

City of Mountlake Terrace, Washington

Six-Year Financial Forecast 2007 - 2012

The following section includes the City's Six-Year Financial Forecast for the years 2006 through 2012 for each of its 22 funds. The funds are included in three sections: General Government, Capital and Utility funds. Projections include estimated operating costs for future capital improvements that are included in the capital budget.

This forecast is updated yearly and is presented to the City Council in a form that facilitates budget decisions and strategic planning, based on a multi-year strategic planning perspective.

In developing revenue and expenditure forecasts the City used historical data together with regional and national economic indicators.

General Government Fund Departments and Programs

General Fund

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Revenue Stabilization Fund

Equipment Rental Fund (ERR)

Hotel and Motel Tax Fund

Solid Waste Service Fund

Accumulated Leave Reserve

Contingency Fund

GENERAL FUND REVENUES

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$3,841,999	\$2,906,234	\$2,609,105	\$2,252,338	\$1,992,674	\$1,575,823
Total Beginning Fund Balance	\$3,841,999	\$2,906,234	\$2,609,105	\$2,252,338	\$1,992,674	\$1,575,823
OPERATING REVENUES						
Property Tax	3,008,172	3,068,636	3,130,316	3,193,235	3,257,419	3,322,893
EMS Property Tax	809,562	825,834	842,433	859,366	876,639	894,260
Sales Tax	1,854,000	1,909,620	1,931,540	1,951,540	1,971,540	1,991,540
Utility Tax - Gas	221,450	228,094	237,217	246,706	256,574	266,837
Utility Tax - Solid Waste	227,502	234,327	243,700	253,448	263,586	274,130
Utility Tax - Telephone	782,800	806,284	838,535	872,077	906,960	943,238
Utility Tax - Electricity	659,200	678,976	706,135	734,380	763,756	794,306
Cable Franchise & Cable Utility Tax	334,750	344,793	358,584	372,928	387,845	403,358
Utility Tax - City Utilities	610,473	642,584	672,369	706,888	746,582	783,275
Admission Tax	161,600	163,216	164,848	166,497	168,162	169,843
Gambling Tax	1,500,000	1,560,000	1,622,400	1,687,296	1,854,788	2,028,979
Leasehold Excise Tax	4,000	4,000	4,000	4,000	4,000	4,000
Business Licenses	114,400	118,976	123,735	128,684	133,832	139,185
Animal Licenses	12,480	12,979	13,498	14,038	14,600	15,184
Building Permits	249,337	254,323	259,410	264,598	269,890	275,288
Engineering Fees	245,632	250,545	255,556	260,667	265,880	271,198
Plan Check/Zoning Fees	187,244	190,989	194,809	198,705	202,679	206,733
Other Licenses & Permits	4,500	4,500	4,500	4,500	4,500	4,500
Liquor Excise Tax	87,065	88,806	90,582	92,394	94,242	96,127
Liquor Board Profits	151,701	154,735	157,830	160,986	164,206	167,490
City Assistance/Legislative Backfill	100,000	100,000	100,000	100,000	100,000	100,000
PUD Privilege Tax	77,265	78,038	78,818	79,606	80,402	81,206
Grants	6,000	6,000	6,000	6,000	6,000	6,000
Edmonds School District Officer	31,534	32,165	32,808	33,464	34,134	34,816
Criminal Justice - Special Programs	19,981	19,981	19,981	19,181	19,181	19,181
Sno-Isle & Other Intergovernmental	2,625	2,678	2,732	2,786	2,842	2,899
PWS Reimbursements - Other Gov	48,069	48,853	50,319	51,828	53,383	54,984
Golf Course Lease	87,000	135,000	135,000	158,010	160,000	160,000
Other Property Rents and Leases	29,517	29,517	29,517	29,517	29,517	29,517
Transport Fees	255,000	260,100	265,302	270,608	276,020	281,541
Off Duty Police Contracted Services	33,000	33,000	33,990	35,010	36,060	37,142
Solid Waste Service Fees	159,842	163,039	167,930	172,968	178,157	183,502
Passport Fees	26,683	24,480	24,480	24,480	27,217	24,970
Other Charges for Service	24,758	25,254	25,759	26,274	26,799	27,335
Fines & Forfeitures	250,000	255,000	260,100	265,302	270,608	276,020
Home Monitoring Program	74,473	75,963	77,482	79,032	80,612	82,224
Interfund Reimbursements*	1,545,572	1,513,967	1,566,956	1,621,799	1,678,562	1,737,312
Investment Interest	235,398	238,124	231,937	218,522	202,566	184,369
Total Operating Revenue	14,232,587	14,583,375	14,961,108	15,367,321	15,869,741	16,375,382
OTHER FINANCING SOURCES						
Judgements & Narcotics Seizures	15,300	15,606	20,000	20,000	25,000	25,000
Other Financing Sources	15,300	15,606	20,000	20,000	25,000	25,000
TOTAL REV & OTHER SOURCES	\$18,089,886	\$17,505,215	\$17,590,214	\$17,639,660	\$17,887,415	\$17,976,206

*See Page 12 for Breakdown

GENERAL FUND EXPENDITURES

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
EXPENDITURES & OTHER USES			3.50%	3.50%	3.50%	3.50%
OPERATING EXPENDITURES						
City Council/City Manager	751,334	775,271	802,405	830,490	859,557	889,641
Municipal Court	772,913	791,602	819,308	847,984	877,663	908,382
Administrative Services	1,334,349	1,405,748	1,454,949	1,505,872	1,558,578	1,613,128
Property Management	890,072	876,495	907,172	938,923	971,786	1,005,798
Police	4,626,562	4,941,838	5,114,802	5,293,820	5,479,104	5,670,873
Fire	2,204,374	2,267,121	2,346,470	2,428,597	2,513,598	2,601,573
Community Development	988,452	1,029,241	1,065,264	1,102,549	1,141,138	1,181,078
Parks Services	719,754	767,246	794,100	821,893	850,659	880,432
Oper Transfers Out - Debt Service	302,288	313,328	229,363	224,596	286,578	275,713
Operating Transfers Out - Streets	250,358	462,152	485,496	509,766	534,999	561,227
Oper Transfers Out - Recreation	607,196	570,068	583,545	597,495	611,932	626,365
Total Operating Expenditures	13,447,652	14,200,110	14,602,876	15,101,985	15,685,592	16,214,211
	-7.81%	5.60%	2.84%	3.42%	3.86%	3.37%
Operating Revenues over (under) Operating Expenditures	\$784,935	\$383,265	\$358,233	\$265,336	\$184,149	\$161,172
OTHER FINANCING USES						
One-Time Expenses	110,000	70,000	\$ -	\$ -	\$ -	\$ -
Interfund Transfers*	1,626,000	626,000	735,000	545,000	626,000	626,000
Total Other Financing Uses	1,736,000	696,000	735,000	545,000	626,000	626,000
TOTAL EXPEND & OTHER USES	\$15,183,652	\$14,896,110	\$15,337,876	\$15,646,985	\$16,311,592	\$16,840,211
ENDING FUND BALANCES						
Reserved For:						
Contingency (2% Oper Exp)	268,953	284,002	292,058	302,040	313,712	324,284
Reserve (5% Oper Expenditures)	672,383	710,006	730,144	755,099	784,280	810,711
Unreserved/Undesignated**:	1,964,899	1,615,098	1,230,137	935,535	477,832	1,000
ENDING FUND BALANCES	\$2,906,234	\$2,609,105	\$2,252,338	\$1,992,674	\$1,575,823	\$1,135,995
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$18,089,886	\$17,505,215	\$17,590,214	\$17,639,660	\$17,887,415	\$17,976,206

INTERFUND BREAKDOWN

INTERFUND REIMBURSEMENTS & TRANSFERS DETAIL	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
OPERATING REVENUES			3.50%	3.50%	3.50%	3.50%
Interfund Reimbursements Detail by Fund						
From Street Operating - Admin	77,683	81,685	84,544	87,503	90,566	93,735
From Sewer Operating - Admin	405,581	387,869	401,444	415,495	430,037	445,089
From Water Operating - Admin	360,249	341,270	353,214	365,577	378,372	391,615
From Storm Water Operating - Admin	145,598	154,296	159,696	165,286	171,071	177,058
From Equipment Rental - Admin	66,597	74,003	76,593	79,274	82,048	84,920
From Streets, Util, ER for PWS Costs	37,231	37,804	39,127	40,497	41,914	43,381
From Recreation Fund for Facilities Costs	452,633	437,040	452,336	468,168	484,554	501,513
Total Interfund Reimbursements	1,545,572	1,513,967	1,566,956	1,621,799	1,678,562	1,737,312
Interfund Reimbursements Summarized by Type						
Administrative Services Reimbursements	1,055,708	1,039,123	1,075,492	1,113,135	1,152,094	1,192,418
Property Mngmt PWS Reimbursements	37,231	37,804	39,127	40,497	41,914	43,381
Recreation Fund Reimbursements	452,633	437,040	452,336	468,168	484,554	501,513
Total Interfund Reimbursements	1,545,572	1,513,967	1,566,956	1,621,799	1,678,562	1,737,312
OTHER FINANCING USES						
Interfund Transfers Out						
To Street Construction Fund	1,400,000	400,000	400,000	400,000	400,000	400,000
To Capital Improvement Fund	226,000	226,000	335,000	145,000	226,000	226,000
Total Interfund Transfers Out	1,626,000	626,000	735,000	545,000	626,000	626,000

STREET OPERATING FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
			3.50%	3.50%	3.50%	3.50%
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 206,239	\$ -	\$ -	\$ -	\$ -	\$ -
Total Beginning Fund Balance	\$ 206,239	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING REVENUES						
MV Fuel Tax - City Street	346,649	351,849	357,127	362,484	367,921	373,440
Solid Waste Road Impact Fee	23,586	24,294	25,022	25,773	26,546	27,343
Other Revenues	2,060	2,121	2,186	2,252	2,318	2,388
Total Operating Revenue	372,295	378,264	384,335	390,508	396,785	403,170
OTHER FINANCING SOURCES						
Transfer From General Fund	250,358	462,152	485,496	509,766	534,999	561,227
Other Financing Sources	250,358	462,152	485,496	509,766	534,999	561,227
TOTAL REVENUES & OTHER SOURCES	\$ 828,892	\$ 840,416	\$ 869,931	\$ 900,274	\$ 931,784	\$ 964,396
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Street Maint Engineering Fees	\$ 51,961	\$ 52,937	54,790	56,707	58,692	60,746
Street Maintenance	230,654	235,537	243,781	252,313	261,144	270,284
Right of Way Maintenance	209,246	209,374	216,702	224,287	232,137	240,261
Street Lighting	164,974	166,475	172,302	178,332	184,574	191,034
Traffic Control	168,057	172,093	178,116	184,350	190,803	197,481
Spring Cleanup	4,000	4,000	4,140	4,285	4,435	4,590
Total Operating Expenditures	828,892	840,416	869,831	900,275	931,784	964,397
Operating Revenues over (under)						
Operating Expenditures	\$ (456,597)	\$ (462,152)	\$ (485,495)	\$ (509,766)	\$ (534,999)	\$ (561,227)
TOTAL EXPENDITURES & OTHER USES	\$ 828,892	\$ 840,416	\$ 869,831	\$ 900,275	\$ 931,784	\$ 964,397
ENDING FUND BALANCES						
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 828,892	\$ 840,416	\$ 869,831	\$ 900,274	\$ 931,784	\$ 964,396

RECREATION FUND REVENUES

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING REVENUES						
Recreation Swim	390,565	412,300	426,731	441,666	457,124	473,124
Pool Instruction	704,982	730,231	755,789	782,242	809,620	837,957
Pool Rentals	128,128	133,253	137,917	142,744	147,740	152,911
Room Rentals	64,493	66,427	68,752	71,158	73,649	76,227
Locker Rentals	14,420	14,853	15,373	15,911	16,468	17,044
Aquatic Resale	54,500	55,000	56,925	58,917	60,979	63,114
Sub-Total Aquatics	1,357,088	1,412,064	1,461,486	1,512,638	1,565,581	1,620,376
Racquetball Reservation	19,068	20,203	20,910	21,642	22,399	23,183
Racquetball Leagues/Tournaments	4,600	4,865	5,035	5,212	5,394	5,583
Gym Rentals	13,000	15,000	15,525	16,068	16,631	17,213
Open Gym	5,312	5,594	5,790	5,992	6,202	6,419
Adult Basketball	40,700	42,900	44,402	45,956	47,564	49,229
Adult Softball	66,000	68,000	70,380	72,843	75,393	78,032
Adult Volleyball	10,620	11,505	11,908	12,324	12,756	13,202
Adult & Youth Field Rentals	60,000	62,000	64,170	66,416	68,741	71,146
Cardio Room/Land Fitness	15,245	17,878	18,504	19,151	19,822	20,515
Silversneakers	14,000	16,000	16,560	17,140	17,739	18,360
Athletic Fitness Resale	850	900	932	964	998	1,033
Sub-Total Athletic Fitness	249,395	264,845	274,115	283,709	293,638	303,916
Kids Krew	331,165	354,649	367,062	379,909	393,206	406,968
Preschool & Specialty Classes	265,231	289,002	299,117	309,586	320,422	331,636
Preschool Camps	39,072	44,836	46,405	48,029	49,710	51,450
Youth Camps	195,000	205,375	212,563	220,003	227,703	235,673
Indoor Playground	26,500	27,500	28,463	29,459	30,490	31,557
Youth Specialty Classes	14,727	18,400	19,044	19,711	20,400	21,114
Dance	107,439	119,456	123,637	127,964	132,443	137,079
Dance Camps	8,320	9,100	9,419	9,748	10,089	10,442
Dance Rentals	4,200	4,300	4,451	4,606	4,767	4,934
Dance Resale	2,300	2,350	2,432	2,517	2,605	2,697
Sub-Total Youth Programs	993,954	1,074,968	1,112,592	1,151,533	1,191,836	1,233,551
Adult Specialty Classes	6,600	6,600	6,831	7,070	7,318	7,574
Markets & Festivals	5,980	5,980	6,189	6,406	6,630	6,862
General Rec Resale	2,800	2,850	2,950	3,053	3,160	3,270
Wellness, Other	1,800	1,850	1,915	1,982	2,051	2,123
Sub-Total General Recreation	17,180	17,280	17,885	18,511	19,159	19,829
Espresso Sales	74,960	75,500	78,143	80,877	83,708	86,638
Vending Concessions	44,000	44,500	46,058	47,670	49,338	51,065
Total Operating Revenue	\$ 2,736,577	\$ 2,889,157	\$ 2,990,277	\$ 3,094,937	\$ 3,203,260	\$ 3,315,374
OTHER FINANCING SOURCES						
Transfer from General Fund	607,196	570,068	583,545	597,495	611,932	626,365
Other Financing Sources	607,196	570,068	583,545	597,495	611,932	626,365
TOTAL REVENUES & OTHER SOURCES	\$ 3,358,773	\$ 3,459,225	\$ 3,573,822	\$ 3,692,432	\$ 3,815,192	\$ 3,941,739

RECREATION FUND EXPENDITURES

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
EXPENDITURES & OTHER USES			3.50%	3.50%	3.50%	3.50%
OPERATING EXPENDITURES						
Aquatics	\$ 1,340,574	\$ 1,400,603	\$ 1,449,624	\$ 1,500,361	\$ 1,552,873	\$ 1,607,224
Facilities Maintenance Allocation	226,317	218,520	226,168	234,084	242,277	250,757
Debt Service Allocation	138,750	138,750	138,750	138,750	138,750	138,750
Total Aquatics Expenditures	1,705,640	1,757,873	1,814,542	1,873,195	1,933,900	1,996,731
Athletic Fitness	328,434	339,167	351,038	363,324	376,040	389,202
Facilities Maintenance Allocation	67,895	65,556	67,850	70,225	72,683	75,227
Debt Service Allocation	18,500	18,500	18,500	18,500	18,500	18,500
Total Athletic Fitness Expenditures	414,829	423,223	437,388	452,049	467,223	482,929
Youth Programs	1,037,937	1,082,832	1,120,731	1,159,957	1,200,555	1,242,575
Facilities Maintenance Allocation	144,843	139,853	144,748	149,814	155,057	160,484
Debt Service Allocation	27,750	27,750	27,750	27,750	27,750	27,750
Total Youth Programs Expenditures	1,210,529	1,250,435	1,293,229	1,337,521	1,383,362	1,430,809
General Recreation	14,195	14,583	15,094	15,622	16,169	16,735
Facilities Maintenance Allocation	13,579	13,111	13,570	14,045	14,537	14,537
Total General Recreation Expenditures	27,774	27,695	28,664	29,667	30,706	31,271
Total Operating Expenditures	\$ 3,358,773	\$ 3,459,225	\$ 3,573,823	\$ 3,692,432	\$ 3,815,192	\$ 3,941,740
Operating Revenues over (under)						
Operating Expenditures	\$ (622,196)	\$ (570,068)	\$ (583,545)	\$ (597,494)	\$ (611,932)	\$ (626,366)
Cost Recovery Percentage	81%	84%	84%	84%	84%	84%
TOTAL EXPENDITURES & OTHER USES	\$ 3,358,773	\$ 3,459,225	\$ 3,573,823	\$ 3,692,432	\$ 3,815,192	\$ 3,941,740
ENDING FUND BALANCES						
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,358,773	\$ 3,459,225	\$ 3,573,822	\$ 3,692,432	\$ 3,815,192	\$ 3,941,739

DEBT SERVICE FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 6,551	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING REVENUES						
Property Tax	185,450	165,200	-	-	-	-
Investment Interest	3,000	3,000	3,000	3,000	3,000	3,000
Total Operating Revenue	<u>188,450</u>	<u>168,200</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
OTHER FINANCING SOURCES						
Transfer From General Fund (incl Parks)	302,288	313,328	229,363	224,596	286,578	275,713
Transfer From REET Fund	142,250	142,250	32,250	32,250	\$ -	\$ -
Transfer From REET (2007 GO Bonds)	-	615,000	615,000	615,000	615,000	615,000
Transfer From Recreation Fund	185,000	185,000	185,000	185,000	185,000	185,000
Other Financing Sources	<u>629,538</u>	<u>1,255,578</u>	<u>1,061,613</u>	<u>1,056,846</u>	<u>1,086,578</u>	<u>1,075,713</u>
TOTAL REVENUES & OTHER SOURCES	<u>\$ 824,539</u>	<u>\$ 1,423,778</u>	<u>\$ 1,064,613</u>	<u>\$ 1,059,846</u>	<u>\$ 1,089,578</u>	<u>\$ 1,078,713</u>
EXPENDITURES & OTHER USES						
Debt Service Fees	3,000	3,000	3,000	3,000	3,000	3,000
Interest - 2001 Pavilion	41,803	38,483	34,828	30,823	26,500	21,750
Interest - 2003 Pavilion	28,461	25,091	21,663	18,225	14,639	10,969
Interest - 2003 Refunding	104,158	90,795	75,683	71,308	93,120	82,970
Principal - 2001 Pavilion	80,000	85,000	90,000	95,000	95,000	100,000
Principal - 2003 Pavilion	97,117	101,409	99,439	101,490	107,319	110,024
Principal - 2003 Refunding	470,000	465,000	125,000	125,000	135,000	135,000
Principal & Interest - 2007 GO Bonds	-	615,000	615,000	615,000	615,000	615,000
Total Other Financing Uses	<u>824,539</u>	<u>1,423,778</u>	<u>1,064,613</u>	<u>1,059,846</u>	<u>1,089,578</u>	<u>1,078,713</u>
TOTAL EXPENDITURES & OTHER USES	<u>\$ 824,539</u>	<u>\$ 1,423,778</u>	<u>\$ 1,064,613</u>	<u>\$ 1,059,846</u>	<u>\$ 1,089,578</u>	<u>\$ 1,078,713</u>
ENDING FUND BALANCES						
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	<u>\$ 824,539</u>	<u>\$ 1,423,778</u>	<u>\$ 1,064,613</u>	<u>\$ 1,059,846</u>	<u>\$ 1,089,578</u>	<u>\$ 1,078,713</u>

STRATEGIC RESERVE FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 916,332	\$ 952,985	\$ 991,104	\$ 1,030,748	\$ 1,071,978	\$ 1,114,858
OPERATING REVENUES						
Investment Interest	36,653	38,119	39,644	41,230	42,879	44,594
Total Operating Revenue	36,653	38,119	39,644	41,230	42,879	44,594
TOTAL REVENUES & OTHER SOURCES	\$ 952,985	\$ 991,104	\$ 1,030,748	\$ 1,071,978	\$ 1,114,858	\$ 1,159,452
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenues over (under) Operating Expenditures	\$ 36,653	\$ 38,119	\$ 39,644	\$ 41,230	\$ 42,879	\$ 44,594
ENDING FUND BALANCES						
Reserved For:						
Unreserved/Undesignated:	952,985	991,104	1,030,748	1,071,978	1,114,858	1,159,452
ENDING FUND BALANCES	\$ 952,985	\$ 991,104	\$ 1,030,748	\$ 1,071,978	\$ 1,114,858	\$ 1,159,452
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 952,985	\$ 991,104	\$ 1,030,748	\$ 1,071,978	\$ 1,114,858	\$ 1,159,452

EQUIPMENT RENTAL FUND (ERR)

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 2,332,982	\$ 2,447,166	\$ 2,669,084	\$ 2,825,567	\$ 2,482,493	\$ 2,677,338
OPERATING REVENUES			3.5%	3.5%	3.5%	3.5%
Reimbursement from General Fund	345,080	481,350	498,197	515,634	533,681	552,360
Reimbursement from Street Fund	128,647	131,162	135,753	140,504	145,422	150,511
Reimbursement from Recreation	2,280	2,280	2,360	2,442	2,528	2,616
Reimbursement from Water Utility	89,497	93,787	97,070	100,467	103,983	107,623
Reimbursement from Sewer Utility	106,138	109,516	113,349	117,316	121,422	125,672
Reimb from Storm Water Utility	172,693	176,979	183,173	189,584	196,220	203,087
Reimb from Utility Construction Funds	4,090	7,445	7,706	7,975	8,254	8,543
Total Operating Revenue	848,425	1,002,519	1,037,607	1,073,923	1,111,511	1,150,414
OTHER FINANCING SOURCES						
Sale of Fixed Assets	10,000	10,000	10,000	10,000	10,000	10,000
Other Financing Sources	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL REVENUES & OTHER SOURCES	\$ 3,191,407	\$ 3,459,685	\$ 3,716,691	\$ 3,909,490	\$ 3,604,004	\$ 3,837,752
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES			3.5%	3.5%	3.5%	3.5%
Equipment Maintenance	\$ 538,762	\$ 561,862	\$ 581,527	\$ 601,881	\$ 622,946	\$ 644,750
Total Operating Expenditures	538,762	561,862	581,527	601,881	622,946	644,750
Operating Revenues over (under)						
Operating Expenditures	\$ 309,663	\$ 440,657	\$ 456,080	\$ 472,043	\$ 488,564	\$ 505,664
OTHER FINANCING USES						
Furniture & Equipment	1,000	1,000	10,000	10,000	10,000	10,000
Equipment Replacement	204,479	227,739	299,597	815,117	293,719	123,842
Total Other Financing Uses	205,479	228,739	309,597	825,117	303,719	133,842
TOTAL EXPENDITURES & OTHER USES	\$ 744,241	\$ 790,601	\$ 891,124	\$ 1,426,998	\$ 926,665	\$ 778,592
ENDING FUND BALANCES						
Reserved For:						
Equipment Reserve	2,447,166	2,669,084	2,825,567	2,482,493	2,677,338	3,059,160
ENDING FUND BALANCES	\$ 2,447,166	\$ 2,669,084	\$ 2,825,567	\$ 2,482,493	\$ 2,677,338	\$ 3,059,160
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,191,407	\$ 3,459,685	\$ 3,716,691	\$ 3,909,490	\$ 3,604,004	\$ 3,837,752

HOTEL AND MOTEL TAX FUND

SOURCES & USES OF FUNDS	2007	2008	2009	2010	2011	2012
	Adopted	Adopted	Projected	Projected	Projected	Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 25,778	\$ 23,209	\$ 1,239	\$ -	\$ -	\$ -
OPERATING REVENUES						
Hotel/Motel Tax	21,400	22,149	22,924	24,160	24,160	24,160
Investment Interest	1,031	881	837	840	840	840
Total Operating Revenue	<u>22,431</u>	<u>23,030</u>	<u>23,761</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
TOTAL REVENUES & OTHER SOURCES	<u>\$ 48,209</u>	<u>\$ 46,239</u>	<u>\$ 25,000</u>	<u>#VALUE!</u>	<u>#VALUE!</u>	<u>#VALUE!</u>
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Tourism Promotion	25,000	25,000	25,000	25,000	25,000	25,000
Olympics 2010	\$ -	20,000	\$ -	\$ -	\$ -	\$ -
Total Operating Expenditures	<u>25,000</u>	<u>45,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
Operating Revenues over (under)						
Operating Expenditures	\$ (2,569)	\$ (21,970)	\$ (1,239)	\$ -	\$ -	\$ -
TOTAL EXPENDITURES & OTHER USES	<u>\$ 25,000</u>	<u>\$ 45,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>
ENDING FUND BALANCES						
Reserved For:						
Olympics 2010	20,000	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved/Undesignated:	3,209	1,239	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCES	<u>\$ 23,209</u>	<u>\$ 1,239</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	<u>\$ 48,209</u>	<u>\$ 46,239</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>

SOLID WASTE SERVICE FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 53,558	\$ 44,631	\$ 35,704	\$ 26,778	\$ 17,852	\$ 8,926
OPERATING REVENUES						
Solid Waste Utility Tax	17,500	17,500	17,500	17,500	17,500	17,500
Total Operating Revenue	17,500	17,500	17,500	17,500	17,500	17,500
TOTAL REVENUES & OTHER SOURCES	\$ 71,058	\$ 62,131	\$ 53,204	\$ 44,278	\$ 35,352	\$ 26,426
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Billing Exemptions	21,427	21,427	21,426	21,426	21,426	21,426
Community Assistance/Code Enforcement	5,000	5,000	5,000	5,000	5,000	5,000
Total Operating Expenditures	26,427	26,427	26,426	26,426	26,426	26,426
Operating Revenues over (under)						
Operating Expenditures	\$ (8,927)	\$ (8,927)	\$ (8,926)	\$ (8,926)	\$ (8,926)	\$ (8,926)
TOTAL EXPENDITURES & OTHER USES	\$ 26,427	\$ 26,427	\$ 26,426	\$ 26,426	\$ 26,426	\$ 26,426
ENDING FUND BALANCES						
Reserved For:						
Billing Exemptions	44,631	35,704	26,778	17,852	8,926	\$ -
ENDING FUND BALANCES	\$ 44,631	\$ 35,704	\$ 26,778	\$ 17,852	\$ 8,926	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 71,058	\$ 62,131	\$ 53,204	\$ 44,278	\$ 35,352	\$ 26,426

ACCUMULATED LEAVE RESERVE

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 758,659	\$ 278,659	\$ 280,819	\$ 301,419	\$ 313,419	\$ 325,919
OPERATING REVENUES						
Investment Interest	20,000	11,160	11,600	12,000	12,500	13,000
Total Operating Revenue	20,000	11,160	11,600	12,000	12,500	13,000
TOTAL REVENUES & OTHER SOURCES	\$ 778,659	\$ 289,819	\$ 292,419	\$ 313,419	\$ 325,919	\$ 338,919
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenues over (under)						
Operating Expenditures	\$ 20,000	\$ 11,160	\$ 11,600	\$ 12,000	\$ 12,500	\$ 13,000
OTHER FINANCING USES						
Transfer to CIP Fund 322	500,000	\$ -	\$ -	\$ -	\$ -	150,000
Total Other Financing Uses	500,000	\$ -	\$ -	\$ -	\$ -	150,000
TOTAL EXPENDITURES & OTHER USES	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
ENDING FUND BALANCES						
Reserved For:						
Accumulated Employee Leave	278,659	289,819	301,419	313,419	325,919	188,919
ENDING FUND BALANCES	\$ 278,659	\$ 289,819	\$ 301,419	\$ 313,419	\$ 325,919	\$ 188,919
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 778,659	\$ 280,819	\$ 301,419	\$ 313,419	\$ 325,919	\$ 338,919

Capital Improvement Funds

Real Estate Excise Tax (REET)
Street Construction Fund
Capital Improvement Fund
Facilities Construction Fund
Fire Construction Fund

REAL ESTATE EXCISE TAX (REET)

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 843,322	\$ 91,557	\$ -	\$ -	\$ -	\$ -
Total Beginning Fund Balance	\$ 843,322	\$ 91,557	\$ -	\$ -	\$ -	\$ -
REVENUES & OTHER SOURCES						
Real Estate Tax Revenue	630,485	655,704	681,932	709,210	737,578	767,081
Investment Interest	60,000	30,000	27,277	28,368	29,503	30,683
TOTAL REVENUES & OTHER SOURCES	\$ 1,533,807	\$ 777,261	\$ 709,210	\$ 737,578	\$ 767,081	\$ 797,764
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Transfer to Capital Improvements Fund	1,300,000	20,011	61,959	90,328	152,081	182,764
Transfer to Debt Service Fund	142,250	142,250	32,250	32,250	-	-
Transfer to Debt Svc (2007 GO Bonds)	-	615,000	615,000	615,000	615,000	615,000
TOTAL EXPENDITURES & OTHER USES	\$ 1,442,250	\$ 777,261	\$ 709,209	\$ 737,578	\$ 767,081	\$ 797,764
ENDING FUND BALANCES						
Reserved For:						
Construction Projects	91,557	-	-	-	-	-
ENDING FUND BALANCES	\$ 91,557	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,533,807	\$ 777,261	\$ 709,209	\$ 737,578	\$ 767,081	\$ 797,764

STREET CONSTRUCTION FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 3,696,347	\$ 2,972,900	\$ 2,352,144	\$ 1,893,918	\$ 1,466,449	\$ 1,302,563
Total Beginning Fund Balance	\$ 3,696,347	\$ 2,972,900	\$ 2,352,144	\$ 1,893,918	\$ 1,466,449	\$ 1,302,563
REVENUES AND OTHER SOURCES						
MV Fuel Tax - Street Improvements	\$ 162,081	\$ 164,512	\$ 166,980	\$ 169,485	\$ 172,027	\$ 174,607
Transfer from Gen'l Fund	1,400,000	400,000	400,000	400,000	400,000	400,000
Investment Interest	105,000	100,000	85,000	58,000	39,000	22,131
Subtotal	1,667,081	664,512	651,980	627,485	611,027	596,738
GRANTS AND OTHER SOURCES						
CDBG Grant	163,100	-	-	-	-	-
Interurban Trail Link Grant	111,700	-	-	-	-	-
Subtotal	\$ 274,800	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES & OTHER SOURCES	\$ 5,638,228	\$ 3,637,412	\$ 3,004,124	\$ 2,521,403	\$ 2,077,476	\$ 1,899,302
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Street Overlay Projects (2006-2012)						
48th - 23rd to 236th	\$ 227,000	\$ -	\$ -	\$ -	\$ -	\$ -
48th - 216th to 212th	284,000	-	-	-	-	-
244th - 48th	50,000	-	-	-	-	-
66th/65th - 232nd to 236th	-	443,000	-	-	-	-
52nd - 212th to 220th	-	-	742,000	-	-	-
228th - 39th to 44th	-	-	-	436,000	-	-
Cedar Way - 228th to 230th	-	-	-	243,000	-	-
48th - 219th to 221st	-	-	-	-	392,000	-
44th - 219th to 223rd	-	-	-	-	-	534,000
Total Overlay Projects	\$ 561,000	\$ 443,000	\$ 742,000	\$ 679,000	\$ 392,000	\$ 534,000
Engineering Services	\$ 115,828	\$ 121,268	\$ 124,906	\$ 128,653	\$ 132,513	\$ 136,488
Street Pavement Surface Treatments	201,000	202,000	204,000	206,000	207,000	208,214
Signal Cabinet Replacements	28,900	30,300	31,800	33,400	35,100	36,900
Signal Controller Replacements	6,900	7,200	7,500	7,900	8,300	8,700
Transportation Plan	160,000	-	-	-	-	-
Sidewalks	-	93,500	-	-	-	-
Cedar Terrace ADA Sidewalk Imp	248,000	-	-	-	-	-
214th/44th Traffic Signal	7,000	388,000	-	-	-	-
Interurban Trail Link (226th - 228th)	146,700	-	-	-	-	-
Future Streets, Sidewalks & Trf Calm	1,190,000	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 2,665,328	\$ 1,285,268	\$ 1,110,206	\$ 1,054,953	\$ 774,913	\$ 924,302
ENDING FUND BALANCES						
Reserved For:						
Street Construction Projects	2,972,900	2,352,144	1,893,918	1,466,449	1,302,563	975,000
ENDING FUND BALANCES	\$ 2,972,900	\$ 2,352,144	\$ 1,893,918	\$ 1,466,449	\$ 1,302,563	\$ 975,000
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 5,638,228	\$ 3,637,412	\$ 3,004,124	\$ 2,521,403	\$ 2,077,476	\$ 1,899,302

CAPITAL IMPROVEMENT FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 95,099	\$ 415,059	\$ 20,870	\$ 1,179	\$ 27	\$ 172,558
REVENUES & OTHER SOURCES						
Investment Interest	3,804	4,000	4,000	4,000	4,000	4,000
Comcast P.E.G. Fees	-	-	-	-	-	-
Bond Revenue	7,500,000	-	-	-	-	-
Transfer from General Fund	226,000	226,000	335,000	145,000	226,000	226,000
Transfer from Accum. Leave Reserve	500,000	-	-	-	-	150,000
Transfer from Facilities Constr Fund	303,218	-	-	-	-	-
Transfer from REET Fund	1,300,000	20,011	61,959	90,328	152,081	182,764
TOTAL REVENUES & OTHER SOURCES	\$ 9,928,121	\$ 665,070	\$ 421,829	\$ 240,507	\$ 382,108	\$ 735,322
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Capital Purchases - Information Tech.	\$ 283,350	\$ 270,000	\$ 224,750	\$ 129,280	\$ 115,650	\$ 211,250
Capital Purchases - Community Dev.	-	-	-	12,000	-	-
Capital Purchases - Property Mngmt	503,712	148,000	105,000	40,000	60,000	85,000
Capital Purchases - Parks	215,000	200,000	20,000	15,000	15,000	15,000
Capital Purchases - Police	-	-	45,000	22,000	-	-
Capital Purchases - Recreation	11,000	26,200	25,900	22,200	18,900	29,100
Town Center Investments & City Hall	8,500,000	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 9,513,062	\$ 644,200	\$ 420,650	\$ 240,480	\$ 209,550	\$ 340,350
ENDING FUND BALANCES						
Reserved For:						
P.E.G. Improvements (Comcast Fees)	15,513	-	-	-	-	-
Capital Improvements	399,546	20,870	1,179	27	172,558	394,972
ENDING FUND BALANCES	\$ 415,059	\$ 20,870	\$ 1,179	\$ 27	\$ 172,558	\$ 394,972
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 9,928,121	\$ 665,070	\$ 421,829	\$ 240,507	\$ 382,108	\$ 735,322

FACILITIES CONSTRUCTION FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 291,556	CLOSE OUT FUND				
REVENUES & OTHER SOURCES						
Investment Interest	11,662	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 303,218	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING USES						
Transfer to CIP Fund 322	303,218	-	-	-	-	-
Total Other Financing Uses	303,218	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 303,218	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCES						
ENDING FUND BALANCES	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -

FIRE CONSTRUCTION FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	CLOSE OUT FUND					
REVENUES & OTHER SOURCES						
Donations	-	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES & OTHER USES						
Artwork for New Fire Station	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCES						
Reserved For:						
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Utility Funds

- Storm Water Operating Fund
- Sewer Operating Fund
- Water Operating Fund
- Storm Water Construction Fund
- Sewer Construction Fund
- Water Construction Fund
- Water/Sewer Revenue Bond

STORM WATER OPERATING FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 508,549	\$ 140,166	\$ 797,675	\$ 1,786,078	\$ 1,215,319	\$ 594,555
Total Beginning Fund Balance	\$ 508,549	\$ 140,166	\$ 797,675	\$ 1,786,078	\$ 1,215,319	\$ 594,555
OPERATING REVENUES						
Storm Water Revenues	890,328	953,584	1,011,619	1,073,165	1,138,434	1,184,541
Investment Interest	31,783	12,440	30,000	50,000	45,000	20,421
Other Revenues	1,500	1,500	1,500	1,500	1,500	1,500
Total Operating Revenue	923,611	967,524	1,043,119	1,124,665	1,184,934	1,206,462
OTHER FINANCING SOURCES						
Loan Proceeds	-	1,000,000	1,500,000	-	-	340,000
Other Financing Sources	-	1,000,000	1,500,000	-	-	340,000
TOTAL REVENUES & OTHER SOURCES	\$ 1,432,160	\$ 2,107,690	\$ 3,340,794	\$ 2,910,743	\$ 2,400,253	\$ 2,141,017
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
			3.50%	3.50%	3.50%	3.50%
Engineering Services	\$ 27,881	\$ 28,970	\$ 29,984	\$ 31,033	\$ 32,120	\$ 33,244
Storm Water Maintenance	545,422	649,920	801,793	827,188	853,649	878,916
Regulatory Compliance	67,651	65,388	67,677	70,045	72,497	75,034
Billing/Collection	145,589	154,287	159,687	165,276	171,061	177,048
Street Sweeping	142,451	146,450	151,576	156,881	162,372	168,055
Total Operating Expenditures	928,994	1,045,015	1,210,716	1,250,424	1,291,698	1,332,297
Operating Revenues over (under)						
Operating Expenditures	\$ (5,383)	\$ (77,491)	\$ (167,597)	\$ (125,759)	\$ (106,764)	\$ (125,835)
OTHER FINANCING USES						
Transfer to Storm Water Constr Fund	363,000	265,000	344,000	445,000	514,000	608,876
Total Other Financing Uses	363,000	265,000	344,000	445,000	514,000	608,876
TOTAL EXPENDITURES & OTHER USES	\$ 1,291,994	\$ 1,310,015	\$ 1,554,716	\$ 1,695,424	\$ 1,805,698	\$ 1,941,173
ENDING FUND BALANCES						
Reserved For:						
Operating Reserve - 15% of Oper. Exp.	139,349	142,504	181,607	187,564	193,755	199,844
<i>Unreserved/Undesignated:</i>	<i>817</i>	<i>655,171</i>	<i>1,604,470</i>	<i>1,027,755</i>	<i>400,800</i>	<i>-</i>
ENDING FUND BALANCES	140,166	797,675	1,786,078	1,215,319	594,555	199,844
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,432,160	\$ 2,107,690	\$ 3,340,794	\$ 2,910,743	\$ 2,400,253	\$ 2,141,017

SEWER OPERATING FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 915,990	\$ 418,936	\$ 1,248,010	\$ 819,876	\$ 1,142,343	\$ 578,948
Total Beginning Fund Balance	\$ 915,990	\$ 418,936	\$ 1,248,010	\$ 819,876	\$ 1,142,343	\$ 578,948
OPERATING REVENUES						
Sewer Service	2,943,385	3,063,099	3,156,426	3,284,725	3,451,645	3,609,410
Investment Interest	40,633	31,449	40,000	31,000	42,000	20,704
Other Revenues	30,000	30,300	30,603	30,909	31,218	31,530
Total Operating Revenue	3,014,018	3,124,848	3,227,029	3,346,634	3,524,863	3,661,644
OTHER FINANCING SOURCES						
Loan Proceeds	-	1,000,000	-	800,000	-	450,000
Other Financing Sources	-	1,000,000	-	800,000	-	450,000
TOTAL REVENUES & OTHER SOURCES	\$ 3,930,008	\$ 4,543,784	\$ 4,475,039	\$ 4,966,510	\$ 4,667,206	\$ 4,690,592
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
			3.50%	3.50%	3.50%	3.50%
Engineering Services	\$ 53,261	\$ 55,437	\$ 57,377	\$ 59,386	\$ 61,464	\$ 63,615
Billing/Collection	432,498	415,747	430,298	445,359	460,946	477,079
Sewage Treatment	1,067,000	1,112,100	1,151,024	1,191,309	1,233,005	1,276,160
Collection System Maintenance	977,313	1,095,490	1,136,464	1,250,114	1,300,843	1,351,917
Total Operating Expenditures	2,530,072	2,678,774	2,775,163	2,946,167	3,056,258	3,168,772
Operating Revenues over (under) Operating Expenditures	\$ 483,946	\$ 446,074	\$ 451,866	\$ 400,467	\$ 468,605	\$ 492,872
OTHER FINANCING USES						
Transfer to Sewer Construction Fund	981,000	617,000	880,000	878,000	1,032,000	1,046,504
Total Other Financing Uses	981,000	617,000	880,000	878,000	1,032,000	1,046,504
TOTAL EXPENDITURES & OTHER USES	\$ 3,511,072	\$ 3,295,774	\$ 3,655,163	\$ 3,824,167	\$ 4,088,258	\$ 4,215,276
ENDING FUND BALANCES						
Reserved For:						
Operating Reserve - 15% of Oper. Exp.	379,511	401,816	416,274	441,925	458,439	475,316
Unreserved/Undesignated:	39,425	846,194	403,602	700,418	120,509	-
ENDING FUND BALANCES	418,936	1,248,010	819,876	1,142,343	578,948	475,316
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,930,008	\$ 4,543,784	\$ 4,475,039	\$ 4,966,510	\$ 4,667,206	\$ 4,690,592

WATER OPERATING FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,716,079	\$ 348,072	\$ 361,011	\$ 553,227	\$ 555,896	\$ 587,295
Total Beginning Fund Balance	\$ 1,716,079	\$ 348,072	\$ 361,011	\$ 553,227	\$ 555,896	\$ 587,295
OPERATING REVENUES						
Water Service	2,271,021	2,409,154	2,555,643	2,710,994	2,875,745	3,038,796
Reimb Public Wrk Shop - Other Gov	4,000	4,000	4,160	4,326	4,499	4,679
Reimb Public Wrk Shop - Other Funds	5,000	5,000	5,200	5,408	5,624	5,849
Rents, Leases	69,390	72,165	75,052	78,054	81,176	84,423
Investment Interest	86,299	66,754	49,500	22,000	22,000	22,003
Other Revenues	90,000	90,900	91,809	92,727	93,654	94,591
Total Operating Revenue	2,525,710	2,647,973	2,781,364	2,913,509	3,082,699	3,250,341
OTHER FINANCING SOURCES						
Loan Proceeds	-	-	1,500,000	1,500,000	500,000	430,000
Other Financing Sources	-	-	1,500,000	1,500,000	500,000	430,000
TOTAL REVENUES & OTHER SOURCES	\$ 4,241,789	\$ 2,996,045	\$ 4,642,375	\$ 4,966,736	\$ 4,138,595	\$ 4,267,637
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
			3.50%	3.50%	3.50%	3.50%
Engineering Services	\$ 53,261	\$ 55,437	57,377	59,386	61,464	63,615
Water Supply	822,128	867,345	897,702	929,122	961,641	995,298
Billing/Collection	389,295	371,261	384,255	397,704	411,624	426,031
Water Distribution System Maintenance	923,238	960,685	1,134,644	1,309,583	1,401,636	1,452,232
Public Works Shop	10,100	10,100	10,454	10,819	11,198	11,590
Debt Service on Pub Wks Trust Loan	105,695	105,206	104,716	104,226	103,737	103,247
Total Operating Expenditures	2,303,717	2,370,034	2,589,148	2,810,840	2,951,300	3,052,013
Operating Revenues over (under)						
Operating Expenditures	\$ 221,993	\$ 277,939	\$ 192,216	\$ 102,670	\$ 131,399	\$ 198,328
OTHER FINANCING USES						
Transfer to Water Construction Fund	1,590,000	265,000	1,500,000	1,600,000	600,000	757,822
Total Other Financing Uses	1,590,000	265,000	1,500,000	1,600,000	600,000	757,822
TOTAL EXPENDITURES & OTHER USES	\$ 3,893,717	\$ 2,635,034	\$ 4,089,148	\$ 4,410,840	\$ 3,551,300	\$ 3,809,835
ENDING FUND BALANCES						
Reserved For:						
Operating Reserve - 15% of Oper. Exp.	345,558	355,505	388,372	421,626	442,695	457,802
Unreserved/Undesignated:	2,514	5,506	164,854	134,270	144,601	-
ENDING FUND BALANCES	\$ 348,072	\$ 361,011	\$ 553,227	\$ 555,896	\$ 587,295	\$ 457,802
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 4,241,789	\$ 2,996,045	\$ 4,642,375	\$ 4,966,736	\$ 4,138,595	\$ 4,267,637

STORM WATER CONSTRUCTION FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 324,540	\$ 49,955	\$ 3,624	\$ 3,624	\$ 3,124	\$ 69,124
REVENUES & OTHER SOURCES						
Investment Interest	12,982	10,000	10,000	10,000	10,000	10,000
Transfer from Storm Water Utility Fund	363,000	265,000	344,000	445,000	514,000	608,876
TOTAL REVENUES & OTHER SOURCES	\$ 700,522	\$ 324,955	\$ 357,624	\$ 458,624	\$ 527,124	\$ 688,000
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 70,567	\$ 73,831	\$ 41,500	\$ 36,500	\$ 58,000	\$ 73,000
Storm System	25,000	30,000	35,000	40,000	45,000	50,000
Stormwater Repair Prior to Overlay	22,500	22,500	22,500	22,500	22,500	-
Stormwater Comprehensive Plan	150,000	-	-	-	-	-
Lake Ballinger Watershed & Wtr Quality	50,000	50,000	50,000	50,000	50,000	50,000
Reroute Storm Lines	47,500	-	-	26,500	-	-
Replace Storm Lines	235,000	120,000	205,000	280,000	282,500	515,000
New Storm Installations	50,000	25,000	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	650,567	321,331	354,000	455,500	458,000	688,000
ENDING FUND BALANCES						
Reserved For:						
Storm Water Construction Projects	49,955	3,624	3,624	3,124	69,124	-
ENDING FUND BALANCES	\$ 49,955	\$ 3,624	\$ 3,624	\$ 3,124	\$ 69,124	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 700,522	\$ 324,955	\$ 357,624	\$ 458,624	\$ 527,124	\$ 688,000

SEWER CONSTRUCTION FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 302,764	\$ 499,635	\$ 271,766	\$ 31,466	\$ 96,366	\$ 7,766
REVENUES & OTHER SOURCES						
Investment Interest	12,000	12,000	12,000	12,000	12,000	12,000
Transfer from Sewer Utility Fund	981,000	617,000	880,000	878,000	1,032,000	1,046,504
TOTAL REVENUES & OTHER SOURCES	\$ 1,295,764	\$ 1,128,635	\$ 1,163,766	\$ 921,466	\$ 1,140,366	\$ 1,066,270
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 116,329	\$ 121,769	\$ 110,500	\$ 114,600	\$ 122,500	\$ 126,800
Sewer Mains	610,200	644,500	929,100	617,800	917,400	823,600
Facility Improvements	-	21,000	-	-	-	-
Edmonds WWTP	69,600	69,600	92,700	92,700	92,700	115,870
TOTAL EXPENDITURES & OTHER USES	\$ 796,129	\$ 856,869	\$ 1,132,300	\$ 825,100	\$ 1,132,600	\$ 1,066,270
ENDING FUND BALANCES						
Reserved For:						
Sewer Construction Projects	499,635	271,766	31,466	96,366	7,766	-
ENDING FUND BALANCES	\$ 499,635	\$ 271,766	\$ 31,466	\$ 96,366	\$ 7,766	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,295,764	\$ 1,128,635	\$ 1,163,766	\$ 921,466	\$ 1,140,366	\$ 1,066,270

WATER CONSTRUCTION FUND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 448,498	\$ 1,491,847	\$ 565,678	\$ 659,278	\$ 1,322,978	\$ 869,578
Total Beginning Fund Balance	\$ 448,498	\$ 1,491,847	\$ 565,678	\$ 659,278	\$ 1,322,978	\$ 869,578
REVENUES & OTHER SOURCES						
Investment Interest	17,940	4,000	4,000	4,000	4,000	4,000
Transfer from Wtr/Swr Rev Bond Fund	150,838	-	-	-	-	-
Transfer from Water Utility Fund	1,590,000	265,000	1,500,000	1,600,000	600,000	757,822
TOTAL REVENUES & OTHER SOURCES	\$ 2,207,276	\$ 1,760,847	\$ 2,069,678	\$ 2,263,278	\$ 1,926,978	\$ 1,631,400
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 116,329	\$ 121,769	\$ 146,900	\$ 132,700	\$ 115,200	\$ 143,000
Water Mains	552,100	918,400	1,194,500	753,600	-	1,486,400
Water System Acquisition	2,000	2,000	2,000	2,000	2,000	2,000
Facility Improvements	-	97,000	-	-	890,200	-
Fund Contingency	45,000	56,000	67,000	52,000	50,000	-
TOTAL EXPENDITURES & OTHER USES	\$ 715,429	\$ 1,195,169	\$ 1,410,400	\$ 940,300	\$ 1,057,400	\$ 1,631,400
ENDING FUND BALANCES						
Reserved For:						
Water Construction Projects	1,491,847	565,678	659,278	1,322,978	869,578	-
ENDING FUND BALANCES	\$ 1,491,847	\$ 565,678	\$ 659,278	\$ 1,322,978	\$ 869,578	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 2,207,276	\$ 1,760,847	\$ 2,069,678	\$ 2,263,278	\$ 1,926,978	\$ 1,631,400

WATER/SEWER REVENUE BOND

SOURCES & USES OF FUNDS	2007 Adopted	2008 Adopted	2009 Projected	2010 Projected	2011 Projected	2012 Projected
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 150,838	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES & OTHER SOURCES						
Transfer from Water Fund	105,695	105,206	104,716	104,226	103,737	103,247
Transfer from Wtr/Swr Bond Reserve						
TOTAL REVENUES & OTHER SOURCES	\$ 256,533	\$ 105,206	\$ 104,716	\$ 104,226	\$ 103,737	\$ 103,247
EXPENDITURES & OTHER USES						
EXPENDITURES & OTHER USES						
Interest - Public Works Trust Fund Loan	7,752	7,263	6,773	6,283	5,794	5,304
Principal - Public Works Trust Fund Loan	97,943	97,943	97,943	97,943	97,943	97,943
TOTAL EXPENDITURES & OTHER USES	\$ 105,695	\$ 105,206	\$ 104,716	\$ 104,226	\$ 103,737	\$ 103,247
OTHER FINANCING USES						
Transfer to Water Construction Fund	\$ 150,838	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Uses	150,838	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 256,533	\$ 105,206	\$ 104,716	\$ 104,226	\$ 103,737	\$ 103,247
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 256,533	\$ 105,206	\$ 104,716	\$ 104,226	\$ 103,737	\$ 103,247