,164,406	\$ 2,928,131	\$ 3,068,440	\$ 3,172,226
CONSTRUCTION PROJECTS:							
Engineering Services	\$ 171,926	\$ 210,994	\$ 213,411	\$ 178,900	\$ 181,200	\$ 181,200	\$ 181,200
Storm System	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Storm water Repair Prior to Overlay	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Main Street - Design	-	-	-	-	-	-	-
Main Street Reconstruction	-	473,650	-	657,000	-	-	-
213th (W of 61st) Hall Cr Stabilizati	-	109,300	-	-	-	-	-
Detention & Water Quality	-	-	-	-	-	-	-
Decant Facility	-	-	-	-	-	-	-
Storm Water Rate Study	-	-	-	-	-	-	-
Survey for Construction Projects	20,000	-	-	-	-	-	-
Storm Water Comprehensive Plan	75,000	-	-	-	-	-	-
Ballinger Park Master Plan	-	-	-	-	-	-	-
Share of EOC Remodel Costs	-	-	-	-	-	-	-
IT Capital Purchases	-	1,200	-	-	-	-	-
SCADA Upgrade	-	-	-	-	-	-	-
McAleer Creek Culvert Replacemen	-	-	-	-	-	-	-
Lake Ball Watershed & Wtr Quality	100,000	-	-	-	-	-	-
Federal Lobbyist	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Lakeview Trail	-	-	-	-	-	-	-
Professional Services	-	\$ 95,000	\$ 20,000	-	-	-	-
Replace Storm Lines	140,332	655,300	350,000	247,690	489,979	489,979	489,979
TOTAL CONSTR PROJECTS	\$ 597,258	\$ 1,635,444	\$ 673,411	\$ 1,173,590	\$ 761,179	\$ 761,179	\$ 761,179
TOTAL EXPEND & OTHER USES	\$ 2,607,895	\$ 3,585,642	\$ 2,656,992	\$ 3,660,285	\$ 3,283,701	\$ 3,320,223	\$ 3,357,658
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Rsve - 15% of Oper. Exp.	211,846	203,486	208,574	213,788	219,133	224,611	230,226
Reserved for Debt Service	598,329	593,622	593,091	1,061,442	1,061,638	1,061,638	1,061,638
Designated/Reserved - Construction	1,104,836	(633,729)	538,732	(1,771,108)	(1,636,340)	(1,538,032)	(1,477,296)
ENDING FUND BALANCES	1,915,012	163,379	1,340,397	(495,878)	(355,570)	(251,783)	(185,432)
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 4,522,907	\$ 3,749,021	\$ 3,997,389	\$ 3,164,406	\$ 2,928,131	\$ 3,068,440	\$ 3,172,226



SIX-YEAR FINANCIAL FORECAST – UTILITY FUNDS

Sewer Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 2,680,160	\$ 2,022,748	\$ 302,111	\$ 1,544,205	\$ 875,436	\$ 859,342	\$ 141,767
Total Beginning Fund Balance	\$ 2,680,160	\$ 2,022,748	\$ 302,111	\$ 1,544,205	\$ 875,436	\$ 859,342	\$ 141,767
OPERATING REVENUES							
Sewer Service	3,670,142	3,670,142	3,670,142	3,670,142	3,670,142	3,670,142	3,670,142
Investment Interest	30,000	30,000	30,000	25,000	25,000	25,000	25,000
Buy In Fees	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Total Operating Revenue	3,830,142	3,830,142	3,830,142	3,825,142	3,825,142	3,825,142	3,825,142
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Debt Service	\$ 76,105	\$ 78,000	\$ 78,000	\$ 268,304	\$ 268,904	\$ 268,904	\$ 268,904
Sewage Treatment	1,242,459	1,433,804	1,476,818	1,521,123	1,566,756	1,613,759	1,662,172
Collection System Maintenance	1,660,665	1,596,600	1,644,498	1,693,833	1,744,648	1,796,987	1,850,897
Engineering Services (O&M Portion)	63,996	65,276	67,234	69,251	71,329	73,469	75,673
TOTAL OPERATING EXPENDITUR	3,043,225	3,173,680	3,266,550	3,552,511	3,651,637	3,753,119	3,857,645
Operating Revenues over (under)							
Operating Expenditures	786,917	656,462	563,591	272,631	173,505	72,023	(32,504)
OTHER FINANCING SOURCES							
Revenue Bond Proceeds	\$ -	\$ -	\$ 1,200,000		\$ 600,000		
Other Financing Sources	-	-	1,200,000	-	600,000	-	-
TOTAL REVS & OTHER SOURCE	\$ 6,510,302	\$ 5,852,889	\$ 5,332,253	\$ 5,369,346	\$ 5,300,577	\$ 4,684,484	\$ 3,966,909
CONSTRUCTION PROJECTS:							
Engineering Services	\$ 127,991	\$ 140,083	\$ 140,150	\$ 135,897	\$ 138,615	\$ 138,615	\$ 138,615
Sewer Comprehensive Plan Addend.	-	-	-	-	-	-	-
Sewer Rate Study	-	-	-	-	-	-	-
Sewer Mains	988,805	1,114,414	250,000	790,503	635,983	635,983	635,983
Sewer System Emergency Repairs	20,000	-	-	-	-	-	-
Main Street Design	-	-	-	-	-	-	-
IT Capital Purchases	-	-	-	-	-	-	-
Share of EOC Remodel Costs	-	-	-	-	-	-	-
Federal Lobbyist	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Various Testing	25,400	-	-	-	-	-	-
Survey for Design	20,000	-	-	-	-	-	-
SCADA Upgrade	-	160,000	-	-	-	-	-
Wildermere LS Project Design	-	-	-	-	-	-	-
Decant Station	-	-	-	-	-	-	-
Professional Services	-	400,000	-	-	-	-	-
Lakeview Trail	-	-	-	-	-	-	-
Edmonds WWTP	247,133	547,601	116,348	-	-	-	-
TOTAL CONSTR PROJECTS	1,444,329	2,377,098	521,498	941,400	789,598	789,598	789,598
OTHER FINANCING USES							
Transfer to General Fund (Operating)	-	-	-	-	-	-	-
TOTAL EXPEND & OTHER USES	4,487,554	5,550,778	3,788,048	4,493,911	4,441,235	4,542,717	4,647,243
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	-	-	-	-	-	-	-
Operating Rsv - 15% of Oper. Exp.	445,068	464,352	478,283	492,631	507,410	522,632	538,311
Reserved for Debt Service	76,105	78,000	78,000	268,304	268,904	268,904	268,904
Designated/Reserved - Construction	1,501,575	(240,241)	987,922	114,501	83,028	(649,769)	(1,487,550)
ENDING FUND BALANCES	2,022,748	302,111	1,544,205	875,436	859,342	141,767	(680,335)
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 6,510,302	\$ 5,852,889	\$ 5,332,253	\$ 5,369,346	\$ 5,300,577	\$ 4,684,484	\$ 3,966,909



SIX-YEAR FINANCIAL FORECAST – UTILITY FUNDS

Water Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 3,504,818	\$ 1,611,676	\$ (363,948)	\$ 2,431,436	\$ 477,298	\$ 706,368	\$ 860,711
Total Beginning Fund Balance	\$ 3,504,818	\$ 1,611,676	\$ (363,948)	\$ 2,431,436	\$ 477,298	\$ 706,368	\$ 860,711
OPERATING REVENUES							
Water Service	\$ 3,229,657	\$ 3,229,657	\$ 3,229,657	\$ 3,229,657	\$ 3,229,657	\$ 3,229,657	\$ 3,229,657
Buy-In Fees	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Rents, Leases	98,763	50,000	50,000	50,000	50,000	50,000	50,000
Investment Interest	35,574	43,717	43,400	54,500	42,500	42,500	42,500
Fire Protection Pmt from Gen Fund	-	-	-	-	-	-	-
Other Revenues	15,000	15,150	15,302	15,455	15,609	15,765	15,923
Total Operating Revenue	3,508,994	3,468,524	3,468,359	3,479,612	3,467,766	3,467,922	3,468,080
EXPENDITURES & OTHER USES							
OPERATING EXPENDITURES							
Debt Service on Revenue Bonds	\$ 586,092	\$ 583,083	\$ 601,763	\$ 1,086,280	\$ 1,087,183	\$ 1,087,183	\$ 1,087,183
Debt Service on Pub Wks Trust Loan	102,365	102,537	102,537	100,881	100,385	100,385	100,385
Water Supply	913,700	891,028	913,304	936,136	959,540	983,528	1,008,116
Water Distr System Maintenance	1,834,294	1,775,093	1,819,470	1,864,957	1,911,581	1,959,371	2,008,355
Engineering Services (O&M Portion)	93,799	95,675	97,588	100,516	103,532	106,638	109,837
Fire Protection Tax to General Fund	122,727	118,000	120,000	122,727	122,727	122,727	122,727
Total Operating Expenditures	3,652,977	3,565,416	3,654,663	4,211,497	4,284,947	4,359,831	4,436,603
Operating Revenues over (under)	Operating Expenditures	Operating Expenditures	Operating Expenditures	Operating Expenditures	Operating Expenditures	Operating Expenditures	Operating Expenditures
	\$ (143,983)	\$ (96,892)	\$ (186,304)	\$ (731,886)	\$ (817,181)	\$ (891,909)	\$ (968,523)
OTHER FINANCING SOURCES							
Federal Earmark - EPA Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Surplus Assets	-	-	-	-	-	-	-
Revenue Bond Proceeds	-	-	4,100,000	-	2,500,000	2,500,000	-
Other Financing Sources	-	-	4,100,000	-	2,500,000	2,500,000	-
TOTAL REVS & OTHER SOURCES	7,013,812	5,080,200	7,204,411	5,911,047	6,445,064	6,674,290	4,328,791
CONSTRUCTION PROJECTS:							
Engineering Services (CIP Portion)	190,439	162,516	163,113	205,933	208,133	208,133	208,133
Water Mains	1,281,836	1,067,200	918,200	999,319	1,228,615	1,228,615	1,228,615
Main Street Design	-	-	-	-	-	-	-
Water System Acquisition	2,000	2,000	2,000	2,000	2,000	2,000	2,000
AMR Project	-	-	-	-	-	-	-
IT Capital Purchases	-	-	-	-	-	-	-
Share of EOC Remodel (Trfr to CIP)	-	-	-	-	-	-	-
Survey for Future Projects	20,000	-	-	-	-	-	-
SCADA Upgrade	123,200	180,000	-	-	-	-	-
Street Overlay Participation	-	-	-	-	-	-	-
Federal Lobbyist	15,000	15,000	15,000	15,000	15,000	15,000	15,000
2.5 Tank Recoating	-	418,700	-	-	-	-	-
Decant Facility	-	-	-	-	-	-	-
Vulnerability Imp, Other (gen, securit)	-	-	-	-	-	-	-
Rate Study	-	-	-	-	-	-	-
Professional Services	-	33,316	20,000	-	-	-	-
Lakeview Trail	-	-	-	-	-	-	-
Water Comprehensive Plan	116,684	-	-	-	-	-	-
TOTAL CONSTR PROJECTS	1,749,159	1,878,732	1,118,313	1,222,252	1,453,748	1,453,748	1,453,748
TOTAL EXPEND & OTHER USES	5,402,136	5,444,148	4,772,975	5,433,749	5,738,695	5,813,579	5,890,351
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	-	-	-	-	-	-	-
Operating Rsv - 15% of Oper. Exp.	444,678	431,969	442,554	453,650	464,607	475,839	487,355
Contingency Reserve	-	-	-	-	-	-	-
Reserved for Debt Service	586,092	583,083	601,763	1,086,280	1,087,183	1,087,183	1,087,183
Designated/Reserved - Construction	580,906	(1,379,000)	1,387,118	(1,062,633)	(845,422)	(702,311)	(3,136,098)
ENDING FUND BALANCES	1,611,676	(363,948)	2,431,436	477,298	706,368	860,711	(1,561,560)
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 7,013,812	\$ 5,080,200	\$ 7,204,411	\$ 5,911,047	\$ 6,445,064	\$ 6,674,290	\$ 4,328,791



SIX-YEAR FINANCIAL FORECAST – CAPITAL IMPROVEMENT FUNDS

Street Construction Fund

SOURCES & USES OF FUNDS	2016	2017	2018	2019	2020	2021	2022
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 426,637	\$ (260,390)	\$ 659,576	\$ (276,828)	\$ 224,819	\$ 93,295	\$ 913,199
Total Beginning Fund Balance	\$ 426,637	\$ (260,390)	\$ 659,576	\$ (276,828)	\$ 224,819	\$ 93,295	\$ 913,199
REVENUES AND OTHER SOURCES							
MV Fuel Tax - Street Improvements	\$ 112,470	\$ 118,669	\$ 118,783	\$ 122,347	\$ 126,017	\$ 129,797	\$ 133,691
MV Fuel Tax - Addtl. Tax		\$ 5,239	\$ 7,061	\$ 7,273	\$ 7,491	\$ 7,716	\$ 7,947
Transfer from Gen'l Fund		-	100,000	100,000	200,000	200,000	200,000
Transfer from REET Fund	300,000	300,000	300,000	350,000	350,000	350,000	350,000
Transfer from TBD Fund	315,000	285,000	285,000	285,000	285,000	285,000	285,000
Solid Waste Road Impact Fee - Sno County		-	-	-	-	-	-
Road Impact Fee - Solid Waste Provider	104,040	106,121	108,243	110,408	112,616	114,869	117,166
Investment Interest	11,893	3,000	5,000	10,000	12,000	12,000	12,000
Impact Fees	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Investment Interest - Impact Fees	8,943	11,346	11,884	13,613	15,767	15,767	15,767
Subtotal	982,346	959,375	1,065,971	1,128,641	1,238,892	1,245,149	1,251,572
GRANTS AND OTHER SOURCES							
HUD Block Grant (CDBG Project ?)			\$ 250,000	\$ -			
HUD Block Grant (CDBG 222nd 39th to 44th)				\$ -	\$ -	\$ -	\$ -
HUD Block Grant (CDBG 60th/228th)		235,854	-	-	-	-	-
FHWA STP? - Chip Seal				240,000	240,000	240,000	240,000
ARRA Federal Stimulus Revenue		-	-	-	-	-	-
Reimb from Arbor Village for Street Lights		-	-	-	-	-	-
Reimb from Vineyard Park (Lights & JUT)		-	-	-	-	-	-
Reimbursement for 230th Storm water Imp.		-	-	-	-	-	-
Lakeview Trail (Federal Appropriation)		-	-	-	-	-	-
236th Ped Access Ramps (49th to 55th) FHWA							
STP (228th/Cedar Way Overlay)		-	-	-	-	-	-
STP-U 66th & 216th Overlay			708,000				
Grants 44th Ave. W. Overlay		800,000	800,000				
236th/Cedar Way Chip Seal (FHWA STP)		-	-	-	-	-	-
236th Ped Access Ramps 49-55th (FHWA STP)		-	-	-	-	-	-
Gateway Connector - PWTF Loan Proceeds		-	-	-	-	-	-
Main Street Reconst - PWTF Loan Proceeds		-	-	-	-	-	-
State & Federal Grants for Main Street Design		-	-	-	-	-	-
State & Federal Grants for Main Street ROW	600,000	400,000	-	-	-	-	-
State & Federal Grants for Main Street Constr.		3,300,000		5,300,000	-	-	-
Dept of Commerce & PUD Grants - Street Ltg		-	-	-	-	-	-
2013 Quick Response Safety Program							
Gateway Connector (TIB Program)		-	-	-	-	-	-
Developer Contrib - Gateway Connector		-	-	-	-	-	-
STP Main Street Construction 236th Phase I		4,059,840					
Intergov Revenue (Lynnwood Share of 212th)		-	-	-	-	-	-
Intergov Revenue (LFP Share of Chip Seal)		-	-	-	-	-	-
Intergov Revenue (Brier Share 228th Overlay)		-	-	-	-	-	-
Safe Routes Schl Grant (54th, 220th to 223rd)		-	-	-	-	-	-
244th & Cedar Way Intersection - Lk FP Funds		-	-	27,400	251,200	251,200	251,200
56th to Cedar Way - City of Shoreline Funds		-	-	41,100	376,800	376,800	376,800
244th Recon (56th to Cedar Way) - State Grant		-	-	191,800	1,758,400	1,758,400	1,758,400
244th Recon (56th to Cedar Way) - FHWA Grant		-	-	191,800	1,758,400	1,758,400	1,758,400
244th Recon - Federal & State Appropriations		-	-	95,900	879,200	879,200	879,200
FHWA Grants (220th & 58th, 212th & 48th)		-	-	73,120	129,760	129,760	129,760
FHWA Grant 220th St & Hwy 99 - Right Turn		-	-	74,240	140,800	140,800	140,800
Intergov Revenue (PSE Share of 222nd 44-39)		-	-	-	-	-	-
Records Charges, Other Revenue		-	-	-	-	-	-
Subtotal	\$ 600,000	\$ 8,795,694	\$ 1,758,000	\$ 6,235,360	\$ 5,534,560	\$ 5,534,560	\$ 5,534,560
TOTAL REVENUES & OTHER SOURCES	\$ 2,008,983	\$ 9,494,679	\$ 3,483,547	\$ 7,087,173	\$ 6,998,271	\$ 6,873,004	\$ 7,699,331



SIX-YEAR FINANCIAL FORECAST – CAPITAL IMPROVEMENT FUNDS

Street Construction Fund

SOURCES & USES OF FUNDS	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
EXPENDITURES & OTHER USES							
Street Construction Projects							
Lakeview Drive Overlay/Recon (Edm to Ballgr)	386,927	-	-	-	-	-	-
Gateway Connector (236th to Gateway Bridge)	-	-	-	-	-	-	-
228th (39th to 44th)	37,000	-	-	-	-	-	-
230th Reconstruction, 56th to 61st	-	-	-	-	-	-	-
244th Reconstruction (56th to Cedar Way)	-	-	-	548,000	5,024,000	5,024,000	5,024,000
Main Street Design	150,000	-	100,000	-	-	-	-
Main Street Right of Way	831,000	660,000	557,450	-	-	-	-
Main Street Utility Undergrounding (PUD, et al)	126,321	50,000	-	-	-	-	-
Vineyard Park Utility Undergrounding	-	-	-	-	-	-	-
Main Street Construction	-	7,359,840	-	5,460,000	-	-	-
220th Street & SR 99 Right Turn Lane	-	-	-	92,800	176,000	176,000	176,000
Street Pavement Surface Treatments	-	-	-	240,000	240,000	240,000	240,000
Spot Street Repairs for Public Works	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Bicycle Route Program	20,000	10,000	10,000	20,000	20,000	20,000	20,000
Traffic Calming Program	-	10,000	10,000	-	-	-	-
216th & 44th Restripe Approach	-	-	13,477	-	-	-	-
Professional Services	-	-	-	-	-	-	-
Total Street Construction Projects	\$ 1,596,248	\$ 8,134,840	\$ 735,927	\$ 6,405,800	\$ 5,505,000	\$ 5,505,000	\$ 5,505,000
Electric Vehicle Station Installation	-	-	-	-	-	-	-
2013 Citywide Safety Improvements	-	-	-	-	-	-	-
Sidewalk Program							
Lakeview Trail (Transit Ctr to Interurban)	80,000	10,000	-	-	-	-	-
ADA Sidewalk Program	50,000	-	-	50,000	50,000	50,000	50,000
Interurban Trail Link (226th - 228th)	-	-	-	-	-	-	-
Sidewalk 60th (228th to 226th)	15,000	-	-	-	-	-	-
Sidewalk 222nd (39th to 44th)	-	-	-	-	-	-	-
Sidewalk 54th (220th to 223rd)	-	800,000	800,000	-	-	-	-
Sidewalk - SW Recycling 66th - 216th	-	-	908,000	-	-	-	-
Melody Hill Driveway	-	40,000	-	-	-	-	-
ADA Transition Plan	-	50,000	50,000	-	-	-	-
Sidewalk 214th (40th - 44th)	-	-	351,158	-	-	-	-
Sidewalk 60th/228th (226th-228th/60th-59th)	-	326,854	-	-	-	-	-
Sidewalk 227th (56th to 58th)	160,000	-	-	-	-	-	-
Total Sidewalk Program	305,000	1,226,854	2,109,158	50,000	50,000	50,000	50,000
Traffic and Signal Programs							
Signal Cabinet Replacements	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Signal Controller Replacements	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Video Detection at Signals	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Streetlights for Town Center	-	-	-	-	-	-	-
Total Traffic and Signal Program	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Engineering Services	303,125	344,813	348,643	321,678	328,112	328,112	328,112
Federal& State Lobbyist	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Impact Fees Projects (75% Fees/25% Match):							
Engineering Services	-	-	-	-	-	-	-
220th & 58th Signal (or Roundabout)	-	-	-	-	100,960	100,960	100,960
212th & 48th Signal Construction	-	-	-	91,400	36,000	36,000	36,000
216th & 44th Restripe Approach	-	-	-	60,000	-	-	-
236th & 58th Signal Construction	-	-	-	-	-	-	-
Total Impact Fee Projects:	-	-	-	151,400	136,960	136,960	136,960
Transfer (Return) to General Fund	-	-	-	-	-	-	-
TOTAL EXPEND & OTHER USES	\$ 2,269,373	\$ 9,771,507	\$ 3,258,728	\$ 6,993,878	\$ 6,085,072	\$ 6,085,072	\$ 6,085,072
ENDING FUND BALANCES							
		\$ (36,952)	\$ (38,324)				
Reserved For:							
Outstanding Encumbrances		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation Impacts	420,634	739,360	881,244	949,157	1,026,444	1,103,732	1,181,019
Solid Waste Road Impact Fee Project	200,000	200,000	-	-	-	-	-
Construction Projects & Grant Matches	(881,024)	(1,216,188)	(656,425)	(855,862)	(113,246)	(315,800)	433,239
ENDING FUND BALANCES	\$ (260,390)	\$ (276,828)	\$ 224,819	\$ 93,295	\$ 913,199	\$ 787,932	\$ 1,614,259



SIX-YEAR FINANCIAL FORECAST – CAPITAL IMPROVEMENT FUNDS

Capital Improvement Fund

SOURCES & USES OF FUNDS	2016	2017	2018	2019	2020	2021	2022
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 912,404	\$ 957,345	\$ 993,203	\$ 1,065,625	\$ 1,079,668	\$ 1,122,744	\$ 1,164,215
REVENUES & OTHER SOURCES							
Investment Interest	6,000	8,000	8,000	8,000	8,000	8,000	8,000
Cable P.E.G. Fees	17,000	17,000	17,000	17,000	17,000	17,000	17,000
BAN Financing Proceeds	-	-	-	-	-	-	-
Bond Proceeds - 2013B - Whidbey Island Bank	-	-	-	-	-	-	-
Park Impact Fees	85,000	85,000	85,000	85,000	85,000	85,000	85,000
Park Impact Fees Investment Interest	4,000	4,000	5,000	5,000	5,000	5,000	5,000
Snohomish County Parks Improvements Grant	-	-	-	-	-	-	-
Verdant Grant for Therapy Pool	-	-	-	-	-	-	-
Snohomish County Conserv Grant (Park Property)	-	-	-	-	-	-	-
WASPC Traffic Safety Grant	-	9,000	4,500	-	-	-	-
Federal Grants & (EOC in 2012)	-	-	-	-	-	-	-
Utilities Share of EOC Remodel Project	-	-	-	-	-	-	-
Transfer from General Fund	273,162	265,000	200,000	200,000	200,000	200,000	200,000
Transfer from Strategic Reserve Fund	10,000	-	-	-	-	-	-
Transfer from Accum. Leave Reserve	-	-	-	-	-	-	-
Transfer from REET Fund (1st (1/4%) REET)	-	-	-	-	-	-	-
TOTAL REVS & OTHER SOURCES	\$1,275,807	\$1,345,345	\$1,312,703	\$1,380,625	\$1,394,668	\$1,437,744	\$1,479,215
CONSTRUCTION EXPENDITURES							
P.E.G. Cable Improvements	\$ -	\$ -	\$ -	-	-	-	-
Capital - Information Tech.	133,137	\$245,935	\$189,435	208,300	152,700	152,700	152,700
Capital - Parks	-	\$0	\$0	-	-	-	-
Parks Impact Fee Purchases	-	-	-	-	-	-	-
Capital - Police	-	\$33,600	\$9,000	-	-	-	-
Capital - Police (SNOCOM New World)	33,268	47,607	48,643	62,657	64,223	65,829	67,475
Capital - Recreation	-	\$0	\$0	-	-	-	-
Economic Profile Study	-	\$25,000	-	-	-	-	-
Sub-Total Capital Purchases	166,405	352,142	247,078	270,957	216,923	218,529	220,175
Capital - Property Management:							
- Police Station	112,057	-	-	-	-	-	-
- Fire Station FD1	-	-	\$0	-	-	-	-
- Fire Station 19 Server Room Upgrades	-	-	-	-	-	-	-
- Public Works Facility (EOC Remodel in 2012)	-	-	\$0	-	-	-	-
- Library	-	\$0	-	-	-	-	-
- Recreation Pavilion	-	\$0	\$0	30,000	35,000	35,000	35,000
- Demolition of Hirvela Cabin	-	-	-	-	-	-	-
- Community Center/Clubhouse	-	-	-	-	20,000	20,000	20,000
Property Management Reserve for Building Repairs	-	-	-	-	-	-	-
Sub-Total Property Management	152,057	-	-	30,000	55,000	55,000	55,000
Civic Facilities							
Civic Facilities Advisory Task Force:							
- Svc & Needs Asses/Conceptual Design Options	-	-	-	-	-	-	-
- Community Outreach, Election Costs	-	-	-	-	-	-	-
Sub-Total Civic Fac Adv Task Force	-	-	-	-	-	-	-
Interim City Hall							
Lease Payment	-	-	-	-	-	-	-
- IT Infras & Phone Sys Relocation	-	-	-	-	-	-	-
Sub-Total Interim City Hall	-	-	-	-	-	-	-
OTHER FINANCING USES							
Payoff US Bank BAN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPEND & OTHER USES	\$ 318,462	\$ 352,142	\$ 247,078	\$ 300,957	\$ 271,923	\$ 273,529	\$ 275,175
ENDING FUND BALANCES							
Reserved For:							
Outstanding Encumbrances	-	-	-	-	-	-	-
P.E.G. Improvements (Cable Fees)	183,021	200,021	217,021	234,021	251,021	268,021	285,021
Parks Improvements (Impact Fees)	726,805	815,805	905,805	995,805	1,085,805	1,175,805	1,265,805
Capital Improvements	47,519	(22,623)	(57,201)	(150,158)	(214,082)	(279,611)	(346,786)
Unreserved/Undesignated:							
ENDING FUND BALANCES	\$ 957,345	\$ 993,203	\$ 1,065,625	\$ 1,079,668	\$ 1,122,744	\$ 1,164,215	\$ 1,204,040
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$1,275,807	\$1,345,345	\$1,312,703	\$1,380,625	\$1,394,668	\$1,437,744	\$1,479,215



SIX-YEAR FINANCIAL FORECAST – CAPITAL IMPROVEMENT FUNDS

Real Estate Excise Tax (REET) Fund

SOURCES & USES OF FUNDS	2016	2017	2018	2019	2020	2021	2022
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
REVENUES AND OTHER SOURCES:							
BEGINNING FUND BALANCES	\$ 185,230	\$ 85,355	\$ 90,480	\$ 123,655	\$ 110,165	\$ 98,540	\$ 86,915
Total Beginning Fund Balance	\$ 185,230	\$ 85,355	\$ 90,480	\$ 123,655	\$ 110,165	\$ 98,540	\$ 86,915
REVENUES & OTHER SOURCES							
Real Estate Tax Revenue	\$ 425,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
Investment Interest	125	125	175	510	375	375	375
TOTAL REVENUES & OTHER SOURCES	\$ 610,355	\$ 535,480	\$ 540,655	\$ 574,165	\$ 560,540	\$ 548,915	\$ 537,290
EXPENDITURES & OTHER USES							
CONSTRUCTION EXPENDITURES							
Transfer to Capital Improvements Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Street Constr Fund (REET 2)	300,000	300,000	300,000	350,000	350,000	350,000	350,000
Transfer to Street Oper Fund (REET 1& 2)	25,000	-	-	-	-	-	-
Transfer to Debt Service Fund (REET 1)	200,000	145,000	117,000	114,000	112,000	112,000	112,000
TOTAL EXPENDITURES & OTHER USES	\$ 525,000	\$ 445,000	\$ 417,000	\$ 464,000	\$ 462,000	\$ 462,000	\$ 462,000
ENDING FUND BALANCES							
Reserved For:							
Construction Projects	\$ 85,355	\$ 90,480	\$ 123,655	\$ 110,165	\$ 98,540	\$ 86,915	\$ 75,290
Unreserved/Undesignated:							
ENDING FUND BALANCES	\$ 85,355	\$ 90,480	\$ 123,655	\$ 110,165	\$ 98,540	\$ 86,915	\$ 75,290
TOTAL EXPENDITURES, OTHER							
USES & FUND BALANCES	\$ 610,355	\$ 535,480	\$ 540,655	\$ 574,165	\$ 560,540	\$ 548,915	\$ 537,290