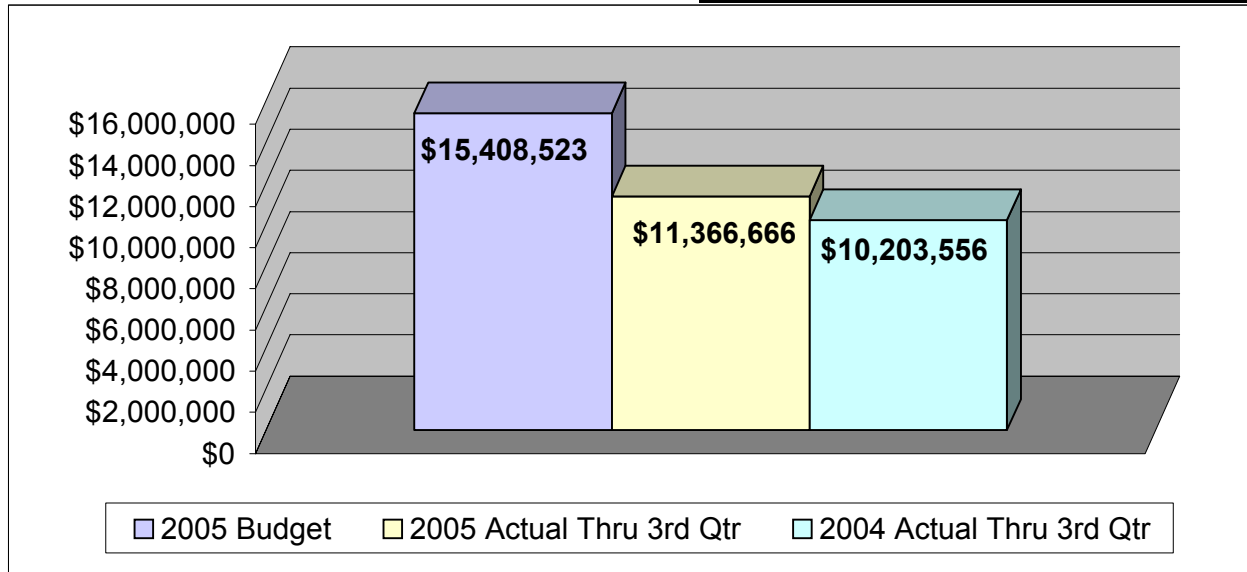


**CITY OF MOUNTLAKE TERRACE  
THIRD QUARTER 2005 FINANCIAL REPORT**

<b>General Fund Revenues</b>	<b>Period Ending:</b>	<b>9/30/2005</b>
	<b>Report Date:</b>	<b>11/7/2005</b>



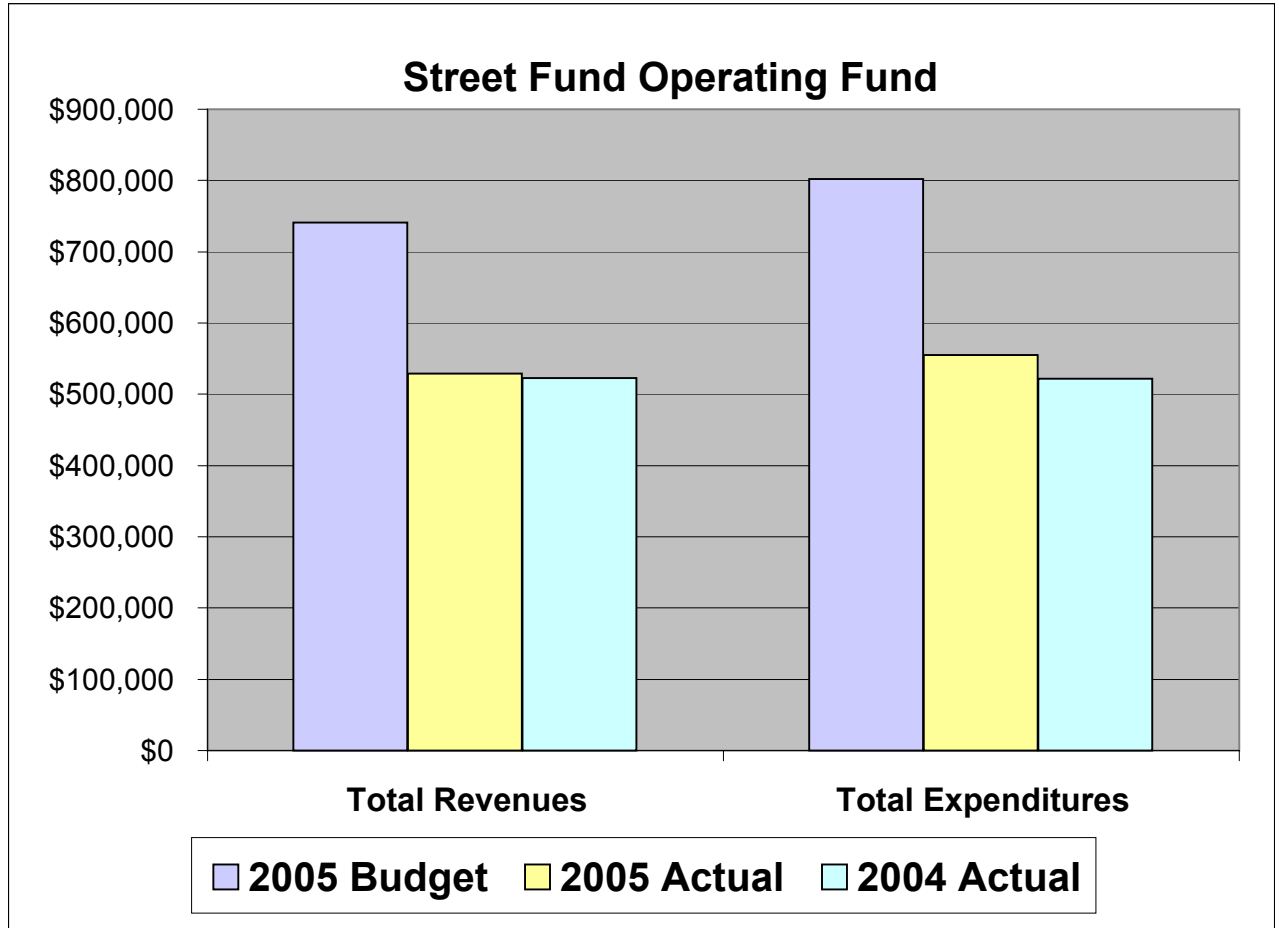
Revenue Category	Annual	Year to Date Through Sept 30	
	2005 Budget	2005 Actual	Percent of Budget
Property Taxes	\$3,590,369	\$1,953,540	54%
Sales Tax	\$1,669,038	\$1,219,774	73%
Legislative Backfill, City Assist.	\$0	\$40,771	
Gas & Electric Utility Taxes	\$867,188	\$675,816	78%
City Utility Taxes	\$622,773	\$397,681	64%
Telephone Utility Taxes	\$766,969	\$565,643	74%
Other Util Taxes (S/W, Cable)	\$485,372	\$403,752	83%
Admissions Tax	\$198,545	\$127,407	64%
Gambling Tax	\$1,048,209	\$1,041,993	99%
Other Taxes	\$4,000	\$609	15%
Licenses	\$121,000	\$109,797	91%
Development Fees	\$726,413	\$503,378	69%
Liquor Excise & Board Profits	\$228,368	\$176,303	77%
Grants	\$222,800	\$138,828	62%
Other Governmental	\$146,515	\$142,897	98%
Charges for Service	\$450,285	\$388,401	86%
Fines & Forfeitures	\$258,000	\$164,457	64%
Interest	\$117,746	\$134,293	114%
Interfund Reimbursements	\$2,274,115	\$1,705,586	75%
Sale of Capital Assets	\$400,000	\$605,513	151%
Interfund Transfers	\$1,000,826	\$747,120	75%
All Other	\$209,992	\$123,107	59%
<b>Total Revenues</b>	<b>\$15,408,523</b>	<b>\$11,366,666</b>	<b>74%</b>

**CITY OF MOUNTLAKE TERRACE  
THIRD QUARTER 2005 FINANCIAL REPORT**

<b>General Fund Expenditures</b>		<b>Period Ending:</b>	<b>9/30/2005</b>
		<b>Report Date:</b>	<b>11/7/2005</b>
	<b>Year to Date Through Sept 30</b>		
<b>Department</b>	<b>2005 Budget</b>	<b>2005 Actual Including Encumbrances</b>	<b>Percent of Budget</b>
<b><u>City Manager/City Council</u></b>			
Personnel Costs	\$321,805	\$262,132	81%
Other Operating Expenses	\$326,258	\$312,579	96%
<b>Total</b>	<b>\$648,063</b>	<b>\$574,711</b>	<b>89%</b>
<b><u>Municipal Court</u></b>			
Personnel Costs	\$90,009	\$67,423	75%
Other Operating Expenses	\$656,835	\$382,909	58%
<b>Total</b>	<b>\$746,844</b>	<b>\$450,332</b>	<b>60%</b>
<b><u>Administrative Services</u></b>			
Personnel Costs	\$941,967	\$751,085	80%
Other Operating Expenses	\$462,186	\$257,658	56%
<b>Total</b>	<b>\$1,404,153</b>	<b>\$1,008,743</b>	<b>72%</b>
<b><u>Facilities</u></b>			
Personnel Costs	\$471,904	\$357,100	76%
Other Operating Expenses	\$766,759	\$552,205	72%
<b>Total</b>	<b>\$1,238,663</b>	<b>\$909,305</b>	<b>73%</b>
<b><u>Police</u></b>			
Personnel Costs	\$3,347,072	\$2,414,814	72%
Other Operating Expenses	\$1,002,208	\$734,797	73%
<b>Total</b>	<b>\$4,349,280</b>	<b>3,149,611</b>	<b>72%</b>
<b><u>Fire</u></b>			
Personnel Costs	\$76,450	66,044	86%
Other Operating Expenses	\$2,363,463	2,385,838	101%
<b>Total</b>	<b>\$2,439,913</b>	<b>2,451,882</b>	<b>100%</b>
<b><u>Community Development</u></b>			
Personnel Costs	\$1,223,052	848,077	69%
Other Operating Expenses	\$511,395	320,548	63%
<b>Total</b>	<b>\$1,734,447</b>	<b>\$1,168,625</b>	<b>67%</b>
<b><u>Park Services</u></b>			
Personnel Costs	\$364,640	292,155	80%
Other Operating Expenses	\$559,138	516,653	92%
<b>Total</b>	<b>\$923,778</b>	<b>\$808,808</b>	<b>88%</b>
<b><u>TOTAL GENERAL FUND:</u></b>			
Personnel Costs	\$6,836,899	\$5,058,830	74%
Other Operating Expenses	\$6,648,242	\$5,463,187	82%
Interfund Transfers	\$2,099,916	1,574,937	75%
<b>Total Expenditures and Transfers</b>	<b>\$15,585,057</b>	<b>\$12,096,954</b>	<b>78%</b>

**CITY OF MOUNTLAKE TERRACE  
THIRD QUARTER 2005 FINANCIAL REPORT**

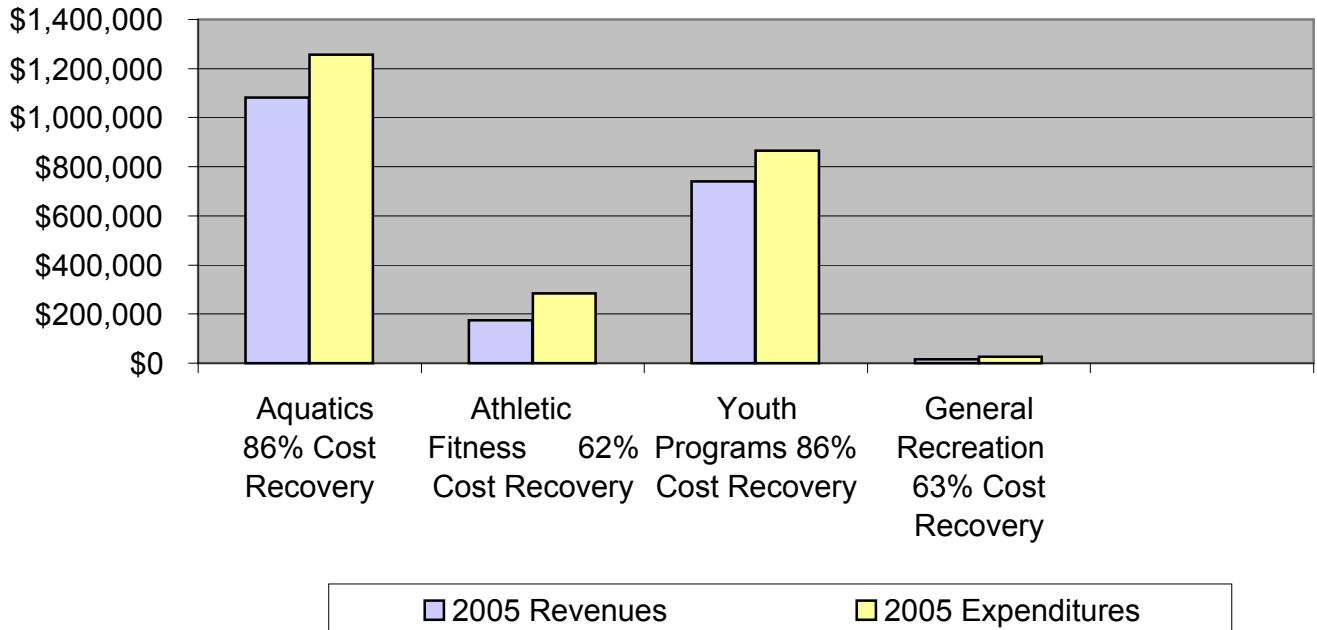
<b>Street Fund</b>	<b>Period Ending:</b>	<b>9/30/2005</b>
	<b>Report Date:</b>	<b>11/7/2005</b>



Revenue/Expenditure Category	Annual	Year to Date Through Sept 30	
	2005 Budget	Actual Including Encumbrances	Percent of Budget
Misc. Taxes & Fees	\$316,421	\$210,715	67%
Transfer From CIP Fund	\$3,500	\$2,625	75%
Transfer From General Fund	\$421,000	315,750	75%
<b>Total Revenues</b>	<b>\$740,921</b>	<b>\$529,090</b>	<b>71%</b>
Personnel Costs	\$214,613	190,284	89%
Other Operating Expenses	\$421,623	240,180	57%
Admin & Eng I/F Services	\$166,219	124,664	75%
<b>Total Expenditures</b>	<b>\$802,455</b>	<b>\$555,128</b>	<b>69%</b>
<b>Net Inc/(Dec) in Fund Balance</b>	<b>(\$61,534)</b>	<b>(\$26,038)</b>	

**CITY OF MOUNTLAKE TERRACE  
THIRD QUARTER 2005 FINANCIAL REPORT**

**Recreation Program Revenues & Expenditures**



	Annual	Year to Date Through Sept 30		
	2005 Budget	2005 Actual Including Encumbrances	Percent of Budget	2004 Actual
Aquatics	\$1,280,548	\$1,077,420	84%	\$967,582
Athletic Fitness	\$242,274	\$175,408	72%	\$169,801
Youth Programs	\$1,046,886	\$740,814	71%	\$743,833
General Recreation	\$16,230	\$16,014	99%	
Transfer from Gen & CIP Fund	\$767,535	\$575,650	75%	\$483,494
<b>Total Revenues</b>	<b>\$3,353,474</b>	<b>\$2,585,306</b>	<b>77%</b>	<b>\$2,364,710</b>
Aquatics	\$1,703,031	\$1,256,270	74%	\$1,032,709
Athletic Fitness	\$381,212	\$283,875	74%	\$250,795
Youth Programs	\$1,234,893	\$865,021	70%	\$951,052
General Recreation	\$34,337	\$25,504	74%	Incl in Youth
<b>Total Expenditures</b>	<b>\$3,353,473</b>	<b>\$2,430,670</b>	<b>72%</b>	<b>\$2,234,556</b>
<b>Cost Recovery Percentage</b>	<b>79.9%</b>	<b>85.7%</b>		<b>85.1%</b>

Program Budget includes Facilities allocation of \$458,644 and Debt Service allocation of \$185,00

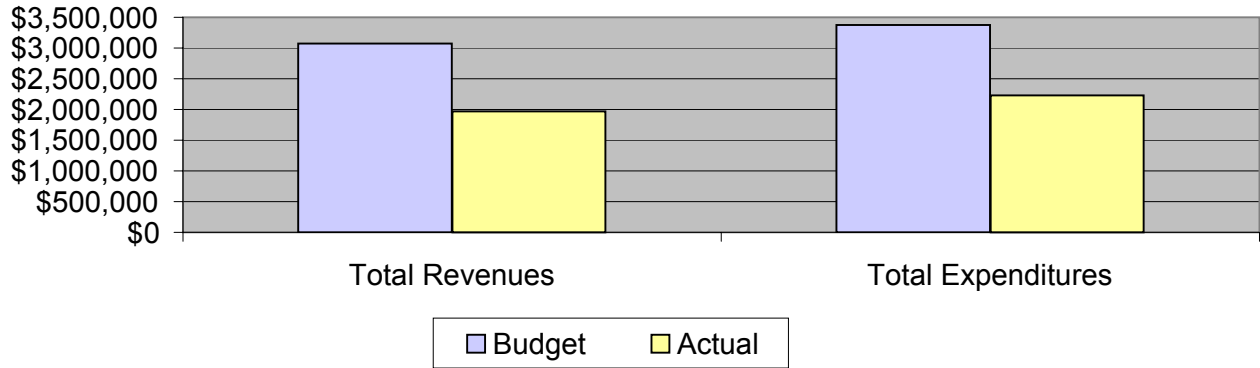
**CITY OF MOUNTLAKE TERRACE  
THIRD QUARTER 2005 FINANCIAL REPORT**

**Utility Operating Funds**

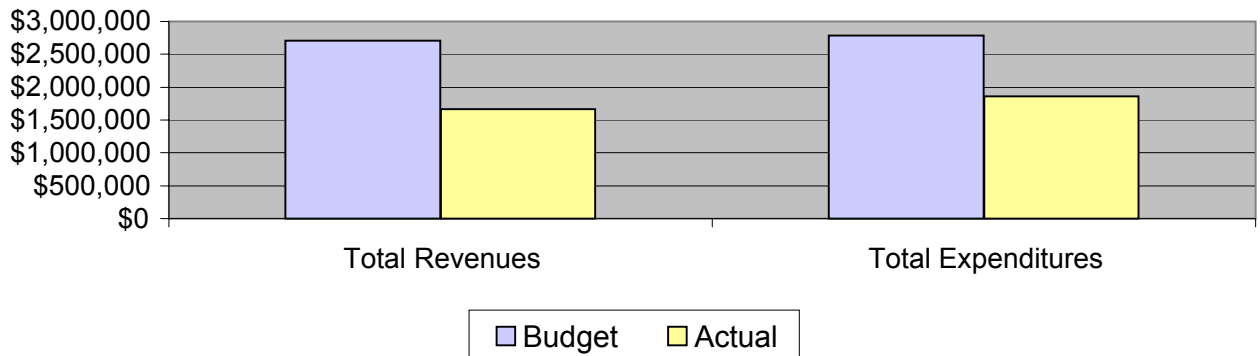
**Period Ending: 9/30/2005**

**Report Date: 11/7/2005**

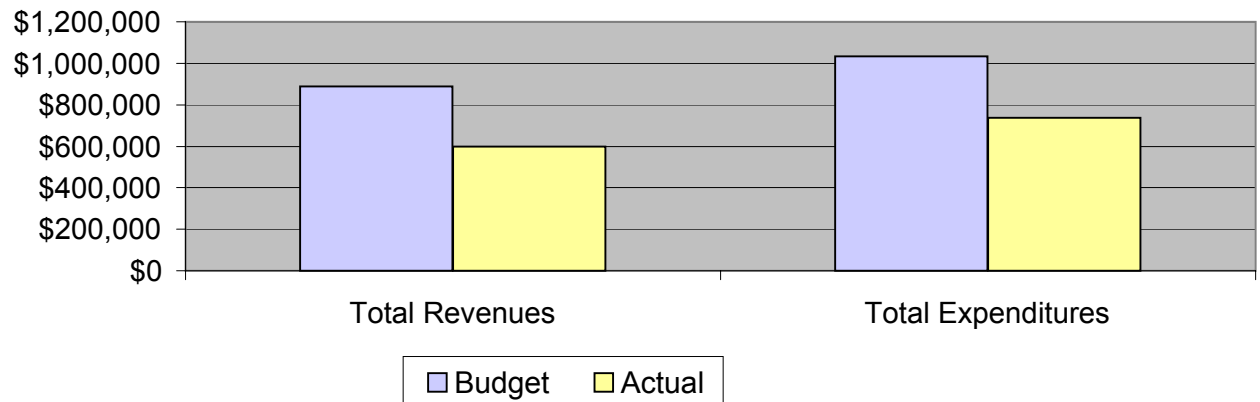
**Sewer Utility Fund**



**Water Utility Fund**



**Storm Water Utility Fund**



**CITY OF MOUNTLAKE TERRACE  
THIRD QUARTER 2005 FINANCIAL REPORT**

<b>Utility Operating Funds</b>	Period Ending:	9/30/2005
	Report Date:	11/7/2005

	Annual 2005 Budget	Year to Date Through Sept 30	
		2005 Actual Inc. Enc.	Percent of Budget
<b>Sewer Utility 410:</b>			
Sewer Service	\$3,011,891	\$1,929,948	64%
Investment Interest	\$42,412	\$31,042	73%
Transfer from CIP Fund	\$14,000	\$10,500	75%
<b>Total Revenues</b>	<b>\$3,068,303</b>	<b>\$1,971,490</b>	<b>64%</b>
Personnel Costs	\$307,059	\$175,513	57%
Other Operating Expenses	\$1,824,483	\$1,120,624	61%
Admin & Eng I/F Services	\$461,921	\$346,441	75%
Interfund Transfers	\$784,550	\$588,412	75%
<b>Total Expenditures</b>	<b>\$3,378,013</b>	<b>\$2,230,990</b>	<b>66%</b>
<b>Net Inc/(Dec) in Fund Balance</b>	<b>(\$309,710)</b>	<b>(\$259,500)</b>	
<b>Water Utility 411:</b>			
Water Service	\$2,376,898	\$1,484,890	62%
Public Works Shop Reimb.	\$146,457	\$60,842	42%
Misc. Revenue	\$80,889	\$56,182	69%
Investment Interest	\$88,078	\$57,384	65%
Transfer from CIP Fund	\$14,000	\$10,500	75%
<b>Total Revenues</b>	<b>\$2,706,322</b>	<b>\$1,669,798</b>	<b>62%</b>
Personnel Costs	\$343,826	\$279,110	81%
Other Operating Expenses	\$1,531,247	\$896,964	59%
Admin & Eng I/F Services	\$521,512	\$391,134	75%
Interfund Transfers	\$386,210	\$289,657	75%
<b>Total Expenditures</b>	<b>\$2,782,795</b>	<b>\$1,856,865</b>	<b>67%</b>
<b>Net Inc/(Dec) in Fund Balance</b>	<b>(\$76,473)</b>	<b>(\$187,067)</b>	
<b>Storm Water Utility Fund 412:</b>			
Storm Water Revenues	\$854,787	\$579,672	68%
Investment Interest	\$28,669	\$17,307	60%
Transfer from CIP Fund	\$3,500	\$2,625	75%
<b>Total Revenues</b>	<b>\$886,956</b>	<b>\$599,604</b>	<b>68%</b>
Personnel Costs	\$324,603	\$255,114	79%
Other Operating Expenses	\$386,993	\$349,470	90%
Admin & Eng I/F Services	\$158,239	\$118,680	75%
Interfund Transfers	\$163,500	\$12,625	8%
<b>Total Expenditures</b>	<b>\$1,033,335</b>	<b>\$735,889</b>	<b>71%</b>
<b>Net Inc/(Dec) in Fund Balance</b>	<b>(\$146,379)</b>	<b>(\$136,285)</b>	

**CITY OF MOUNTLAKE TERRACE  
THIRD QUARTER 2005 FINANCIAL REPORT**

<b>Capital Improvement Funds Street Construction Fund</b>		Period Ending: 09/30/2005
		Report Date: 11/07/2005
Fund and Project	Annual 2005 Budget	Year to Date Actuals Including Encumbrances Through Sept, 2005
<b>Street Construction Fund</b>		
<b>Beginning Fund Balance</b>	\$2,409,196	\$2,950,040
<b>Plus Revenues:</b>		
Motor Vehicle Tax	\$135,000	\$128,341
Comm. Transit Grant	\$80,000	\$0
HES LED Signal Mods	\$180,000	\$0
CDBG Grant	\$127,700	\$0
TIB, 220th Street, 44th-39th	\$0	\$55,901
Interest Revenue	\$54,600	\$63,221
Other Revenue	\$0	\$590
Transfer from REET	\$155,000	\$116,250
Transfer from General Fund	\$193,000	\$144,750
<b>Total Revenues</b>	<b>\$925,300</b>	<b>\$509,053</b>
<b>Funds Available</b>	<b>\$3,334,496</b>	<b>\$3,459,093</b>
<b>Less Expenditures:</b>		
Engineering Admin Charge	\$102,000	\$76,500
Street Overlays	\$412,205	\$19,638
220th Street (39th - 44th)	\$297,996	\$308,186
Sidewalks	\$90,553	\$40,567
60th Reconstr - 214th & 61st	\$147,277	\$147,277
Bitumin Surface Treatment	\$50,000	\$69,523
60th/Vets Park Sidewalks	\$132,400	\$149,361
Signal Cab & Controller Repl.	\$58,700	\$3,502
Emerg Vehicle Preemption	\$29,500	\$0
HES - LED Signal Modifications	\$166,700	\$0
220th Reconstr - Signals	\$96,152	\$7,947
<b>Total Expenditures</b>	<b>\$1,583,483</b>	<b>\$822,501</b>
<b>Ending Fund Balance</b>	<b>\$1,751,013</b>	<b>\$2,636,592</b>

**CITY OF MOUNTLAKE TERRACE  
THIRD QUARTER 2005 FINANCIAL REPORT**

<b>Capital Improvement Funds REET, Facilities and CIP Funds</b>		Period Ending: 09/30/2005
		Report Date: 11/07/2005
Fund and Project	Annual 2005 Budget	Year to Date Actuals Including Encumbrances Through Sept 30, 2005
<b><u>Real Estate Excise Tax Fund</u></b>		
<b>Beginning Fund Balance</b>	\$1,063,248	\$1,331,528
Real Estate Tax Revenue	\$482,254	\$516,620
Investment Interest	\$42,530	\$30,714
<b>Funds Available</b>	<b>\$1,588,032</b>	<b>\$1,878,862</b>
<b>Less Expenditures:</b>		
Transfer to Street Construction	\$155,000	\$116,250
Transfer to Facilities Construction	\$300,000	\$225,000
Transfer to Debt Service Fund	\$103,760	\$77,820
Transfer to General Fund	\$367,000	\$270,250
<b>Total Expenditures</b>	<b>\$925,760</b>	<b>\$689,320</b>
<b>Ending Fund Balance</b>	<b>\$662,272</b>	<b>\$1,189,542</b>
<b><u>Facilities Construction Fund</u></b>		
Beginning Fund Balance	\$1,580,349	\$1,694,804
Transfer from REET	\$300,000	\$225,000
Investment Interest	\$47,410	\$35,401
<b>Funds Available</b>	<b>\$1,927,759</b>	<b>\$1,955,205</b>
<b>Less Expenditures:</b>		
Fire Station Construction	\$1,625,400	\$2,238,905
<b>Total Expenditures</b>	<b>\$1,625,400</b>	<b>\$2,238,905</b>
<b>Ending Fund Balance</b>	<b>\$302,359</b>	<b>(\$283,700)</b>
<b><u>Capital Improvement Projects</u></b>		
Beginning Fund Balance	\$210,762	\$208,255
Transfer from General Fund	\$226,000	\$169,500
Transfer from Utility & Street Fund	\$35,000	\$26,250
Investment Interest	\$8,430	\$5,798
<b>Funds Available</b>	<b>\$480,192</b>	<b>\$409,803</b>
<b>Less Expenditures:</b>		
Transfers to General Fund	\$253,071	\$189,803
Transfers to Recreation Fund	\$92,300	\$69,225
Transfer to Public Works	\$35,000	\$26,250
<b>Total Expenditures</b>	<b>\$380,371</b>	<b>\$285,278</b>
<b>Ending Fund Balance</b>	<b>\$99,821</b>	<b>\$124,525</b>

**CITY OF MOUNTLAKE TERRACE  
THIRD QUARTER 2005 FINANCIAL REPORT**

<b>Capital Improvement Funds Sewer &amp; Water Construction Funds</b>		Period Ending: 09/30/2005
		Report Date: 011/07/2005
Fund and Project	Annual 2005 Budget	Year to Date Actuals Including Encumbrances Through Sept 30, 2005
<b><u>Sewer Construction Fund</u></b>		
Beginning Fund Balance	\$719,508	\$776,859
Transfer from Sewer Utility	\$770,550	\$577,913
Investment Interest	\$6,100	\$17,685
<b>Funds Available</b>	<b>\$1,496,158</b>	<b>\$1,372,457</b>
<b>Less Expenditures:</b>		
Engineering Admin Charge	\$95,700	\$71,775
Sewer Mains	\$510,138	\$53,818
Edmonds WWTP	\$36,000	\$11,587
Cedar Grove Pump Station	\$360,807	\$370,303
Terrace Ridge Pump Station	\$366,319	\$33,021
<b>Total Expenditures</b>	<b>\$1,368,964</b>	<b>\$540,504</b>
<b>Ending Fund Balance</b>	<b>\$127,194</b>	<b>\$831,953</b>
<b><u>Water Construction Fund</u></b>		
Beginning Fund Balance	\$1,999,182	\$1,930,859
Trust Fund Loan Proceeds	\$264,520	\$0
Transfer from Water Fund	\$271,320	\$203,490
Investment Interest	\$18,200	\$37,694
<b>Funds Available</b>	<b>\$2,553,222</b>	<b>\$2,172,043</b>
<b>Less Expenditures:</b>		
Engineering Admin Charge	\$95,300	\$71,475
Acquire Alderwood Syst Cust.	\$2,000	\$0
Water Main Replacement	\$315,705	\$42,026
1.5 MG Reservoir @ Jack Long	\$1,688,580	\$1,551,652
<b>Total Expenditures</b>	<b>\$2,101,585</b>	<b>\$1,665,153</b>
<b>Ending Fund Balance</b>	<b>\$451,637</b>	<b>\$506,890</b>

**CITY OF MOUNTLAKE TERRACE  
THIRD QUARTER 2005 FINANCIAL REPORT**

**Capital Improvement Funds  
Storm Water Construction Fund**

Period Ending: 09/30/2005

Report Date: 11/07/2005

	Annual 2005 Budget	Year to Date Actuals
		Including Encumbrances Through Sept 30, 2005
<b>Storm Water Construction</b>		
Beginning Fund Balance	\$1,077,335	\$1,082,792
Transfer from Storm Utility	\$160,000	\$120,000
Investment Interest	\$31,568	\$28,043
<b>Funds Available</b>	<b>\$1,268,903</b>	<b>\$1,230,835</b>
<b>Less Expenditures:</b>		
Engineering Admin Charge	\$59,234	\$44,426
Storm System	\$48,872	\$28,804
220th 39th - 44th	\$15,126	\$17,426
Reroute Storm Lines	\$37,468	\$0
Replace Storm Lines	\$587,509	\$10,603
New Storm Installations	\$40,000	\$40,000
60th - Vets Park Sidewalk	\$40,000	\$40,000
<b>Total Expenditures</b>	<b>\$828,209</b>	<b>\$181,259</b>
<b>Ending Fund Balance</b>	<b>\$440,694</b>	<b>\$1,049,576</b>