

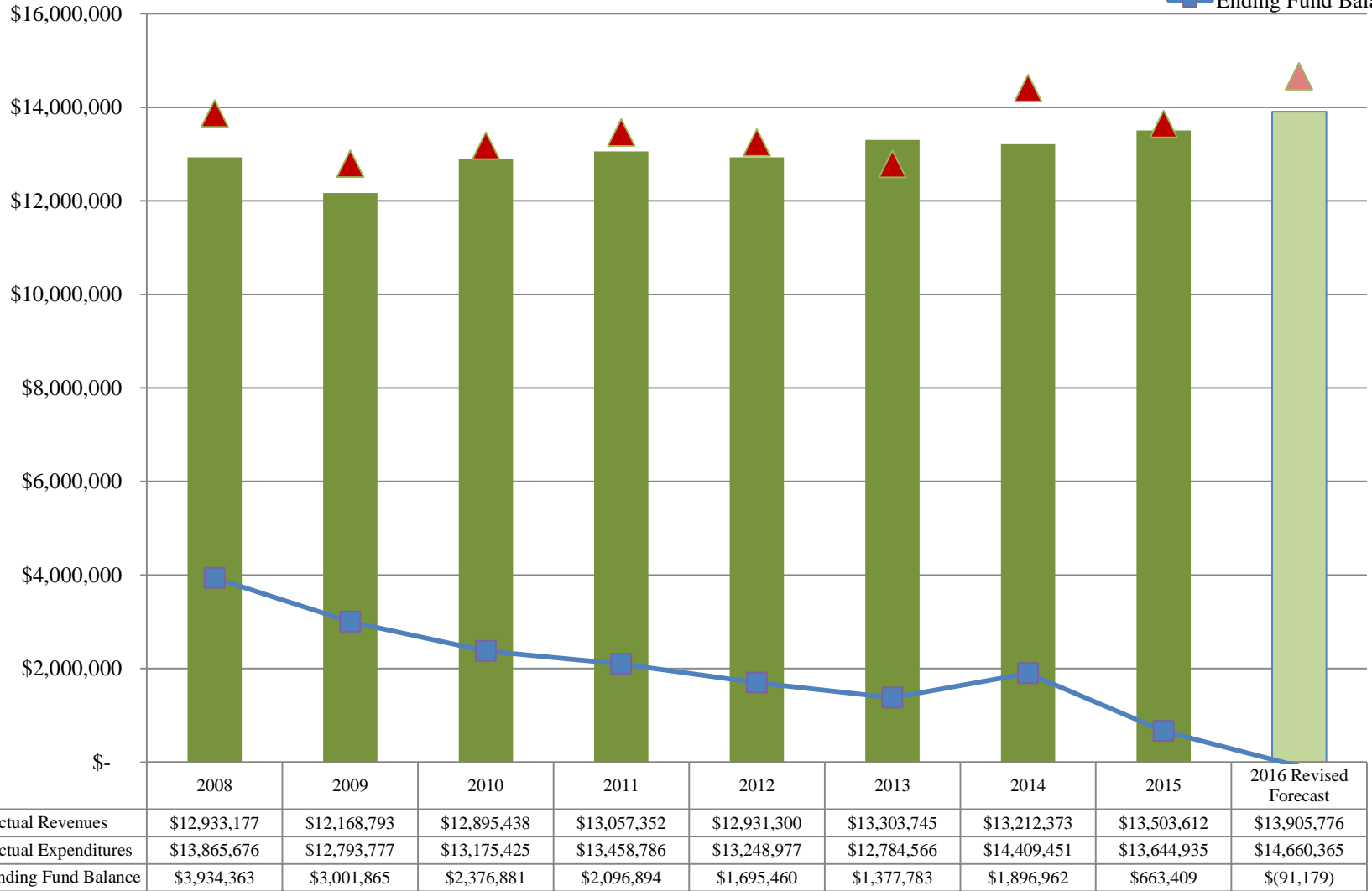
# 2016 Financial Forecast & Levy Lid Lift

City Council Meeting

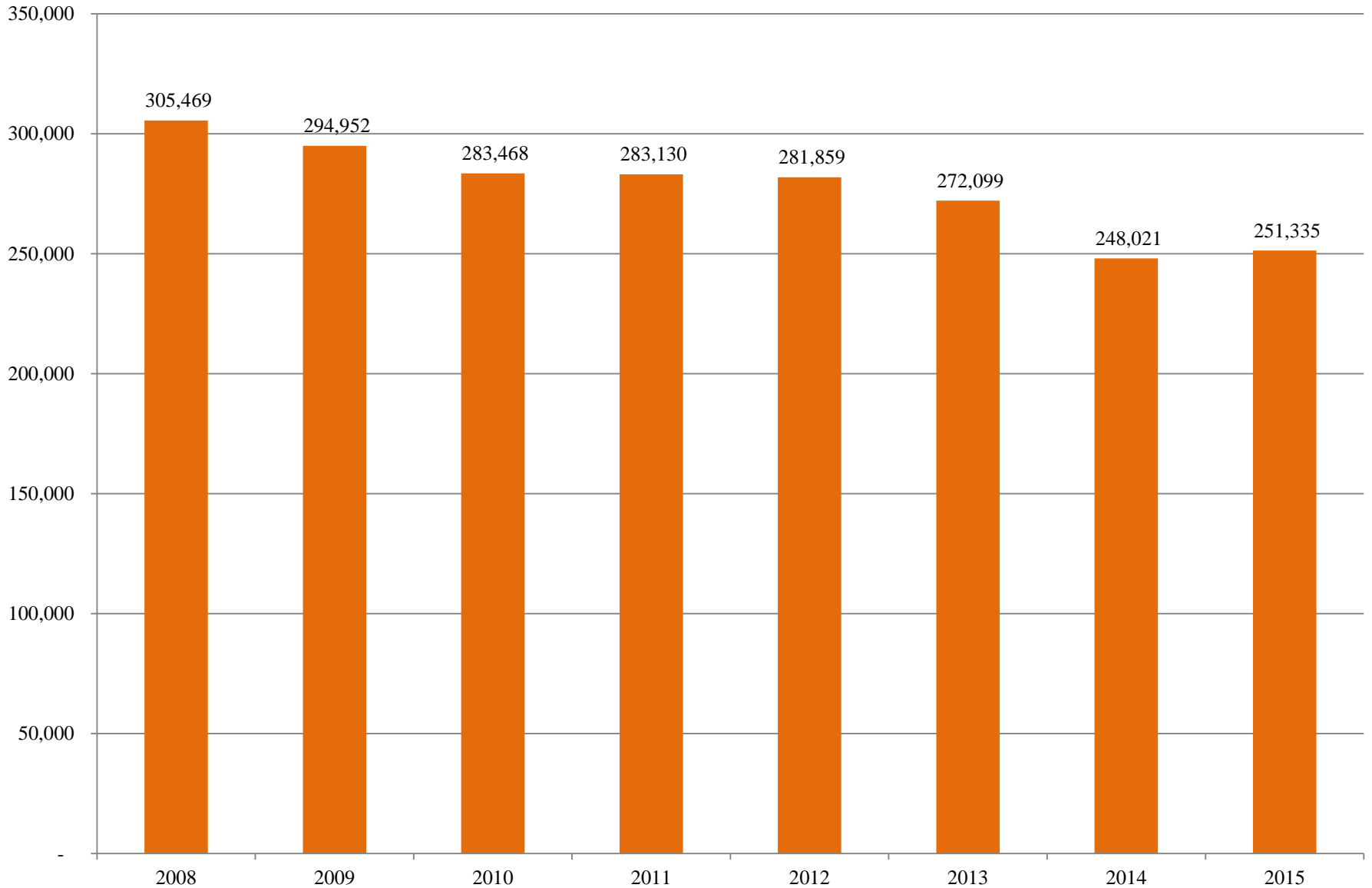
April 28, 2016

# Revenues, Expenditures & Ending Fund Balance 2008 - 2015

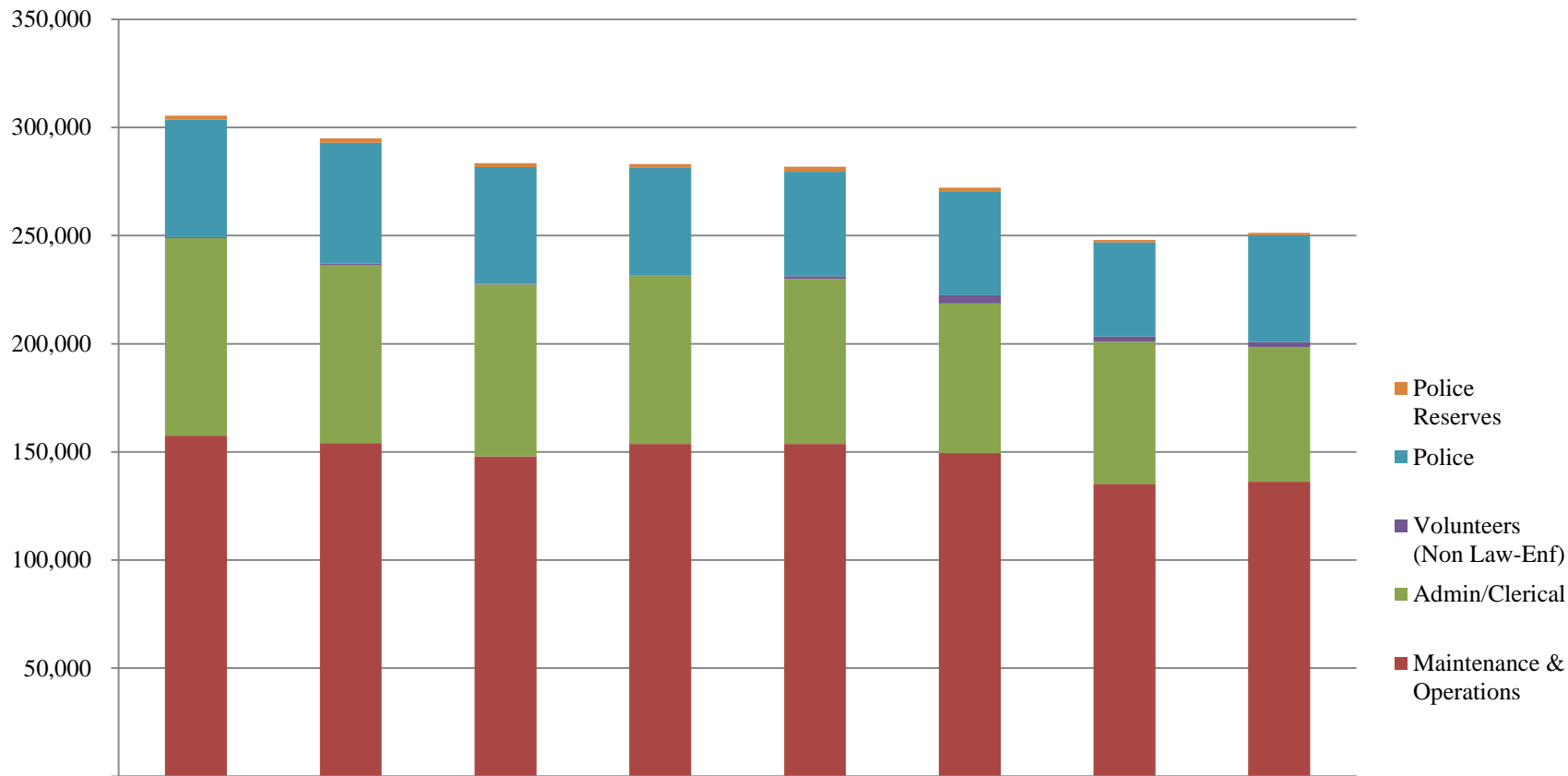
- Actual Revenues
- ▲ Actual Expenditures
- Ending Fund Balance



# Total Annual Worker Hours 2008 - 2015

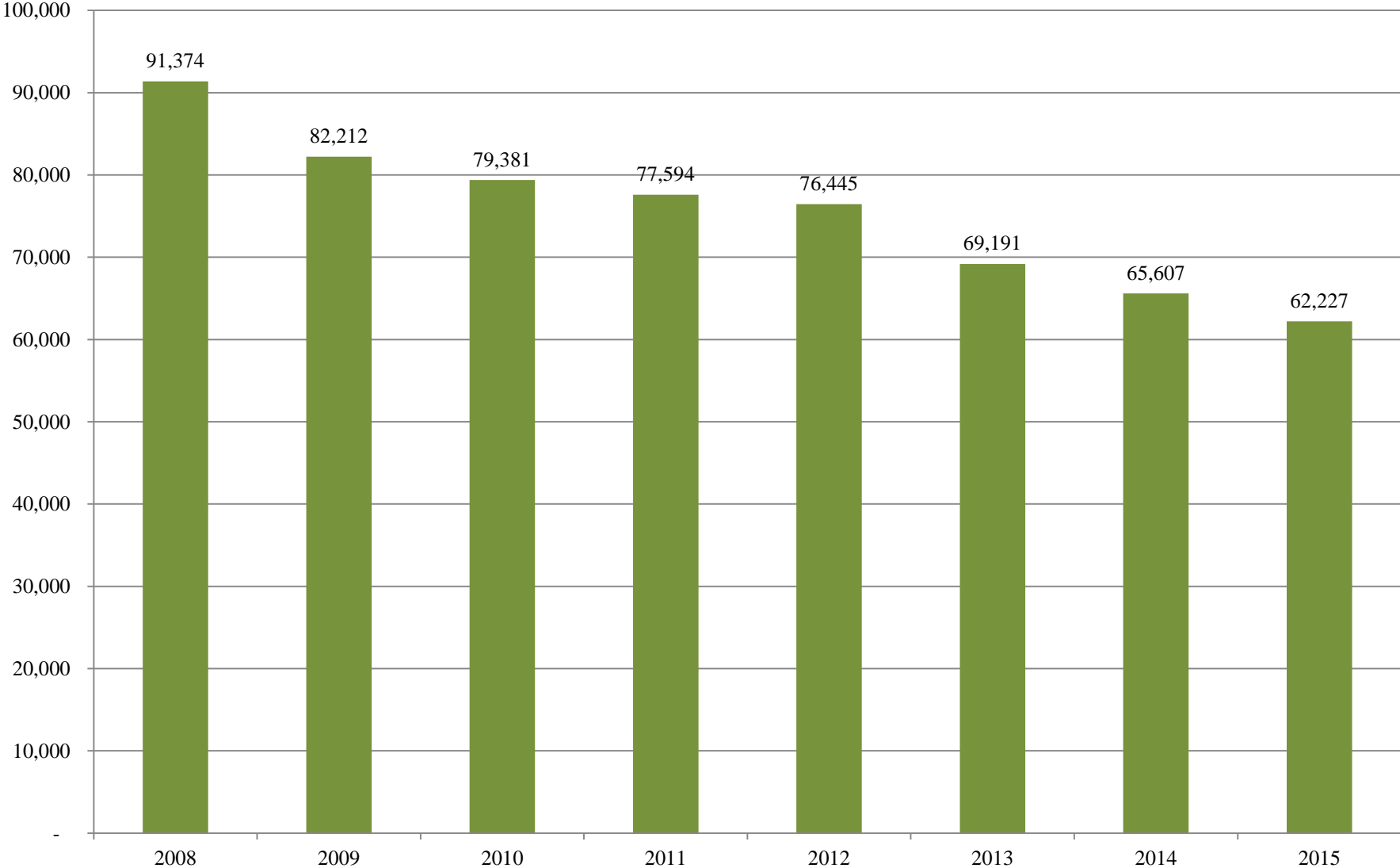


## Employee Hours Worked 2008-2015

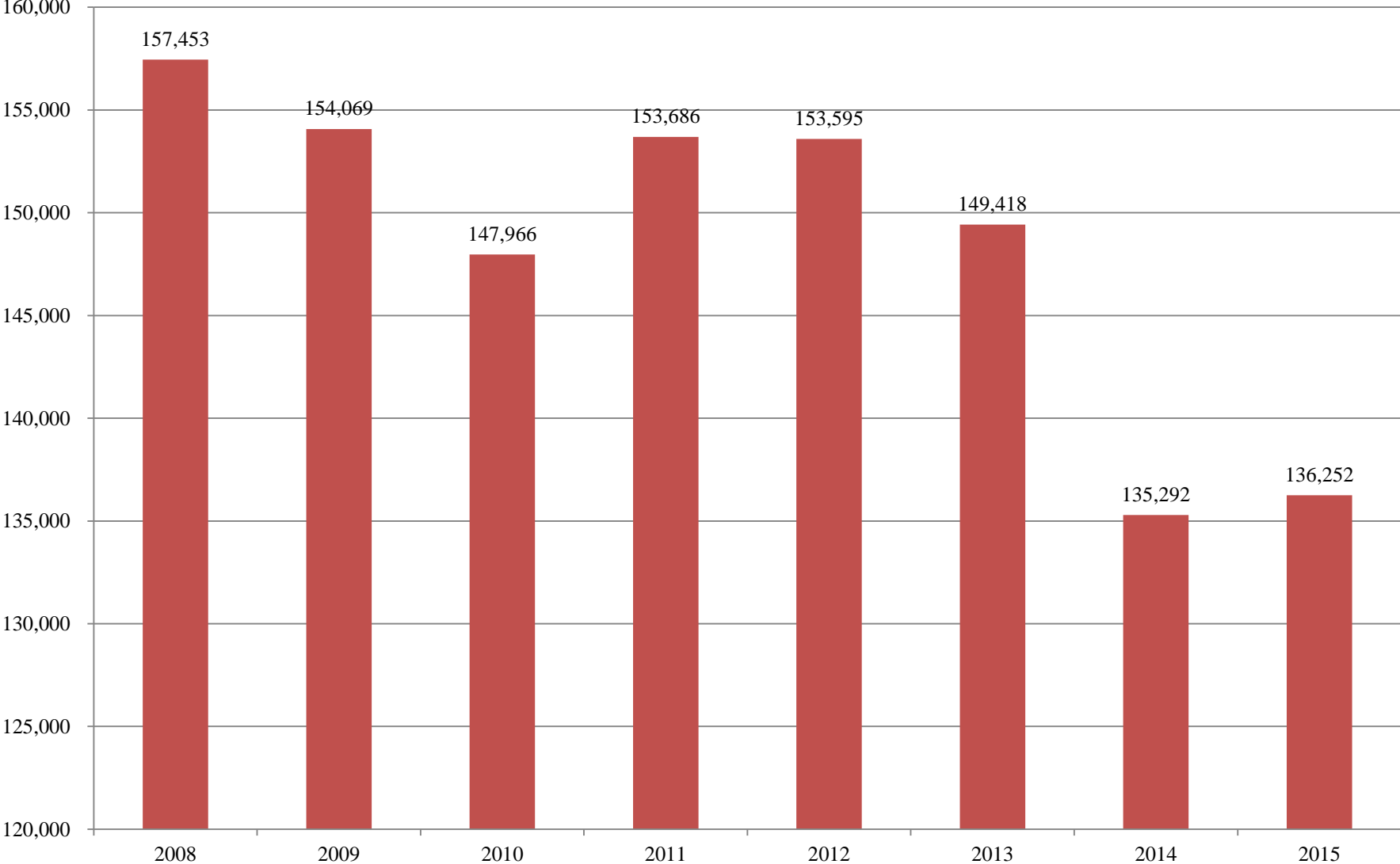


	2008	2009	2010	2011	2012	2013	2014	2015
Police Reserves	1,761	2,061	1,701	1,487	2,284	1,535	1,119	1,143
Police	54,380	55,805	53,956	50,091	48,306	48,110	43,493	49,439
Volunteers (Non Law-Enf)	501	806	464	272	1,229	3,845	2,510	2,274
Admin/Clerical	91,374	82,212	79,381	77,594	76,445	69,191	65,607	62,227
Maintenance & Operations	157,453	154,069	147,966	153,686	153,595	149,418	135,292	136,252

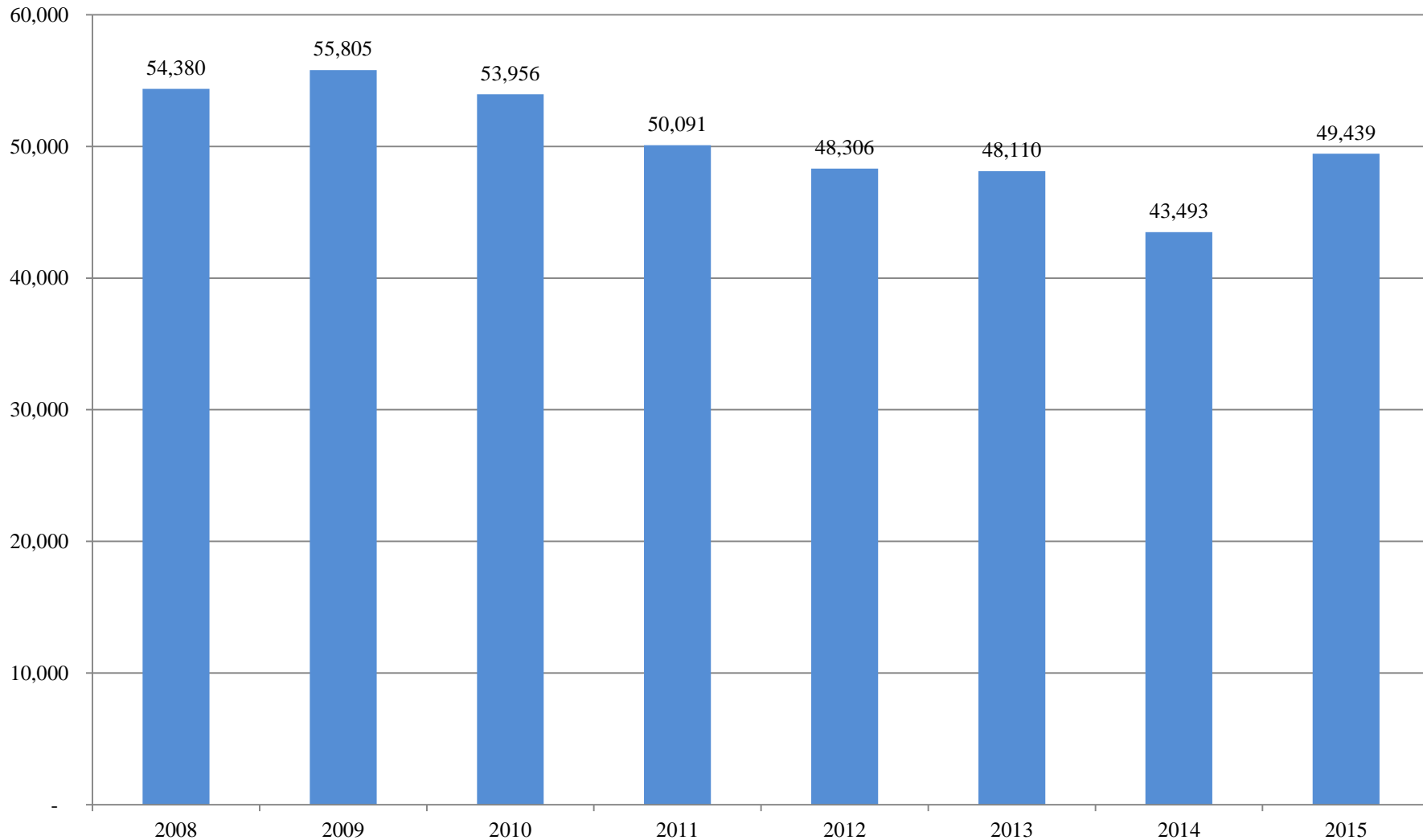
**Employee Hours Worked  
2008-2015  
Administrative / Clerical**



**Employee Hours Worked  
2008-2015  
Maintenance & Operations**



**Employee Hours Worked  
2008-2015  
Commissioned Police  
(Excludes personnel instructing at Academy)**

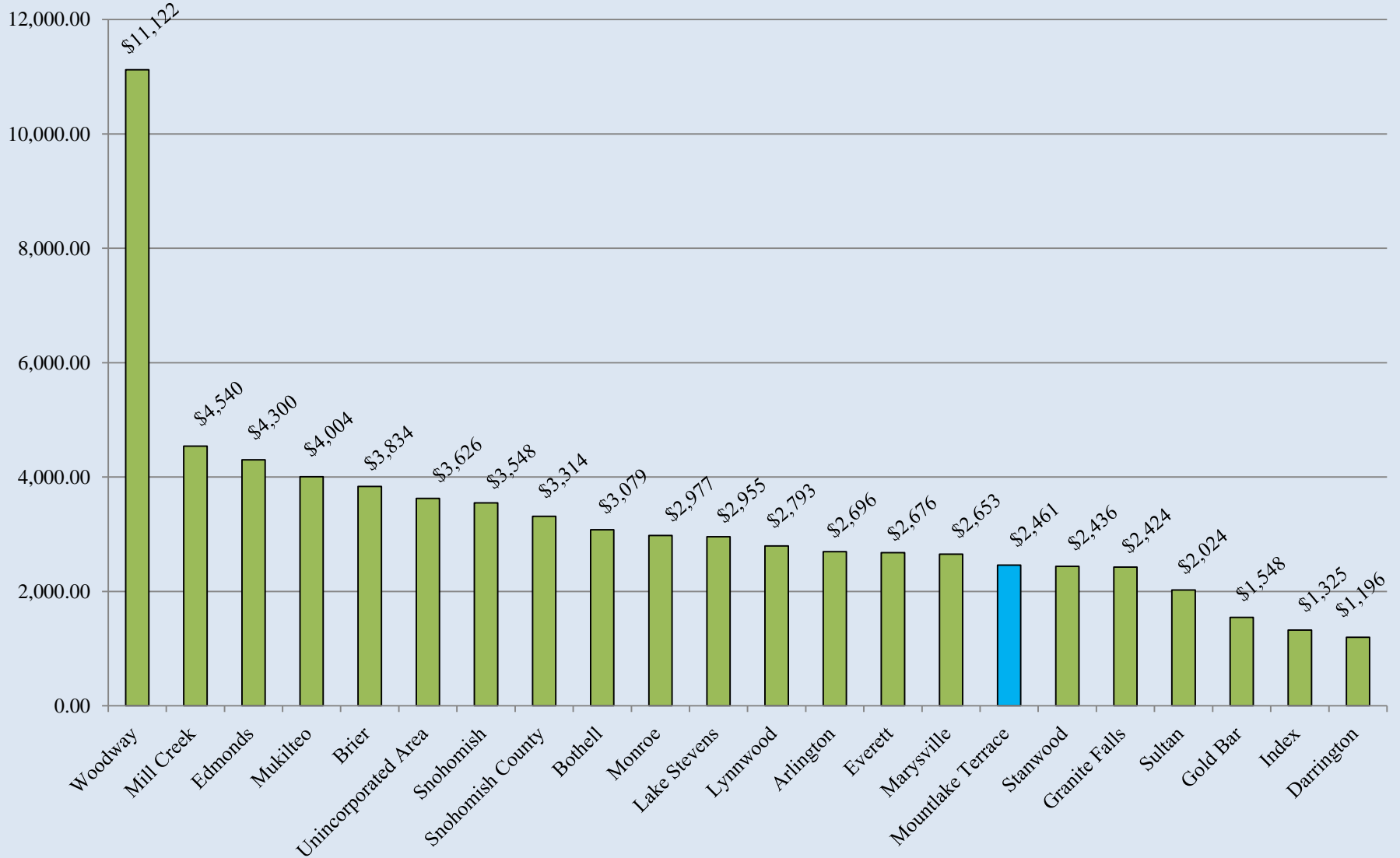


# What this Measure Will Do

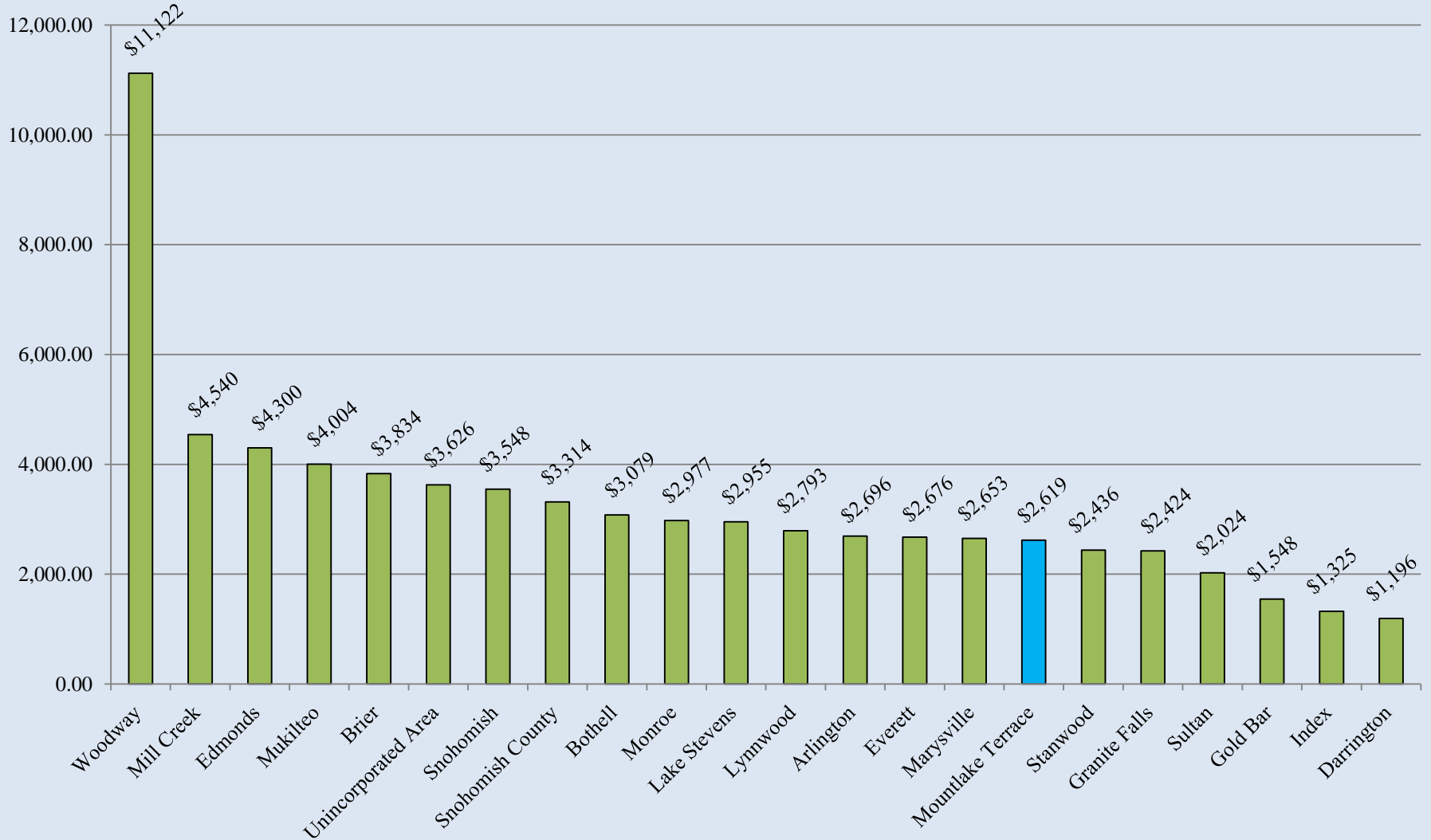
- Provides a steady revenue source to pay rent at Redstone rather than continue to draw down the General Fund Balance and make service cuts. It also sets a firm timeline to get a new City Hall constructed with voter approval.
- Restores reserves and the General Fund Balance to pre-2014 levels.
- Provides a steady, dedicated revenue source to fund Recreation & Park programs, while also removing the annual General Fund subsidy.
  - Currently, Recreation & Parks loses out in capital funding due to priorities of public safety. A dedicated revenue source will aid a backlog of capital projects.
  - With the approval of the levy, the amount currently going into the Recreation Fund from the General Fund can be used to expand City Council goals such as public safety, street preservation, economic development and facilities.



# 2015 Average Total Property Tax Per Residence (State, County, City, etc.)



**2015 Average Total Property Tax  
Per Residence  
(State, County, City, etc.)  
Plus Lid Lift Levy**



# Recommendation

## Place a \$0.67 Levy Lid Lift on the Ballot in 2016

To address the City Council's goal of Financial Stability the recommendation is to place a \$0.67 levy lid lift on the ballot in 2016. The measure would be used for the following:

- Priority 1:           \$0.19 of the levy would go to cover the cost of renting at Redstone. This will go away following voter approval and construction of a new City Hall in four years.
  
- Priority 2:           \$0.23 of the levy would go to rebuild the Strategic Reserve Fund and the General Fund Balance. This will go away after four years.
  
- Priority 3:           \$0.25 of the levy would go for Recreation & Parks. This will go away when a park district of some form is approved that provides a similar level of funding.