

STRATEGIC RESERVE FUND

Mission and Responsibilities:

The Strategic Reserve Fund (previously titled the Revenue Stabilization Fund) is established to provide funds to offset revenue fluctuations in the General Fund, which may come about due to natural or economic disasters. The Strategic Reserve Fund will be targeted at not less than an amount equal to 5% of annual General Fund operating expenditures. The 2007 and 2008 amount are equal to approximately 7% of annual General Fund operating expenditures.

Financial Summary:

SOURCES & USES	2003 Actual	2004 Actual	2005 Actual	2006 Revised	2007 Adopted	2008 Adopted
BEGINNING FUND BALANCE	\$ 675,506	\$814,279	\$846,041	\$881,210	\$916,332	\$952,985
REVENUES						
Investment Interest	32,422	31,762	35,169	35,122	36,653	38,119
Total Operating Revenues	\$ 32,422	\$ 31,762	\$ 35,169	\$ 35,122	\$ 36,653	\$ 38,119
Other Financing Sources:						
Transfer from General Fund	\$106,351	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources	106,351	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES & OTHER SOURCES	\$814,279	\$846,041	\$881,210	\$916,332	\$952,985	\$991,104
EXPENDITURES						
Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES & OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCES	\$814,279	\$846,041	\$881,210	\$916,332	\$952,985	\$991,104
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$814,279	\$846,041	\$881,210	\$916,332	\$952,985	\$991,104

5% OF GENERAL FUND OPERATING EXPENDITURES:	\$ 676,818	\$ 698,343	\$ 697,640	\$ 729,311	\$ 672,005	\$ 709,072
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