

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$3,874,681	\$3,192,044	\$2,864,050	\$2,850,716	\$4,952,949	\$4,952,949
Adjustment for Accrual Basis (2004)	-	-	813,698	-	-	-
Total Beginning Fund Balance	\$3,874,681	\$3,192,044	\$3,677,748	\$2,850,716	\$4,952,949	\$4,952,949
OPERATING REVENUES						
Property Tax	2,740,431	2,724,879	2,873,798	2,881,874	2,948,899	2,928,641
EMS Property Tax	522,499	519,471	777,846	772,932	793,610	793,418
Sales Tax	1,512,761	1,579,927	1,696,553	1,719,109	1,800,000	1,704,801
Utility Tax - Gas	152,141	184,931	230,160	206,964	215,000	260,768
Utility Tax - Solid Waste	179,484	180,609	206,292	220,876	220,876	209,074
Utility Tax - Telephone	774,673	815,181	752,571	782,307	760,000	839,932
Utility Tax - Electricity	533,532	627,970	629,938	681,548	640,000	644,955
Cable Franchise & Cable Utility Tax	287,579	276,763	344,617	274,204	325,000	378,325
Utility Tax - City Utilities	616,053	649,442	574,055	625,886	600,000	567,645
Admission Tax	201,388	212,425	153,896	206,487	160,000	136,983
Gambling Tax	1,122,676	1,257,037	1,581,981	1,090,137	1,400,000	1,681,265
Leasehold Excise Tax	3,066	5,765	671	4,000	4,000	4,605
Business Licenses	108,409	103,369	117,653	106,500	110,000	106,977
Animal Licenses	10,229	13,396	12,290	11,500	12,000	14,059
Building Permits	258,975	211,249	263,119	286,013	286,013	262,929
Engineering Fees	214,798	285,852	221,797	236,278	236,278	210,208
Plan Check/Zoning Fees	141,548	251,598	157,573	231,257	231,257	165,738
Other Licenses & Permits	8,043	5,334	4,590	4,500	4,500	6,148
Liquor Excise Tax	73,309	38,885	83,428	81,152	81,152	87,442
Liquor Board Profits	128,809	191,205	145,780	153,741	153,741	111,012
City Assistance/Legislative Backfill	72,000	27,000	73,552	-	75,000	128,695
PUD Privilege Tax	75,768	76,766	80,563	76,500	76,500	79,400
Brier Fire Protection	631,294	662,859	-	-	-	-
Grants	314,671	198,646	204,384	6,000	36,000	90,279
Edmonds School District Officer	28,928	14,678	47,418	30,916	30,916	29,913
Criminal Justice - Special Programs	19,281	18,426	18,905	15,180	15,180	14,503
Sno-Isle & Other Intergovernmental	47,162	61,856	56,542	42,800	42,800	102,630
Golf Course Lease	105,750	95,992	1,966	50,001	50,001	30,627
Other Property Rents and Leases	-	-	10,697	-	29,517	12,521
Transport Fees	223,182	228,573	298,176	236,694	250,000	270,067
Off Duty Police Contracted Services	33,069	29,385	22,327	33,000	33,000	8,043
Solid Waste Service Fees	164,548	151,890	139,232	156,708	156,708	151,890
Passport Fees	-	29,880	26,160	24,000	24,000	31,988
Other Charges for Service	18,107	38,512	24,273	27,240	27,240	18,788
Fines & Forfeitures	269,446	253,444	210,920	260,000	250,000	242,439
Home Monitoring Program	88,965	60,625	73,013	75,000	75,000	53,030
Interfund Reimb (see pg 3)	1,526,194	1,641,829	2,337,582	2,344,831	2,344,831	2,256,953
Investment Interest	233,125	175,517	217,624	100,000	150,000	211,529
Total Operating Revenue	13,441,893	13,901,166	14,671,942	14,056,135	14,649,019	14,848,220
OTHER FINANCING SOURCES						
Sale of Fixed Assets	-	-	606,004	-	-	1,351
Judgements & Narcotics Seizures	-	-	74,815	15,000	15,000	52,020
Interfund Transfers (see page 3)	1,266,923	874,336	1,283,547	333,250	385,309	385,309
Other Financing Sources	1,266,923	874,336	1,964,366	348,250	400,309	438,680
TOTAL REV & OTHER SOURCES	\$18,583,497	\$17,967,546	\$20,314,056	\$17,255,101	\$ 20,002,277	\$20,239,849

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
City Council/City Manager	\$ 613,587	\$ 651,268	\$ 805,315	\$ 675,417	\$ 739,099	\$ 707,667
Municipal Court	664,889	564,791	661,883	739,701	739,701	708,455
Administrative Services	1,107,337	1,280,972	1,333,253	1,374,107	1,320,404	1,269,046
Property Management	948,407	961,837	1,031,727	1,057,646	1,069,680	1,074,654
Police	3,975,882	4,212,833	4,102,515	4,396,176	4,402,376	4,285,179
Fire	2,841,143	3,015,020	2,474,334	2,192,083	2,192,083	2,156,172
Community Development	1,542,314	1,403,419	1,448,095	1,578,827	1,740,111	1,437,758
Parks Services	528,690	547,319	667,206	655,780	748,280	772,235
Oper Transfers Out - Debt Service	91,612	281,589	72,220	339,533	339,533	336,489
Operating Transfers Out - Streets	376,000	431,000	840,407	564,664	564,664	542,851
Oper Transfers Out - Recreation	846,492	616,810	515,835	604,854	604,854	604,854
Total Operating Expenditures	13,536,353	13,966,858	13,952,790	14,178,788	14,460,785	13,895,360
Operating Revenues over (under)						
Operating Expenditures	\$ (94,460)	\$ (65,692)	\$ 719,152	\$ (122,653)	\$ 188,234	\$ 952,860
OTHER FINANCING USES						
Capital Imprvmnts, Land Purchases	797,222	303,219	406,019	300,600	291,531	162,638
Other One-Time Expenses	-	-	218,450	125,000	200,000	125,000
Interfund Transfers*	1,057,878	833,419	783,848	721,089	1,037,065	1,037,065
Total Other Financing Uses	1,855,100	1,136,638	1,408,317	1,146,689	1,528,596	1,324,703
TOTAL EXPEND & OTHER USES	\$15,391,453	\$15,103,496	\$ 15,361,107	\$ 15,325,477	\$ 15,989,381	\$ 15,220,063
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	76,213	171,949	-	-	177,453
Contingency (2% Oper Exp)	-	-	-	283,576	289,216	289,216
Reserve (5% Oper Expenditures)	-	-	-	708,939	723,039	723,039
Unreserved/Undesignated**:	3,192,044	2,787,837	4,781,000	937,109	3,000,641	3,830,078
ENDING FUND BALANCES	\$ 3,192,044	\$ 2,864,050	\$ 4,952,949	\$ 1,929,624	\$ 4,012,896	\$ 5,019,786
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$18,583,497	\$17,967,546	\$ 20,314,056	\$ 17,255,101	\$ 20,002,277	\$ 20,239,849

INTERFUND REIMBURSEMENTS & TRANSFERS DETAIL	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual

OPERATING REVENUES**Interfund Reimbursements Detail by Fund**

From Street Operating - Admin	57,344	67,727	76,823	78,601	78,601	78,601
From Street Operating - Engineering	63,843	84,559	95,819	144,162	144,162	144,162
From Street Construction - Engineering	97,758	104,995	102,000	87,000	87,000	87,000
From Sewer Operating - Admin	256,351	287,581	385,801	373,245	373,245	373,245
From Sewer Operating - Engineering	55,444	57,023	100,505	96,778	96,778	96,778
From Water Operating - Admin	262,434	285,919	463,453	467,668	467,668	352,670
From Water Operating - Engineering	36,963	46,656	76,123	71,919	71,919	71,919
From Storm Water Operating - Admin	106,731	119,850	141,635	139,739	139,739	139,739
From Storm Water Operating - Eng	3,360	4,450	24,778	21,798	21,798	21,798
From Sewer Construction - Engineering	54,134	44,476	95,700	91,600	91,600	91,600
From Water Construction - Engineering	85,400	94,300	95,300	97,500	97,500	97,500
From Storm Water Constr - Engineering	57,200	38,200	59,234	59,234	59,234	59,234
From Equipment Rental - Admin	47,996	54,356	71,132	51,023	51,023	51,023
PWS Property Management Reimb	-	-	-	-	-	41,925
From Recreation Fund for Facilities Costs	341,236	351,737	458,644	471,147	471,147	471,147
From Recreation Fund for Parks Maint.			90,635	93,417	93,417	78,612
Total Interfund Reimbursements	1,526,194	1,641,829	2,337,582	2,344,831	2,344,831	2,256,953

Interfund Reimbursements Summarized by Type

Engineering Reimbursements	454,102	474,659	649,459	669,991	669,991	669,991
Administrative Services Reimbursements	730,856	815,433	1,138,844	1,110,276	1,110,276	995,278
PWS Reimbursements	-	-	-	-	-	41,925
Recreation Fund Reimbursements	341,236	351,737	549,279	564,564	564,564	549,759
Total Interfund Reimbursements	1,526,194	1,641,829	2,337,582	2,344,831	2,344,831	2,256,953

OTHER FINANCING SOURCES**Interfund Transfers In**

From Capital Improvement Fund	768,170	395,500	253,071	243,250	-	-
From Firemen's Pension Fund	11,700	12,285	39,105	-	-	-
From REET	209,526	200,200	357,000	90,000	90,000	90,000
From Accumulated Leave Reserve Fund			335,650	-	-	-
From Hotel/Motel Tax Fund	10,000	10,000	-	-	-	-
From Contingency Fund	267,527	256,351	298,721	-	295,309	295,309
Total Interfund Transfers In	1,266,923	874,336	1,283,547	333,250	385,309	385,309

OTHER FINANCING USES**Interfund Transfers Out**

To Street Construction Fund	193,000	193,000	193,000	193,000	508,976	508,976
To Accumulated Leave Reserve Fund	-	-	66,127	-	-	-
To Facilities Construction Fund	-	145,000	-	-	-	-
To REET Fund	265,000	-	-	-	-	-
To Contingency Fund	267,527	269,419	298,721	295,309	295,309	295,309
To Strategic Reserve Fund	106,351	-	-	-	-	-
To Capital Improvement Fund	226,000	226,000	226,000	232,780	232,780	232,780
Total Interfund Transfers Out	1,057,878	833,419	783,848	721,089	1,037,065	1,037,065

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 244,486	\$ 223,084	\$ 184,777	\$ 120,150	\$ 628,484	\$ 628,484
Adjustment for Accrual Basis (2004)	-	-	28,294	-	-	-
Total Beginning Fund Balance	\$ 244,486	\$ 223,084	\$ 213,071	\$ 120,150	\$ 628,484	\$ 628,484
OPERATING REVENUES						
Local Vehicle License Fees	4,726	-	-	-	-	-
MV Fuel Tax - City Street	291,381	286,021	299,789	292,189	330,399	324,909
Solid Waste Road Impact Fee	12,076	-	21,380	22,899	22,899	24,469
Other Revenues	4,241	540	8,164	2,000	2,000	18,501
Total Operating Revenue	312,424	286,561	329,333	317,088	355,298	367,879
OTHER FINANCING SOURCES						
Transfer From Contingency Fund	-	13,068	-	-	-	-
Transfer From CIP Fund	-	-	3,500	1,500	-	-
Transfer From General Fund	376,000	431,000	421,000	564,664	564,664	542,851
Transfer of Additional Gambling Tax	-	-	419,407	-	-	-
Other Financing Sources	376,000	444,068	843,907	566,164	564,664	542,851
TOTAL REVENUES & OTHER SOURCES	\$ 932,910	\$ 953,713	\$ 1,386,311	\$ 1,003,402	\$ 1,548,446	\$ 1,539,214
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Street Maintenance	\$ 174,554	\$ 230,321	\$ 229,761	\$ 243,898	\$ 244,398	\$ 276,239
Right of Way Maintenance	139,779	192,943	195,693	223,493	273,493	246,182
Street Lighting	167,633	165,235	163,982	185,526	185,526	176,570
Traffic Control	209,741	168,200	147,789	214,175	214,175	202,113
Spring Cleanup	18,119	12,237	3,264	5,208	5,208	4,111
Total Operating Expenditures	\$ 709,826	\$ 768,936	\$ 740,489	\$ 872,300	\$ 922,800	\$ 905,215
Operating Revenues over (under)						
Operating Expenditures	\$ (397,402)	\$(482,375)	\$ (411,156)	\$ (555,212)	\$ (567,502)	\$ (537,336)
OTHER FINANCING USES						
Transfer to CIP Fund	-	-	3,500	1,500	-	-
Transfer to Street Construction Fund	-	-	-	-	419,407	419,407
Transfer to Accum Leave Reserve Fund	-	-	13,838	-	-	-
Total Other Financing Uses	-	-	17,338	1,500	419,407	419,407
TOTAL EXPENDITURES & OTHER USES	\$ 709,826	\$ 768,936	\$ 757,827	\$ 873,800	\$ 1,342,207	\$ 1,324,622
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	4,140	500	-	-	8,353
Street Maintenance Program	223,084	180,637	627,984	129,602	206,239	206,239
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 223,084	\$ 184,777	\$ 628,484	\$ 129,602	\$ 206,239	\$ 214,592
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 932,910	\$ 953,713	\$ 1,386,311	\$ 1,003,402	\$ 1,548,446	\$ 1,539,214

Recreation FundCITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial ReportRecreation Fund

	2003	2004	2005	2006		
SOURCES & USES OF FUNDS	Actual	Actual	Actual	Adopted	Revised	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ -	\$ 5,048	\$ 40,219	\$ -	\$ 24,426	\$ 24,426
OPERATING REVENUES						
Recreation Swim	177,295	339,303	389,264	365,350	365,350	362,230
Pool Instruction	434,383	617,999	671,499	668,230	668,230	637,425
Pool Rentals	63,044	106,816	105,820	123,200	123,200	106,137
Room Rentals	37,638	51,332	56,868	53,250	53,250	65,942
Locker Rentals	8,376	12,991	13,503	14,000	14,000	14,372
Aquatic Resale	38,506	50,827	42,315	58,500	58,500	44,179
Sub-Total Aquatics	759,242	1,179,268	1,279,269	1,282,530	1,282,530	1,230,285
Racquetball Reservation	16,461	19,480	19,242	19,000	19,000	16,738
Racquetball Leagues/Tournaments	2,532	4,061	4,843	5,925	5,925	4,785
Gym Rentals	7,983	17,693	8,212	27,500	27,500	16,946
Open Gym	128,037	3,369	5,244	5,055	5,055	3,903
Adult Basketball	-	36,390	37,353	47,650	47,650	40,680
Adult Softball	-	60,032	55,964	75,000	75,000	70,993
Adult Volleyball	-	8,241	9,023	12,000	12,000	11,285
Adult & Youth Field Rentals	48,628	51,248	57,171	48,262	48,262	64,427
Cardio Room/Land Fitness	1,005	6,755	14,568	5,000	5,000	17,388
Silversneakers	-	3,839	4,876	2,520	2,520	20,105
Athletic Fitness Resale	-	898	1,515	750	750	870
Sub-Total Athletic Fitness	204,646	212,006	218,011	248,662	248,662	268,120
Kids Krew	231,358	333,438	346,602	391,800	391,800	378,637
Preschool & Specialty Classes	254,269	211,495	187,156	268,750	268,750	197,173
Preschool Camps	-	33,001	21,141	51,300	51,300	34,383
Youth Camps	150,308	168,066	189,966	180,520	180,520	135,186
Indoor Playground	-	22,409	22,486	29,225	29,225	23,155
Youth Specialty Classes	-	6,542	1,887	3,500	3,500	3,075
Dance	111,655	93,132	91,244	121,500	121,500	88,032
Dance Camps	-	5,794	9,044	6,800	6,800	8,583
Dance Rentals	-	3,245	3,554	3,500	3,500	3,733
Dance Resale	-	2,218	2,250	2,250	2,250	2,363
Sub-Total Youth Programs	747,590	879,340	875,330	1,059,145	1,059,145	874,320
Adult Specialty Classes	24,724	5,818	7,730	7,800	7,800	7,416
Markets & Festivals	-	4,817	3,634	3,580	3,580	5,633
General Rec Resale	-	3,345	4,242	2,750	2,750	2,877
Wellness, Other	6,683	2,065	1,008	2,100	2,100	4,959
Sub-Total General Recreation	31,407	16,045	16,614	16,230	16,230	20,885
Espresso Sales	-	61,066	71,937	65,000	65,000	70,078
Vending Concessions	69,612	40,409	35,197	55,000	55,000	37,637
Transfer from Parks	73,571	73,933	77,167	81,678	81,678	81,678
Total Operating Revenue	1,886,068	2,462,067	2,573,525	2,808,245	2,808,245	2,583,003
OTHER FINANCING SOURCES						
Transfer from CIP Fund	73,700	27,850	100,300	34,500	-	-
Transfer from General Fund	846,492	616,810	515,835	604,854	604,854	604,854
Other Financing Sources	920,192	644,660	616,135	639,354	604,854	604,854
TOTAL REVENUES & OTHER SOURCES	\$ 2,806,260	\$ 3,111,775	\$ 3,229,879	\$ 3,447,599	\$ 3,437,525	\$ 3,212,283

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Aquatics	\$1,000,206	\$1,108,974	\$1,146,851	1,221,785	1,227,342	1,164,840
Facilities Maintenance Allocation	156,969	161,799	362,329	372,206	372,206	372,206
Debt Service Allocation	148,000	148,000	138,750	138,750	138,750	138,750
Total Aquatics Expenditures	1,305,175	1,418,773	1,647,930	1,732,741	1,738,299	1,675,796
Athletic Fitness	282,911	305,258	342,772	349,230	345,560	303,202
Facilities Maintenance Allocation	34,124	35,174	17,199	17,668	17,668	17,668
Debt Service Allocation	0	0	18,500	18,500	18,500	18,500
Total Athletic Fitness Expenditures	317,035	340,432	378,471	385,398	381,728	339,370
Youth Programs	991,858	1,120,587	1,042,201	1,175,990	1,164,119	1,049,950
Facilities Maintenance Allocation	150,144	154,764	74,530	76,561	76,561	76,561
Debt Service Allocation	37,000	37,000	27,750	27,750	27,750	27,750
Total Youth Programs Expenditures	1,179,002	1,312,351	1,144,481	1,280,301	1,268,430	1,154,261
General Recreation	Included	Included	29,985	29,447	29,357	34,304
Facilities Maintenance Allocation	in Youth	in Youth	4,586	4,711	4,711	4,711
Total General Recreation Expenditures	Programs	Programs	34,571	34,158	34,068	39,016
Total Operating Expenditures	2,801,212	3,071,556	3,205,453	3,432,599	3,422,525	3,208,442
Operating Revenues over (under) Operating Expenditures	(\$915,144)	(\$609,489)	(\$631,928)	(\$624,354)	(\$614,280)	(\$625,439)
Cost Recovery Percentage	70%	81%	83%	83%	83%	81%
TOTAL EXPENDITURES & OTHER USES	\$2,801,212	\$3,071,556	\$3,205,453	\$3,432,599	\$3,422,525	\$3,208,442
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	-	24,426	-	-	3,841
Unreserved/Undesignated:	5,048	40,219	-	15,000	15,000	-
ENDING FUND BALANCES	\$5,048	\$40,219	\$24,426	\$15,000	\$15,000	\$3,841
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$2,806,260	\$3,111,775	\$3,229,879	\$3,447,599	\$3,437,525	\$3,212,283

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 263,650	\$ 242,200	\$ 246,798	\$ 238,734	\$ -	\$ -
OPERATING REVENUES						
Property Tax	194,403	195,129	188,644	190,700	190,700	191,738
Investment Interest	15,176	19,426	18,959	9,550	9,550	9,466
Total Operating Revenue	209,579	214,555	207,603	200,250	200,250	201,204
OTHER FINANCING SOURCES						
Transfer From General Fund	48,351	188,428	18,119	285,516	285,516	282,472
Transfer From General Fund (Parks)	91,612	93,161	54,101	54,017	54,017	54,017
Transfer From Equipment Rental	64,956	-	-	-	-	-
Transfer From REET Fund	144,870	146,025	103,760	107,336	107,336	107,336
Transfer From Recreation Fund	185,000	185,000	185,000	185,000	185,000	185,000
Other Financing Sources	534,789	612,614	360,980	631,869	631,869	628,825
TOTAL REVENUES & OTHER SOURCES	\$ 1,008,018	\$ 1,069,369	\$ 815,381	\$ 1,070,853	\$ 832,119	\$ 830,029
EXPENDITURES & OTHER USES						
Debt Service Fees	2,676	909	910	3,000	3,000	911
Interest - 1993 Golf Course	1,528	-	-	-	-	-
Interest - 1993 Public Safety	3,190	-	-	-	-	-
Interest - 2001 Pavilion	26,901	51,002	48,003	45,003	45,003	45,003
Interest - 2003 Pavilion	28,649	37,397	34,586	31,602	31,602	31,601
Interest - 2003 Refunding	34,808	137,533	127,083	116,532	116,532	116,532
Interest - Local Loan (Police Vehicles)	1,544	-	-	-	-	-
Interest - Other Interest	77,768	-	-	-	-	-
Principal - 1993 Pavilion	70,000	-	-	-	-	-
Principal - 1993 Public Safety Bond	145,000	-	-	-	-	-
Principal - 2001 Pavilion	70,000	75,000	75,000	80,000	80,000	80,000
Principal - 2003 Golf Course	65,000	-	-	-	-	-
Principal - 2003 Pavilion	92,386	80,730	84,799	89,431	89,431	89,431
Principal - 2003 Refunding	85,000	440,000	445,000	460,000	460,000	460,000
Principal - Local Loan (Police Vehicles)	61,368	-	-	-	-	-
Total Other Financing Uses	765,818	822,571	815,381	825,568	825,568	823,478
TOTAL EXPENDITURES & OTHER USES	\$ 765,818	\$ 822,571	\$ 815,381	\$ 825,568	\$ 825,568	\$ 823,478
ENDING FUND BALANCES						
Reserved For:						
Debt Service	242,200	246,798	-	245,285	6,551	6,551
ENDING FUND BALANCES	\$ 242,200	\$ 246,798	\$ -	\$ 245,285	\$ 6,551	\$ 6,551
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,008,018	\$ 1,069,369	\$ 815,381	\$ 1,070,853	\$ 832,119	\$ 830,029

Strategic
Reserve Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Strategic Reserve
Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 675,506	\$ 814,279	\$ 846,041	\$ 878,050	\$ 881,210	\$ 881,210
OPERATING REVENUES						
Investment Interest	32,422	31,762	35,169	35,122	35,122	35,297
Total Operating Revenue	32,422	31,762	35,169	35,122	35,122	35,297
OTHER FINANCING SOURCES						
Transfer From General Fund	106,351	-	-	-	-	-
Other Financing Sources	106,351	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 814,279	\$ 846,041	\$ 881,210	\$ 913,172	\$ 916,332	\$ 916,507
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	-	-	-	-	-	-
Operating Revenues over (under) Operating Expenditures	\$ 32,422	\$ 31,762	\$ 35,169	\$ 35,122	\$ 35,122	\$ 35,297
TOTAL EXPENDITURES & OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCES						
Reserved For:						
Unreserved/Undesignated:	814,279	846,041	881,210	913,172	916,332	916,507
ENDING FUND BALANCES	\$ 814,279	\$ 846,041	\$ 881,210	\$ 913,172	\$ 916,332	\$ 916,507
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 814,279	\$ 846,041	\$ 881,210	\$ 913,172	\$ 916,332	\$ 916,507

Equipment Rental
Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Equipment Rental
Fund

	2003	2004	2005	2006		
SOURCES & USES OF FUNDS	Actual	Actual	Actual	Adopted	Revised	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,312,612	\$ 1,699,305	\$ 2,158,815	\$ 2,233,518	\$ 2,150,271	\$ 2,150,271
OPERATING REVENUES						
Reimbursement from Fire District One	14,542	4,018	902	-	-	43
Reimbursement from Lynnwood	904	-	-	-	-	457
Reimbursement from Brier	-	-	-	-	-	167
Reimbursement from General Fund	557,011	531,053	250,785	298,913	298,913	289,348
Reimbursement from Street Fund	59,436	65,804	59,508	95,156	95,156	65,377
Reimbursement from Recreation	1,887	2,789	313	3,063	3,063	1,115
Reimbursement from Water Utility	66,682	80,081	74,372	78,137	78,137	85,198
Reimbursement from Sewer Utility	60,164	89,105	63,124	93,358	93,358	82,453
Reimb from Storm Water Utility	146,569	146,085	141,968	167,288	167,288	155,450
Investment Interest	64,784	77,301	85,873	89,277	89,277	87,531
Other Revenues	4,388	8,230	261	3,500	3,500	2,110
Total Operating Revenue	976,367	1,004,466	677,106	828,692	828,692	769,249
OTHER FINANCING SOURCES						
Sale of Fixed Assets	-	7,044	33,705	5,000	5,000	3,911
Other Financing Sources	-	7,044	33,705	5,000	5,000	3,911
TOTAL REVENUES & OTHER SOURCES	\$ 2,288,979	\$ 2,710,815	\$ 2,869,626	\$ 3,067,210	\$ 2,983,963	\$ 2,923,431
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Equipment Maintenance	421,079	425,306	455,418	496,824	537,126	468,981
Debt Service on Police Vehicles	64,956	62,916	-	-	-	-
Total Operating Expenditures	486,035	488,222	455,418	496,824	537,126	468,981
Operating Revenues over (under)						
Operating Expenditures	\$ 490,332	\$ 516,244	\$ 221,688	\$ 331,868	\$ 291,566	\$ 300,268
OTHER FINANCING USES						
Furniture & Equipment	19,912	7,496	5,202	2,000	39,677	45,932
Equipment Replacement	83,727	56,282	257,453	74,178	114,178	113,629
Transfer to Accum Leave Reserve Fun	-	-	1,282	-	-	-
Total Other Financing Uses	103,639	63,778	263,937	76,178	153,855	159,561
TOTAL EXPENDITURES & OTHER USES	\$ 589,674	\$ 552,000	\$ 719,355	\$ 573,002	\$ 690,981	\$ 628,542
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	-	38,408	-	-	16,748
Equipment Reserve	1,699,305	2,158,815	2,111,863	2,494,208	2,292,982	2,278,141
ENDING FUND BALANCES	\$ 1,699,305	\$ 2,158,815	\$ 2,150,271	\$ 2,494,208	\$ 2,292,982	\$ 2,294,889
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 2,288,979	\$ 2,710,815	\$ 2,869,626	\$ 3,067,210	\$ 2,983,963	\$ 2,923,431

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 29,523	\$ 24,616	\$ 19,429	\$ 18,281	\$ 28,449	\$ 28,449
OPERATING REVENUES						
Hotel/Motel Tax	18,163	19,236	23,218	16,000	16,000	25,503
Investment Interest	1,180	677	802	631	631	1,272
Total Operating Revenue	19,343	19,913	24,020	16,631	16,631	26,775
OTHER FINANCING SOURCES						
Other Financing Sources	-	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 48,866	\$ 44,529	\$ 43,449	\$ 34,912	\$ 45,080	\$ 55,224
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Tourism Promotion	14,250	15,100	15,000	15,000	19,302	19,302
Total Operating Expenditures	14,250	15,100	15,000	15,000	19,302	19,302
Operating Revenues over (under) Operating Expenditures	\$ 5,093	\$ 4,813	\$ 9,020	\$ 1,631	\$ (2,671)	\$ 7,473
OTHER FINANCING USES						
Transferred to General Fund	10,000	10,000	-	-	-	-
Total Other Financing Uses	10,000	10,000	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 24,250	\$ 25,100	\$ 15,000	\$ 15,000	\$ 19,302	\$ 19,302
ENDING FUND BALANCES						
Reserved For:						
Tourism Promotion	24,616	19,429	28,449	19,912	25,778	35,922
Olympics 2010	-	-	-	-	-	-
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 24,616	\$ 19,429	\$ 28,449	\$ 19,912	\$ 25,778	\$ 35,922
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 48,866	\$ 44,529	\$ 43,449	\$ 34,912	\$ 45,080	\$ 55,224

Solid Waste
Service Board Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Solid Waste
Service Board Fund

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 82,479	\$ 66,455	\$ 68,725	\$ 41,454	\$ 66,058	\$ 66,058
OPERATING REVENUES						
Solid Waste Utility Tax	17,500	17,500	17,500	17,500	17,500	17,500
Investment Interest	3,475	1,323	-	-	-	-
Total Operating Revenue	20,975	18,823	17,500	17,500	17,500	17,500
TOTAL REVENUES & OTHER SOURCES	\$ 103,454	\$ 85,278	\$ 86,225	\$ 58,954	\$ 83,558	\$ 83,558
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Billing Exemptions	36,999	16,553	20,167	30,000	30,000	25,199
Total Operating Expenditures	36,999	16,553	20,167	30,000	30,000	25,199
Operating Revenues over (under) Operating Expenditures	\$ (16,024)	\$ 2,270	\$ (2,667)	\$ (12,500)	\$ (12,500)	\$ (7,699)
TOTAL EXPENDITURES & OTHER USES	\$ 36,999	\$ 16,553	\$ 20,167	\$ 30,000	\$ 30,000	\$ 25,199
ENDING FUND BALANCES						
Reserved For:						
Billing Exemptions	66,455	68,725	66,058	28,954	53,558	58,359
Unreserved/Undesignated:						
	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 66,455	\$ 68,725	\$ 66,058	\$ 28,954	\$ 53,558	\$ 58,359
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 103,454	\$ 85,278	\$ 86,225	\$ 58,954	\$ 83,558	\$ 83,558

Accumulated Leave
Reserve Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Accumulated Leave
Reserve Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 880,900	\$ 919,623	\$ 955,495	\$ 656,118	\$ 732,414	\$ 732,414
OPERATING REVENUES						
Investment Interest	38,723	35,872	31,322	26,245	26,245	29,337
Total Operating Revenue	<u>\$ 38,723</u>	<u>\$ 35,872</u>	<u>\$ 31,322</u>	<u>\$ 26,245</u>	<u>\$ 26,245</u>	<u>\$ 29,337</u>
OTHER FINANCING SOURCES						
Transfer From General Fund	-	-	66,127	-	-	-
Transfer From Street Operating Fund	-	-	13,838	-	-	-
Transfer From Equipment Rental Fund	-	-	1,282	-	-	-
Other Financing Sources	-	-	81,247	-	-	-
TOTAL REVENUES & OTHER SOURCES	<u>\$ 919,623</u>	<u>\$ 955,495</u>	<u>\$ 1,068,064</u>	<u>\$ 682,363</u>	<u>\$ 758,659</u>	<u>\$ 761,751</u>
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Revenues over (under) Operating Expenditures	\$ 38,723	\$ 35,872	\$ 31,322	\$ 26,245	\$ 26,245	\$ 29,337
OTHER FINANCING USES						
Transferred to General Fund (Firefighters)	-	-	335,650	-	-	-
Total Other Financing Uses	-	-	335,650	-	-	-
TOTAL EXPENDITURES & OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 335,650</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING FUND BALANCES						
Reserved For:						
Accumulated Employee Leave	919,623	955,495	732,414	682,363	758,659	761,751
ENDING FUND BALANCES	<u>\$ 919,623</u>	<u>\$ 955,495</u>	<u>\$ 732,414</u>	<u>\$ 682,363</u>	<u>\$ 758,659</u>	<u>\$ 761,751</u>
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	<u>\$ 919,623</u>	<u>\$ 955,495</u>	<u>\$ 1,068,064</u>	<u>\$ 682,363</u>	<u>\$ 758,659</u>	<u>\$ 761,751</u>

	2003	2004	2005	2006		
SOURCES & USES OF FUNDS	Actual	Actual	Actual	Adopted	Revised	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING REVENUES						
Total Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES						
Transfer From General Fund	267,527	269,419	298,721	295,309	295,309	295,309
Other Financing Sources	267,527	269,419	298,721	295,309	295,309	295,309
TOTAL REVENUES & OTHER SOURCES	\$ 267,527	\$ 269,419	\$ 298,721	\$ 295,309	\$ 295,309	\$ 295,309
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenues over (under) Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING USES						
Additional Legal Services & Claims	53,000	-	-	-	-	-
Fire Station Alterations for Code Compl	27,635	-	-	-	-	-
Campus Master Plan Development	85,000	-	-	-	-	-
Signs (Parks Department)	-	6,000	6,000	-	6,000	6,000
Turf Field at MLT High School	-	-	-	-	75,000	75,000
Granicus System (Leg/Exec)	-	-	-	-	-	18,682
Concrete and Metal Signs	-	-	-	-	-	25,000
50th Birthday Banner Poles (Street Fund)	-	13,068	-	-	-	-
Balance Transferred to General Fund	101,892	250,351	292,721	-	-	170,627
Total Other Financing Uses	267,527	269,419	298,721	-	81,000	295,309
TOTAL EXPENDITURES & OTHER USES	\$ 267,527	\$ 269,419	\$ 298,721	\$ -	\$ 81,000	\$ 295,309
ENDING FUND BALANCES						
Reserved For:						
Contingency	-	-	-	295,309	214,309	-
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ 295,309	\$ 214,309	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 267,527	\$ 269,419	\$ 298,721	\$ 295,309	\$ 295,309	\$ 295,309

Real Estate Excise Tax
(REET) Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Real Estate Excise Tax
(REET) Fund

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,149,871	\$ 1,154,626	\$ 1,331,528	\$ 662,272	\$ 667,623	\$ 667,623
Adjustment for Accrual Basis (2004)	-	-	67,104	-	-	-
Total Beginning Fund Balance	\$ 1,149,871	\$ 1,154,626	\$ 1,398,632	\$ 662,272	\$ 667,623	\$ 667,623
REVENUES & OTHER SOURCES						
Real Estate Tax Revenue	527,200	631,427	732,827	501,544	501,544	966,611
Transfer from Gen'l Fund in Lieu of Debt	265,000	-	-	-	-	-
Investment Interest	52,011	46,700	45,557	26,491	26,491	37,013
TOTAL REVENUES & OTHER SOURCES	\$ 1,994,082	\$ 1,832,753	\$ 2,177,016	\$ 1,190,307	\$ 1,195,658	\$ 1,671,247
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Recreation Facilities Improvements	\$ 65,060	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to General Fund	209,526	200,200	357,000	90,000	90,000	90,000
Transfer to Facilities Construction Fund	246,680	-	893,633	-	-	-
Fire Station Construction	18,320	-	-	-	-	-
Transfer to Street Construction Fund	155,000	155,000	155,000	155,000	155,000	155,000
Transfer to Debt Service Fund	144,870	146,025	103,760	107,336	107,336	107,336
TOTAL EXPENDITURES & OTHER USES	\$ 839,456	\$ 501,225	\$ 1,509,393	\$ 352,336	\$ 352,336	\$ 352,336
ENDING FUND BALANCES						
Reserved For:						
Construction Projects	1,154,626	1,331,528	667,623	837,971	843,322	1,318,911
Unreserved/Undesignated:						
	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 1,154,626	\$ 1,331,528	\$ 667,623	\$ 837,971	\$ 843,322	\$ 1,318,911
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,994,082	\$ 1,832,753	\$ 2,177,016	\$ 1,190,307	\$ 1,195,658	\$ 1,671,247

Street Construction
Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Street Construction
Fund

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 2,874,896	\$ 3,246,894	\$ 2,950,040	\$ 2,519,587	\$ 2,746,471	\$ 2,746,471
Adjustment for Accrual Basis (2004)	-	-	11,061	-	-	-
Total Beginning Fund Balance	\$ 2,874,896	\$ 3,246,894	\$ 2,961,101	\$ 2,519,587	\$ 2,746,471	\$ 2,746,471
REVENUES AND OTHER SOURCES						
MV Fuel Tax - Street Improvements	\$ 136,240	\$ 133,734	\$ 139,415	\$ 135,000	\$ 152,640	\$ 150,104
Transfer from Gen'l Fund	193,000	193,000	193,000	193,000	508,976	508,976
Transfer from REET Fund	155,000	155,000	155,000	155,000	155,000	155,000
Investment Interest	142,476	118,885	102,025	50,000	50,000	117,615
Transfer from Street Operating	-	-	-	-	419,407	419,407
Subtotal	626,716	600,619	589,440	533,000	1,286,023	1,351,102
GRANTS AND OTHER SOURCES						
220th Street State Grant	\$ 64,351	\$ 1,092,238	\$ -	\$ -	\$ -	\$ -
CDBG Grant	21,282	140,000	127,700	163,100	-	-
Other Grants	61,372	-	-	-	20,000	-
TIB 220th, 44th - 39th Grant	-	-	55,901	-	94,099	10,273
HES Grant - LED Signal Upgrade	-	-	7,211	150,930	183,658	162,524
Community Transit - Signal Priority	-	-	-	80,000	80,000	20,000
ADA Ramps on Arterials Grant	-	-	-	-	205,300	205,300
Records Charges, Other Revenue	5,387	-	590	-	-	160
Subtotal	\$ 152,392	\$ 1,232,238	\$ 191,402	\$ 394,030	\$ 583,057	\$ 398,257
TOTAL REVENUES & OTHER SOURCE	\$ 3,654,004	\$ 5,079,751	\$ 3,741,943	\$ 3,446,617	\$ 4,615,551	\$ 4,495,830
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Street Overlay	\$ 18,634	\$ 264,395	\$ 255,106	\$ 344,000	\$ 1,061,602	\$ 881,419
Engineering Services	\$ 97,758	\$ 104,995	\$ 102,000	\$ 87,000	\$ 87,000	\$ 87,000
Street Pavement Surface Treatments	-	-	69,523	150,000	250,000	211,091
Signal Cabinet Replacements	-	-	-	27,500	27,500	14,105
Signal Contrler Repl/Emerg Veh Pre	-	-	31,639	33,600	58,402	18,411
Sidewalks	-	2,066	32,524	50,000	59,337	26,448
Transit Signal Priority	-	-	-	80,000	80,000	-
214th/44th Traffic Signal	-	-	-	6,500	6,500	-
Gateway/SR104 Traffic Control	-	-	-	-	-	1,695
Cedar Terrace ADA Sidewalk Imp	-	-	-	225,000	-	5,720
58th Reconstruction (212th - 213th)	55,502	123,264	-	-	-	-
60th Ave W (212th - 213th)	1,813	-	-	-	-	-
60th Veterans Park Sidewalk	-	5,700	114,518	-	25,541	16,046
60th Reconstruction (214th - 61st)	35,000	-	138,805	-	65,122	-
220th Street (39th - 44th)	42,454	157,580	243,410	-	-	-
220th Reconstruction (I-5 - SR99)	155,949	1,506,711	7,947	-	5,500	8,145
HES Signal Modifications	-	-	-	167,700	167,700	149,954
TOTAL EXPENDITURES & OTHER USE	\$ 407,110	\$ 2,164,711	\$ 995,472	\$ 1,171,300	\$ 1,894,204	\$ 1,420,034
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	\$ -	\$ 520,083	\$ 211,404	\$ -	\$ -	\$ 219,593
Street Construction Projects	3,246,894	2,429,957	2,535,067	2,275,317	2,721,347	2,856,203
ENDING FUND BALANCES	\$ 3,246,894	\$ 2,950,040	\$ 2,746,471	\$ 2,275,317	\$ 2,721,347	\$ 3,075,796
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,654,004	\$ 5,114,751	\$ 3,741,943	\$ 3,446,617	\$ 4,615,551	\$ 4,495,830

Capital
Improvement Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Capital
Improvement Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 698,669	\$ 448,898	\$ 274,468	\$ 99,821	\$ 161,076	\$ 161,076
REVENUES & OTHER SOURCES						
Investment Interest	62,545	12,920	8,466	3,993	3,993	11,368
Comcast P.E.G. Fees	-	10,000	5,513	-	-	16,796
Transfer from General Fund	226,000	226,000	226,000	232,780	232,780	232,780
Transfer from Street Operating Fund	-	-	3,500	1,500	-	-
Transfer from Sewer Utility Fund	5,600	-	14,000	6,000	-	-
Transfer from Water Utility Fund	5,600	-	14,000	6,000	-	-
Transfer from Storm Water Utility	5,500	-	3,500	1,500	-	-
Transfer from Fire Construction Fund	-	-	-	-	-	11,722
Transfer from Sewer Construction Fund	150,000	-	-	-	-	-
Transfer from Water Construction Fund	150,000	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 1,303,914	\$ 697,818	\$ 549,447	\$ 351,594	\$ 397,849	\$ 433,742
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Small Items of Equipment	\$ 13,146	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Purchases - Gen Fund Depts	-	-	-	-	243,250	201,952
Capital Purchases - Recreation	-	-	-	-	34,500	29,182
MLT High School Turf Field (Impact Fees)	-	-	-	-	25,000	-
Transfer to General Fund	768,170	395,500	253,071	243,250	-	-
Transfer to Recreation fund	73,700	27,850	100,300	34,500	-	-
Transfer to Street Operating Fund	-	-	3,500	1,500	-	-
Transfer to Sewer Utility Fund	-	-	14,000	6,000	-	-
Transfer to Water Utility Fund	-	-	14,000	6,000	-	-
Transfer to Storm Water Utility Fund	-	-	3,500	1,500	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 855,016	\$ 423,350	\$ 388,371	\$ 292,750	\$ 302,750	\$ 231,134
ENDING FUND BALANCES						
Reserved For:						
P.E.G. Improvements (Comcast Fees)	-	10,000	15,513	-	15,513	32,309
Parks Improvements (Impact Fees)	56,213	56,213	56,213	-	31,213	56,213
Outstanding Encumbrances	-	-	-	-	-	36,649
Capital Improvements	392,685	208,255	89,350	58,844	48,373	77,437
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 448,898	\$ 274,468	\$ 161,076	\$ 58,844	\$ 95,099	\$ 202,608
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,303,914	\$ 697,818	\$ 549,447	\$ 351,594	\$ 397,849	\$ 433,742

Facilities
Construction Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Facilities
Construction Fund

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 256,743	\$ 1,719,723	\$ 1,694,804	\$ 302,359	\$ 330,736	\$ 330,736
REVENUES & OTHER SOURCES						
Housing Rentals (now in General Fund)	7,800	5,200	-	-	-	-
Investment Interest	29,815	66,764	39,064	9,071	9,071	11,799
Bond Proceeds	1,492,772	-	-	-	-	-
State Local Loan Proceeds	1,200,000	-	-	-	-	-
Transfer from General Fund	-	145,000	-	-	-	-
Transfer from Raquetball Reserve	82,357	-	-	-	-	-
Transfer from REET	246,680	-	893,633	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 3,316,167	\$ 1,936,687	\$ 2,627,501	\$ 311,430	\$ 339,807	\$ 342,535
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Rec Pavilion Pool Construction	\$ 1,590,581	\$ 990	\$ -	\$ -	\$ -	\$ -
Terrace Park Gym Improvements	920	-	-	-	-	-
Fire Station Construction	-	240,225	2,296,765	-	48,251	35,494
Taxes & Assessments	4,944	668	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 1,596,445	\$ 241,883	\$ 2,296,765	\$ -	\$ 48,251	\$ 35,494
ENDING FUND BALANCES						
Reserved For:						
Construction Projects	1,719,723	1,694,804	282,485	311,430	291,556	294,284
Encumbrances	-	-	48,251	-	-	12,757
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 1,719,723	\$ 1,694,804	\$ 330,736	\$ 311,430	\$ 291,556	\$ 307,041
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,316,168	\$ 1,936,687	\$ 2,627,501	\$ 311,430	\$ 339,807	\$ 342,535

Fire Construction
(Donations) Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Fire Construction
(Donations) Fund

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 663	\$ 11,568	\$ 11,643	\$ -	\$ 11,722	\$ 11,722
REVENUES & OTHER SOURCES						
Donations	10,905	75	79	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 11,568	\$ 11,643	\$ 11,722	\$ -	\$ 11,722	\$ 11,722
EXPENDITURES & OTHER USES						
Artwork for New Fire Stations	-	-	-	-	11,722	-
Transfer to Capital Improvement Fund	-	-	-	-	-	11,722
TOTAL EXPENDITURES & OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ 11,722	\$ 11,722
ENDING FUND BALANCES						
Reserved For:						
Unreserved/Undesignated:	11,568	11,643	11,722	-	-	-
ENDING FUND BALANCES	\$ 11,568	\$ 11,643	\$ 11,722	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 11,568	\$ 11,643	\$ 11,722	\$ -	\$ 11,722	\$ 11,722

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,010,415	\$ 1,139,950	\$ 1,281,115	\$ 794,134	\$ 1,370,264	\$ 1,370,264
Adjustment for Accrual Basis (2004)	-	-	284,738	-	-	-
Total Beginning Fund Balance	\$ 1,010,415	\$ 1,139,950	\$ 1,565,853	\$ 794,134	\$ 1,370,264	\$ 1,370,264
OPERATING REVENUES						
Sewer Service	2,886,278	2,873,069	2,742,805	3,022,930	3,022,930	2,744,548
Investment Interest	49,302	46,747	48,038	35,024	35,024	37,048
Other Revenues	25,584	37,512	5,056	4,000	4,000	62,853
Total Operating Revenue	2,961,164	2,957,328	2,795,899	3,061,954	3,061,954	2,844,449
OTHER FINANCING SOURCES						
Transfer from CIP Fund	-	-	14,000	6,000	-	-
Other Financing Sources	-	-	14,000	6,000	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 3,971,579	\$ 4,097,278	\$ 4,375,752	\$ 3,862,088	\$ 4,432,218	\$ 4,214,713
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Billing/Collection	\$ 280,502	\$ 336,090	\$ 409,601	\$ 397,508	\$ 397,508	\$ 399,951
Sewage Treatment	869,606	928,147	935,138	1,044,509	1,044,509	949,364
Collection System Maintenance	918,045	786,786	876,199	1,116,380	1,203,661	968,250
Total Operating Expenditures	2,068,153	2,051,023	2,220,938	2,558,397	2,645,678	2,317,565
Operating Revenues over (under) Operating Expenditures	\$ 893,011	\$ 906,305	\$ 574,961	\$ 503,557	\$ 416,276	\$ 526,884
OTHER FINANCING USES						
Transfer to Revenue Bond Fund	492,680	494,640	-	6,000	-	-
Transfer to Sewer Construction Fund	265,196	270,500	770,550	770,550	770,550	770,550
Transfer to CIP Fund	5,600	-	14,000	-	-	-
Total Other Financing Uses	763,476	765,140	784,550	776,550	770,550	770,550
TOTAL EXPENDITURES & OTHER USES	\$ 2,831,629	\$ 2,816,163	\$ 3,005,488	\$ 3,334,947	\$ 3,416,228	\$ 3,088,115
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	43,539	87,281	-	-	57,573
Operating Reserve - 15% of Oper. Exp.	310,223	307,653	333,141	383,760	396,852	396,852
Contingency Reserve	250,000	250,000	250,000	250,000	250,000	250,000
Unreserved/Undesignated:	579,727	679,923	699,842	(106,619)	369,138	422,173
ENDING FUND BALANCES	1,139,950	1,281,115	1,370,264	527,141	1,015,990	1,126,598

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 2,295,056	\$ 2,306,665	\$ 2,230,005	\$ 2,136,559	\$ 2,354,201	\$ 2,354,200
Adjustment for Accrual Basis (2004)			124,117			
Total Beginning Fund Balance	\$ 2,295,056	\$ 2,306,665	\$ 2,354,122	\$ 2,136,559	\$ 2,354,201	\$ 2,354,200
OPERATING REVENUES						
Water Service	2,399,080	2,355,326	2,183,809	2,378,383	2,378,383	2,315,960
Reimb Public Wrk Shop - Other Gov	93,022	70,762	59,075	92,552	92,552	6,493
Reimb Public Wrk Shop - Other Funds	44,761	46,363	54,476	59,024	59,024	11,228
Rents, Leases	68,824	57,026	66,721	73,016	73,016	74,033
Investment Interest	97,387	92,479	92,007	85,648	85,648	83,824
Other Revenues	52,915	17,055	7,504	20,348	20,348	124,059
Total Operating Revenue	2,755,989	2,639,011	2,463,592	2,708,971	2,708,971	2,615,597
OTHER FINANCING SOURCES						
Transfer from CIP Fund	-	-	14,000	6,000	-	-
Other Financing Sources	-	-	14,000	6,000	-	-
TOTAL REVENUES & OTHER SOURCES	5,051,045	4,945,676	4,831,714	4,851,530	5,063,172	4,969,797
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Water Supply	\$ 763,510	\$ 681,431	\$ 668,877	\$ 919,917	\$ 919,917	\$ 749,241
Billing/Collection	333,500	382,858	536,641	493,803	493,803	429,452
Water Distribution System Maintenance	859,558	926,961	939,413	1,063,871	1,067,611	1,003,805
Public Works Shop	205,346	123,266	47,262	82,139	82,139	38,423
Debt Service Pub Wks Trust Loan	-	108,160	-	106,877	106,877	106,877
Total Operating Expenditures	2,161,914	2,222,676	2,192,193	2,666,607	2,670,347	2,327,798
Operating Revenues over (under)						
Operating Expenditures	\$ 594,075	\$ 416,335	\$ 271,399	\$ 42,364	\$ 38,624	\$ 287,799
OTHER FINANCING USES						
Transfer to Water Construction Fund	576,866	492,995	271,320	576,746	676,746	676,746
Transfer to CIP Fund	5,600	-	14,000	6,000	-	-
Total Other Financing Uses	582,466	492,995	285,320	582,746	676,746	676,746
TOTAL EXPENDITURES & OTHER USES	\$ 2,744,380	\$ 2,715,671	\$ 2,477,513	\$ 3,249,353	\$ 3,347,093	\$ 3,004,544
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	11,070	3,740	-	-	17,267
Operating Reserve - 15% of Oper. Exp.	324,287	333,401	328,829	399,991	400,552	400,552
Contingency Reserve	250,000	250,000	250,000	250,000	250,000	250,000
Unreserved/Undesignated:	1,732,378	1,635,534	1,771,632	952,186	1,065,527	1,297,434
ENDING FUND BALANCES	\$ 2,306,665	\$ 2,230,005	\$ 2,354,201	\$ 1,602,177	\$ 1,716,079	\$ 1,965,253
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 5,051,045	\$ 4,945,676	\$ 4,831,714	\$ 4,851,530	\$ 5,063,172	\$ 4,969,797

Storm Water
Utility Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Storm Water
Utility Fund

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 746,850	\$ 749,151	\$ 729,947	\$ 570,351	\$ 682,444	\$ 682,445
Adjustment for Accrual Basis (2004)	-	-	92,485	-	-	-
Total Beginning Fund Balance	\$ 746,850	\$ 749,151	\$ 822,432	\$ 570,351	\$ 682,444	\$ 682,445
OPERATING REVENUES						
Storm Water Revenues	874,130	860,842	836,906	857,554	857,554	851,232
Investment Interest	32,023	27,778	26,680	27,560	27,560	19,578
Other Revenues	784	9,007	-	1,500	1,500	872
Total Operating Revenue	906,937	897,627	863,586	886,614	886,614	871,682
OTHER FINANCING SOURCES						
Transfer from CIP Fund	-	-	3,500	1,500	-	-
Other Financing Sources	-	-	3,500	1,500	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 1,653,787	\$ 1,646,778	\$ 1,689,518	\$ 1,458,465	\$ 1,569,058	\$ 1,554,127
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Storm Water Maintenance	\$ 444,629	\$ 432,264	\$ 536,016	\$ 545,989	\$ 546,489	\$ 531,489
Regulatory Compliance	87,501	94,863	68,695	100,268	100,268	72,872
Billing/Collection	114,402	126,819	148,023	141,516	141,516	147,188
Street Sweeping	93,632	103,913	90,840	110,236	110,236	95,634
Total Operating Expenditures	740,164	757,859	843,574	898,009	898,509	847,183
Operating Revenues over (under) Operating Expenditures	\$ 166,773	\$ 139,768	\$ 20,012	\$ (11,395)	\$ (11,895)	\$ 24,499
OTHER FINANCING USES						
Transfer to Storm Water Constr Fund	158,972	158,972	160,000	162,000	162,000	162,000
Transfer to CIP Fund	5,500	-	3,500	1,500	-	-
Total Other Financing Uses	164,472	158,972	163,500	163,500	162,000	162,000
TOTAL EXPENDITURES & OTHER USES	\$ 904,636	\$ 916,831	\$ 1,007,074	\$ 1,061,509	\$ 1,060,509	\$ 1,009,183
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	-	500	-	-	2,768
Operating Reserve - 15% of Oper. Exp.	111,025	113,679	126,536	134,701	134,776	134,776
Unreserved/Undesignated:	638,126	616,268	555,408	262,255	373,773	407,400
ENDING FUND BALANCES	749,151	729,947	682,444	396,956	508,549	544,944
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,653,787	\$ 1,646,778	\$ 1,689,518	\$ 1,458,465	\$ 1,569,058	\$ 1,554,127

Sewer
Construction Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Sewer
Construction Fund

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,090,349	\$ 887,098	\$ 776,859	\$ 833,353	\$ 983,751	\$ 983,751
REVENUES & OTHER SOURCES						
Records Charges	-	-	-	-	-	350
Investment Interest	44,074	34,748	32,293	5,700	5,700	45,016
Transfer from Sewer Utility Fund	265,196	270,500	770,550	770,550	770,550	770,550
TOTAL REVENUES & OTHER SOURCES	\$ 1,399,619	\$ 1,192,346	\$ 1,579,702	\$ 1,609,603	\$ 1,760,001	\$ 1,799,667
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 54,155	\$ 44,476	\$ 95,700	\$ 91,600	\$ 91,600	\$ 91,600
Sewer Mains	117,098	175,140	87,871	788,800	986,232	159,882
Cedar Grove Pump Station	39,209	166,868	361,468	-	8,835	9,318
Sanitary Force Main 39-43	121,788	-	-	-	-	-
Edmonds WWTP	27,671	23,174	19,312	36,000	36,000	23,174
Terrace Ridge Pump Station	2,600	5,829	31,600	332,700	334,570	494,158
Transfer to CIP Fund	150,000	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 512,521	\$ 415,487	\$ 595,951	\$ 1,249,100	\$ 1,457,237	\$ 778,132
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	437,864	208,137	-	-	216,342
Sewer Construction Projects	887,098	338,995	775,614	360,503	302,764	805,193
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 887,098	\$ 776,859	\$ 983,751	\$ 360,503	\$ 302,764	\$ 1,021,535
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,399,619	\$ 1,192,346	\$ 1,579,702	\$ 1,609,603	\$ 1,760,001	\$ 1,799,667

Water
Construction Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Water
Construction Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual

REVENUES AND OTHER SOURCES:

BEGINNING FUND BALANCES	\$ 2,448,966	\$ 1,512,932	\$ 1,857,783	\$ 813,759	\$ 604,052	\$ 604,053
Adjustment for Accrual Basis (2004)			73,076			
Total Beginning Fund Balance	\$ 2,448,966	\$ 1,512,932	\$ 1,930,859	\$ 813,759	\$ 604,052	\$ 604,053

REVENUES & OTHER SOURCES

Investment Interest	104,020	67,164	48,882	12,800	12,800	36,269
Trust Fund Loan Proceeds	-	1,007,792	-	-	291,700	-
Other Revenue	1,020	-	-	-	-	920
Transfer from Water Utility Fund	576,866	492,995	271,320	576,746	676,746	676,746
TOTAL REVENUES & OTHER SOURCES	\$ 3,130,872	\$ 3,080,883	\$ 2,251,061	\$ 1,403,305	\$ 1,585,298	\$ 1,317,988

EXPENDITURES & OTHER USES

CONSTRUCTION EXPENDITURES

Engineering Services	\$ 85,400	\$ 94,300	\$ 95,300	\$ 97,500	\$ 97,500	\$ 97,500
Water Mains	12,792	171,637	55,603	766,200	812,037	199,963
Water System Acquisition	756	-	-	2,000	2,000	-
Pressure Relief - Z.530, 494	1,111,799	(52,200)	-	-	-	-
1.5 MG Reservoir @ Jack Long	257,193	948,703	1,496,106	-	32,966	34,254
Street Overlay Participation	-	60,660	-	-	189,000	-
Survey Work for 2007 Overlay Projects	-	-	-	-	19,200	-
Transfer to CIP Fund	150,000	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 1,617,940	\$ 1,223,100	\$ 1,647,009	\$ 865,700	\$ 1,152,703	\$ 331,717

ENDING FUND BALANCES

Reserved For:

Outstanding Encumbrances	-	1,238,197	62,900	-	-	337,914
Water Construction Projects	1,512,932	619,586	541,152	537,605	432,595	648,357
Unreserved/Undesignated:	-	-	-	-	-	-

ENDING FUND BALANCES	\$ 1,512,932	\$ 1,857,783	\$ 604,052	\$ 537,605	\$ 432,595	\$ 986,271
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,130,872	\$ 3,080,883	\$ 2,251,061	\$ 1,403,305	\$ 1,585,298	\$ 1,317,988

Storm Water
Construction Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Storm Water
Construction Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,265,733	\$ 1,201,037	\$ 1,082,792	\$ 1,020,848	\$ 1,142,291	\$ 1,142,291
REVENUES & OTHER SOURCES						
Investment Interest	57,261	46,096	45,310	13,639	13,639	45,739
Lyon Creek Grant from King County	-	-	30,000	30,000	30,000	-
Other Revenue	40,600	-	-	-	-	-
Transfer from Storm Water Utility Fund	158,972	158,972	160,000	162,000	162,000	162,000
TOTAL REVENUES & OTHER SOURCES	\$ 1,522,566	\$ 1,406,105	\$ 1,318,102	\$ 1,226,487	\$ 1,347,930	\$ 1,350,030
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 57,200	\$ 38,200	\$ 59,234	\$ 59,234	\$ 59,234	\$ 59,234
Storm System	38,400	39,146	27,436	25,000	25,000	-
Terrace Park School	19,581	-	-	-	-	-
228th & 53rd	10,575	-	-	-	-	-
220th (39th - 44th)	40,210	146,626	10,574	-	6,819	3,975
238th (49th & 50th)	13,004	6,006	-	-	-	-
53rd-54th (216th - 218th)	43,242	20,083	-	-	-	-
Cedar Way at 231st	99,317	3,285	-	-	-	-
58th (212th - 213th)	-	52,067	-	-	-	-
53rd (222nd - 223rd)	-	12,900	-	-	-	-
232nd St SW & 63rd Ave W	-	5,000	-	-	-	-
Reroute Storm Lines	-	-	-	64,586	64,586	-
Replace Storm Lines	-	-	10,603	724,455	724,455	121,531
New Storm Installations	-	-	50,935	125,000	125,000	5,108
60th - Veterans Park Sidewalk	-	-	17,029	-	18,296	500
TOTAL EXPENDITURES & OTHER USES	\$ 321,529	\$ 323,313	\$ 175,811	\$ 998,275	\$ 1,023,390	\$ 190,348
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	38,998	25,115	-	-	123,007
Storm Water Construction Projects	1,201,037	1,043,794	1,117,176	228,212	324,540	1,036,675
Unreserved/Undesignated:						
	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 1,201,037	\$ 1,082,792	\$ 1,142,291	\$ 228,212	\$ 324,540	\$ 1,159,682
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,522,566	\$ 1,406,105	\$ 1,318,102	\$ 1,226,487	\$ 1,347,930	\$ 1,350,030

Water/Sewer
Revenue Bond Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Water/Sewer
Revenue Bond Fund

	2003	2004	2005	2006		
SOURCES & USES OF FUNDS	Actual	Actual	Actual	Adopted	Revised	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	602,522	637,861	235,438	31,200	149,590	149,590
REVENUES & OTHER SOURCES						
Investment Interest	51,119	17,210	-	1,248	1,248	-
Transfer from Sewer Fund	492,680	494,640	-	-	-	-
Transfer from Water Fund	-	-	-	106,877	106,877	106,877
Transfer from Wtr/Swr Bond Reserve		487,584	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 1,146,321	\$ 1,637,295	\$ 235,438	\$ 139,325	\$ 257,715	\$ 256,467
EXPENDITURES & OTHER USES						
EXPENDITURES & OTHER USES						
Debt Service Fees	196		-	-	-	-
Interest - Public Works Trust Fund Loan	2,498	2,271	5,064	8,290	8,290	7,067
Principal - Public Works Trust Fund Loan	13,086	24,600	80,784	98,587	98,587	97,943
Long Term Debt - Interest	82,680	29,986	-	-	-	-
Long Term Debt - Principal	410,000	1,345,000	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 508,460	\$ 1,401,857	\$ 85,848	\$ 106,877	\$ 106,877	\$ 105,010
ENDING FUND BALANCES						
Reserved For:						
Long Term Debt Payments	637,861	235,438	149,590	32,448	150,838	151,457
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	637,861	235,438	149,590	32,448	150,838	151,457
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,146,321	\$ 1,637,295	\$ 235,438	\$ 139,325	\$ 257,715	\$ 256,467

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised	Actual
<u>LOCAL IMPROVEMENT GUARANTY FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 123	\$ 149	\$ 162	\$ -	\$ -	\$ 162
Investment Interest	26	13	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 149	\$ 162	\$ 162	\$ -	\$ -	\$ 162
ENDING FUND BALANCES						
Unreserved/Undesignated:	149	162	162	-	-	162
ENDING FUND BALANCES	\$ 149	\$ 162	\$ 162	\$ -	\$ -	\$ 162
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 149	\$ 162	\$ 162	\$ -	\$ -	\$ 162
<u>LID NO. 42 FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 485	\$ 485	\$ 491	\$ -	\$ -	\$ 491
Investment Interest	-	6	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 485	\$ 491	\$ 491	\$ -	\$ -	\$ 491
ENDING FUND BALANCES						
Unreserved/Undesignated:	485	491	491	-	-	491
ENDING FUND BALANCES	\$ 485	\$ 491	\$ 491	\$ -	\$ -	\$ 491
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 485	\$ 491	\$ 491	\$ -	\$ -	\$ 491
<u>LID NO. 54 FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 9,431	\$ 9,845	\$ 10,157	\$ -	\$ -	\$ 10,157
Investment Interest	414	312	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 9,845	\$ 10,157	\$ 10,157	\$ -	\$ -	\$ 10,157
ENDING FUND BALANCES						
Unreserved/Undesignated:	9,845	10,157	10,157	-	-	10,157
ENDING FUND BALANCES	\$ 9,845	\$ 10,157	\$ 10,157	\$ -	\$ -	\$ 10,157
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 9,845	\$ 10,157	\$ 10,157	\$ -	\$ -	\$ 10,157
<u>LID NO. 55 FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 3,418	\$ 3,568	\$ 3,681	\$ -	\$ -	\$ 3,681
Investment Interest	150	113	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 3,568	\$ 3,681	\$ 3,681	\$ -	\$ -	\$ 3,681
ENDING FUND BALANCES						
Unreserved/Undesignated:	3,568	3,681	3,681	-	-	3,681
ENDING FUND BALANCES	\$ 3,568	\$ 3,681	\$ 3,681	\$ -	\$ -	\$ 3,681
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,568	\$ 3,681	\$ 3,681	\$ -	\$ -	\$ 3,681

Firefighters'
Pension Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2006 Financial Report

Firefighters'
Pension Fund

	2003	2004	2005	2006		
SOURCES & USES OF FUNDS	Actual	Actual	Actual	Adopted	Revised	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 14,016	\$ 17,938	\$ 22,379	\$ -	\$ 1,033	\$ 1,033
OPERATING REVENUES						
Fire Insurance Premium	15,622	16,726	17,759	-	-	-
Total Operating Revenue	15,622	16,726	17,759	-	-	-
OTHER FINANCING SOURCES						
Other Financing Sources	-	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 29,638	\$ 34,664	\$ 40,138	\$ -	\$ 1,033	\$ 1,033
EXPENDITURES & OTHER USES						
OTHER FINANCING USES						
Transferred to General Fund	11,700	12,285	39,105	-	-	-
Total Other Financing Uses	11,700	12,285	39,105	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 11,700	\$ 12,285	\$ 39,105	\$ -	\$ -	\$ -
ENDING FUND BALANCES						
Reserved For:						
Unreserved/Undesignated:	17,938	22,379	1,033	-	1,033	1,033
ENDING FUND BALANCES	\$ 17,938	\$ 22,379	\$ 1,033	\$ -	\$ 1,033	\$ 1,033
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 29,638	\$ 34,664	\$ 40,138	\$ -	\$ 1,033	\$ 1,033