

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

SOURCES & USES OF FUNDS	2004 Actual	2005 Actual	2006 Actual	2007 Adopted	2007 Revised May	2007 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$3,192,044	\$2,864,050	\$4,952,949	\$3,841,999	\$5,024,586	\$5,024,586
Adjustment for Reserved Fund Balance	-	813,698	-	-	-	12,325
Total Beginning Fund Balance	\$3,192,044	\$3,677,748	\$4,952,949	\$3,841,999	\$5,024,586	\$5,036,911
OPERATING REVENUES						
Property Tax	2,724,879	2,873,798	2,928,641	3,008,172	3,008,172	2,256,129
EMS Property Tax	519,471	777,846	793,418	809,562	809,562	607,172
Sales Tax	1,579,927	1,696,553	1,704,801	1,854,000	1,854,000	1,309,719
Utility Tax - Gas	184,931	230,160	260,768	221,450	221,450	213,600
Utility Tax - Solid Waste	180,609	206,292	209,074	227,502	227,502	167,663
Utility Tax - Telephone	815,181	752,571	839,932	782,800	782,800	588,500
Utility Tax - Electricity	627,970	629,938	644,955	659,200	659,200	502,382
Utility Tax - Cable	111,284	162,615	178,069	157,641	157,641	147,509
Utility Tax - City Utilities	649,442	574,055	567,645	610,473	610,473	430,018
Admission Tax	212,425	153,896	136,983	161,600	161,600	104,235
Gambling Tax	1,257,037	1,581,981	1,681,265	1,500,000	1,500,000	1,199,361
Leasehold Excise Tax	5,765	671	4,605	4,000	4,000	3,934
Business Licenses	103,369	117,653	106,977	114,400	114,400	72,386
Animal Licenses	13,396	12,290	14,059	12,480	12,480	14,416
Building Permits	211,249	263,119	262,929	249,337	249,337	160,472
Engineering Fees	285,852	221,797	210,208	245,632	245,632	166,503
Cable Franchise Fees	165,479	182,002	200,256	177,109	177,109	168,493
Plan Check/Zoning Fees	251,598	157,573	165,738	187,244	187,244	213,672
Other Licenses & Permits	5,334	4,590	6,148	4,500	4,500	4,784
Liquor Excise Tax	38,885	83,428	87,442	87,065	87,067	92,895
Liquor Board Profits	191,205	145,780	111,012	151,701	151,701	114,450
City Assistance/Legislative Backfill	27,000	73,552	128,695	100,000	100,000	81,059
PUD Privilege Tax	76,766	80,563	79,400	77,265	77,265	81,161
Grants	198,646	204,384	95,079	6,000	6,000	22,803
Edmonds School District Officer	14,678	47,418	29,913	31,534	31,534	27,462
Criminal Justice - Special Programs	18,426	18,905	14,503	19,981	19,981	19,737
Sno-Isle & Other Intergovernmental	61,856	56,542	51,310	2,625	2,625	4,712
PWS Reimbursements - Other Gov	0	0	51,320	48,069	48,069	20,911
Golf Course Lease	95,992	1,966	30,627	87,000	87,000	78,000
Other Property Rents and Leases	0	10,697	12,521	29,517	29,517	7,385
Transport Fees	228,573	298,176	270,067	255,000	281,000	229,808
Off Duty Police Contracted Services	29,385	22,327	8,043	33,000	33,000	2,805
Solid Waste Service Fees	151,890	139,232	151,890	159,842	159,842	119,993
Passport Fees & Photos	29,880	26,160	31,988	26,683	50,000	59,744
Other Charges for Service	38,512	24,273	18,788	24,758	24,758	22,062
Fines & Forfeitures	253,444	210,920	242,439	250,000	250,000	183,979
Home Monitoring Program	60,625	73,013	53,030	74,473	74,473	22,344
Interfund Reimbursements*	1,641,829	2,337,582	2,256,953	1,545,572	1,545,572	1,147,891
Investment Interest	175,517	217,624	211,529	235,398	235,398	206,464
Total Operating Revenue	13,901,166	14,671,942	14,853,020	14,232,587	14,281,904	10,876,613
OTHER FINANCING SOURCES						
Sale of Fixed Assets			1,351	-	-	500
Judgements & Narcotics Seizures	-	74,815	52,020	15,300	15,300	54,768
Interfund Transfers*	874,336	1,283,547	385,309	-	-	14,492
Other Financing Sources	874,336	1,964,366	438,680	15,300	15,300	69,760
TOTAL REV & OTHER SOURCES	\$17,967,546	\$20,314,056	\$20,244,649	\$18,089,886	\$19,321,790	\$15,983,284

*See Page 3 for Breakdown

SOURCES & USES OF FUNDS	2004 Actual	2005 Actual	2006 Actual	2007 Adopted	2007 Revised May	2007 Actual
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
City Council	Incl Below	Incl Below	Incl Below	105,062	105,062	73,642
City Manager	651,268	805,315	707,667	646,272	671,954	532,344
Municipal Court	564,791	661,883	708,455	772,913	772,913	439,455
Administrative Services	1,280,972	1,333,253	1,269,046	1,334,349	1,334,349	991,670
Property Management	961,837	1,031,727	1,074,654	890,072	898,673	699,448
Police	4,212,833	4,102,515	4,285,179	4,626,562	4,626,562	3,467,665
Fire	3,015,020	2,474,334	2,156,172	2,204,374	2,245,674	1,695,404
Community Development	1,403,419	1,448,095	1,437,758	988,452	1,051,779	757,659
Parks Services	547,319	667,206	772,235	719,754	806,597	562,579
Oper Transfers Out - Debt Service	281,589	72,220	336,489	302,288	302,288	-
Operating Transfers Out - Streets	431,000	840,407	542,851	250,358	250,358	99,462
Oper Transfers Out - Recreation	616,810	515,835	604,854	607,196	607,196	540,270
Total Operating Expenditures	13,966,858	13,952,790	13,895,360	13,447,652	13,673,405	9,859,598
Operating Revenues over (under)						
Operating Expenditures	(\$65,692)	\$719,152	\$957,660	\$784,935	\$608,499	\$1,017,015
OTHER FINANCING USES						
Capital Imprvmnts, Land Purchases	303,219	406,019	162,638	-	-	-
One-Time Expenses	-	218,450	125,000	110,000	270,000	9,045
Interfund Transfers*	833,419	783,848	1,037,065	1,626,000	2,126,000	1,719,500
Total Other Financing Uses	1,136,638	1,408,317	1,324,703	1,736,000	2,396,000	1,728,545
TOTAL EXPEND & OTHER USES	\$15,103,496	\$15,361,107	\$15,220,063	\$15,183,652	\$16,069,405	\$11,588,143
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	76,213	171,949	177,453	-	-	179,436
Contingency (2% Oper Exp)	-	-	277,907	268,953	321,953	321,953
Reserve (5% Oper Expenditures)	698,343	697,640	694,768	672,383	672,383	672,383
Unreserved/Undesignated**:	2,089,494	4,083,361	3,874,458	1,964,899	2,258,049	3,221,369
ENDING FUND BALANCES	\$2,864,050	\$4,952,949	\$5,024,586	\$2,906,234	\$3,252,385	\$4,395,141
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$17,967,546	\$20,314,056	\$20,244,649	\$18,089,886	\$19,321,790	\$15,983,284

INTERFUND REIMBURSEMENTS & TRANSFERS DETAIL	2004 Actual	2005 Actual	2006 Actual	2007 Adopted	2007 Revised May	2007 Actual
OPERATING REVENUES						
Interfund Reimbursements Detail by Fund						
From Street Operating - Admin	67,727	76,823	78,601	77,683	77,683	58,262
From Street Operating - Engineering	84,559	95,819	144,162	-	-	
From Street Construction - Engineering	104,995	102,000	87,000	-	-	
From Sewer Operating - Admin	287,581	385,801	373,245	405,581	405,581	304,187
From Sewer Operating - Engineering	57,023	100,505	96,778	-	-	
From Water Operating - Admin	285,919	463,453	352,670	360,249	360,249	270,192
From Water Operating - Engineering	46,656	76,123	71,919	-	-	
From Storm Water Operating - Admin	119,850	141,635	139,739	145,598	145,598	109,192
From Storm Water Operating - Eng	4,450	24,778	21,798	-	-	
From Sewer Construction - Engineering	44,476	95,700	91,600	-	-	
From Water Construction - Engineering	94,300	95,300	97,500	-	-	
From Storm Water Constr - Engineering	38,200	59,234	59,234	-	-	
From Equipment Rental - Admin	54,356	71,132	51,023	66,597	66,597	49,948
From Streets, Util, ER for PWS Costs	-	-	41,925	37,231	37,231	16,635
From Recreation Fund for Facilities Costs	351,737	458,644	471,147	452,633	452,633	339,475
From Recreation Fund for Parks Maint.		90,635	78,612	-	-	
Total Interfund Reimbursements	1,641,829	2,337,582	2,256,953	1,545,572	1,545,572	1,147,891
Interfund Reimbursements Summarized by Type						
Engineering Reimbursements	474,659	649,459	669,991	-	-	-
Administrative Services Reimbursements	815,433	1,138,844	995,278	1,055,708	1,055,708	791,781
Property Mngmt PWS Reimbursements	-	-	41,925	37,231	37,231	16,635
Recreation Fund Reimbursements	351,737	549,279	549,759	452,633	452,633	339,475
Total Interfund Reimbursements	1,641,829	2,337,582	2,256,953	1,545,572	1,545,572	1,147,891
OTHER FINANCING SOURCES						
Interfund Transfers In						
From REET	200,200	357,000	90,000	-	-	-
From Closed LID Funds	-	-	-	-	-	14,492
From Contingency Fund	256,351	298,721	295,309	-	-	
Total Interfund Transfers In	874,336	1,283,547	385,309	-	-	14,492
OTHER FINANCING USES						
Interfund Transfers Out						
To Street Construction Fund	193,000	193,000	508,976	1,400,000	1,900,000	1,550,000
To REET Fund	-	-	-	-	-	-
To Contingency Fund	269,419	298,721	295,309	-	-	-
To Capital Improvement Fund	226,000	226,000	232,780	226,000	226,000	169,500
Total Interfund Transfers Out	833,419	783,848	1,037,065	1,626,000	2,126,000	1,719,500

SOURCES & USES OF FUNDS	2004 Actual	2005 Actual	2006 Actual	2007 Adopted	2007 Revised May	2007 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 223,084	\$ 184,777	\$ 628,484	\$ 206,239	\$ 214,592	\$ 214,592
Total Beginning Fund Balance	\$ 223,084	\$ 213,071	\$ 628,484	\$ 206,239	\$ 214,592	\$ 214,592
OPERATING REVENUES						
MV Fuel Tax - City Street	286,021	299,789	324,909	346,649	346,649	252,875
Solid Waste Road Impact Fee	-	21,380	24,469	23,586	23,586	13,198
Other Revenues	540	8,164	18,501	2,060	2,060	14,481
Total Operating Revenue	286,561	329,333	367,879	372,295	372,295	280,554
OTHER FINANCING SOURCES						
Transfer From General Fund	431,000	421,000	542,851	250,358	250,358	99,462
Other Financing Sources	444,068	843,907	542,851	250,358	250,358	99,462
TOTAL REVENUES & OTHER SOURCES	\$ 953,713	\$ 1,386,311	\$ 1,539,214	\$ 828,892	\$ 837,245	\$ 594,608
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Street Maint Engineering Fees	\$ 84,559	\$ 95,819		\$ 51,961	\$ 51,961	\$ 63,176
Street Maintenance	199,034	194,308	276,239	230,654	231,154	193,380
Right of Way Maintenance	168,421	167,905	246,182	209,246	213,309	123,400
Street Lighting	159,316	157,275	176,570	164,974	168,764	102,117
Traffic Control	145,369	121,918	202,113	168,057	168,057	97,796
Spring Cleanup	12,237	3,264	4,111	4,000	4,000	3,653
Total Operating Expenditures	768,936	740,489	905,215	828,892	837,245	583,522
Operating Revenues over (under)						
Operating Expenditures	\$ (482,375)	\$ (411,156)	\$ (537,336)	\$ (456,597)	\$ (464,950)	\$ (302,968)
OTHER FINANCING USES						
Transfer to Street Construction Fund			419,407	-	-	-
Total Other Financing Uses	-	17,338	419,407	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 768,936	\$ 757,827	\$ 1,324,622	\$ 828,892	\$ 837,245	\$ 583,522
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	4,140	500	8,353	-	-	11,086
Street Maintenance Program	180,637	627,984	206,239	(0)	-	-
ENDING FUND BALANCES	\$ 184,777	\$ 628,484	\$ 214,592	\$ (0)	\$ -	\$ 11,086
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 953,713	\$ 1,386,311	\$ 1,539,214	\$ 828,892	\$ 837,245	\$ 594,608

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 5,048	\$ 40,219	\$ 24,426	\$ 15,000	\$ 3,841	\$ 3,841
OPERATING REVENUES						
Recreation Swim	339,303	389,264	362,230	390,565	390,565	309,864
Pool Instruction	617,999	671,499	637,425	704,982	704,982	472,038
Pool Rentals	106,816	105,820	106,137	128,128	128,128	73,168
Room Rentals	51,332	56,868	65,942	64,493	64,493	54,731
Locker Rentals	12,991	13,503	14,372	14,420	14,420	9,834
Aquatic Resale	50,827	42,315	44,179	54,500	54,500	47,311
Sub-Total Aquatics	1,179,268	1,279,269	1,230,285	1,357,088	1,357,088	966,946
Racquetball Reservation	19,480	19,242	16,738	19,068	19,068	10,274
Racquetball Leagues/Tournaments	4,061	4,843	4,785	4,600	4,600	2,635
Gym Rentals	17,693	8,212	16,946	13,000	13,000	5,529
Open Gym	3,369	5,244	3,903	5,312	5,312	3,378
Adult Basketball	36,390	37,353	40,680	40,700	40,700	39,530
Adult Softball	60,032	55,964	70,993	66,000	66,000	70,706
Adult Volleyball	8,241	9,023	11,285	10,620	10,620	5,344
Adult & Youth Field Rentals	51,248	57,171	64,427	60,000	60,000	55,358
Cardio Room/Land Fitness	6,755	14,568	17,388	15,245	15,245	13,038
Silversneakers	3,839	4,876	20,105	14,000	14,000	1,122
Athletic Fitness Resale	898	1,515	870	850	850	566
Sub-Total Athletic Fitness	212,006	218,011	268,120	249,395	249,395	207,480
Kids Krew	333,438	346,602	378,637	331,165	331,165	241,208
Preschool & Specialty Classes	211,495	187,156	197,173	265,231	265,231	157,895
Preschool Camps	33,001	21,141	34,383	39,072	39,072	9,903
Youth Camps	168,066	189,966	135,186	195,000	195,000	142,601
Indoor Playground	22,409	22,486	23,155	26,500	26,500	16,337
Youth Specialty Classes	6,542	1,887	3,075	14,727	14,727	2,949
Dance	93,132	91,244	88,032	107,439	107,439	62,810
Dance Camps	5,794	9,044	8,583	8,320	8,320	11,479
Dance Rentals	3,245	3,554	3,733	4,200	4,200	3,575
Dance Resale	2,218	2,250	2,363	2,300	2,300	1,367
Sub-Total Youth Programs	879,340	875,330	874,320	993,954	993,954	650,124
Adult Specialty Classes	5,818	7,730	7,416	6,600	6,600	2,940
Markets & Festivals	4,817	3,634	5,633	5,980	5,980	1,229
General Rec Resale	3,345	4,242	2,877	2,800	2,800	4,762
Wellness, Other	2,065	1,008	4,959	1,800	1,800	5,001
Sub-Total General Recreation	16,045	16,614	20,885	17,180	17,180	13,932
Espresso Sales	61,066	71,937	70,078	74,960	74,960	56,723
Vending Concessions	40,409	35,197	37,637	44,000	44,000	31,264
Transfer from Parks	73,933	77,167	81,678	-	-	-
Total Operating Revenue	\$ 2,462,067	\$ 2,573,525	\$ 2,583,003	\$ 2,736,577	\$ 2,736,577	\$ 1,926,469
OTHER FINANCING SOURCES						
Transfer from General Fund	616,810	515,835	604,854	607,196	607,196	540,270
Other Financing Sources	644,660	616,135	604,854	607,196	607,196	540,270
TOTAL REVENUES & OTHER SOURC	\$ 3,111,775	\$ 3,229,879	\$ 3,212,283	\$ 3,358,773	\$ 3,347,614	\$ 2,470,580

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Aquatics	\$ 1,108,974	\$ 1,146,851	\$ 1,164,840	\$ 1,340,574	\$ 1,333,321	\$ 1,046,292
Facilities Maintenance Allocation	161,799	362,329	372,206	226,317	226,317	169,738
Debt Service Allocation	148,000	138,750	138,750	138,750	138,750	104,063
Total Aquatics Expenditures	1,418,773	1,647,930	1,675,796	1,705,640	1,698,387	1,320,092
Athletic Fitness	305,258	342,772	303,202	328,434	327,374	189,448
Facilities Maintenance Allocation	35,174	17,199	17,668	67,895	67,895	50,921
Debt Service Allocation	-	18,500	18,500	18,500	18,500	13,875
Total Athletic Fitness Expenditures	340,432	378,471	339,370	414,829	413,769	254,244
Youth Programs	1,120,587	1,042,201	1,049,950	1,037,937	1,035,147	741,857
Facilities Maintenance Allocation	154,764	74,530	76,561	144,843	144,843	108,632
Debt Service Allocation	37,000	27,750	27,750	27,750	27,750	20,813
Total Youth Programs Expenditures	1,312,351	1,144,481	1,154,261	1,210,529	1,207,740	871,302
General Recreation	Included	29,985	34,304	14,195	14,139	9,724
Facilities Maintenance Allocation	in Youth	4,586	4,711	13,579	13,579	10,184
Total General Recreation Expenditures	Programs	34,571	39,015	27,774	27,718	19,908
Total Operating Expenditures	\$ 3,071,556	\$ 3,205,453	\$ 3,208,442	\$ 3,358,773	\$ 3,347,614	\$ 2,465,546
Operating Revenues over (under)						
Operating Expenditures	\$ (609,489)	\$ (631,928)	\$ (625,439)	\$ (622,196)	\$ (611,037)	\$ (539,077)
Cost Recovery Percentage	81%	83%	81%	81%	82%	78%
OTHER FINANCING USES						
Total Other Financing Uses	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 3,071,556	\$ 3,205,453	\$ 3,208,442	\$ 3,358,773	\$ 3,347,614	\$ 2,465,546
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances		24,426	3,841	-	-	5,034
Unreserved/Undesignated:	40,219	-	-	-	-	0
ENDING FUND BALANCES	\$ 40,219	\$ 24,426	\$ 3,841	\$ -	\$ -	\$ 5,034
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,111,775	\$ 3,229,879	\$ 3,212,283	\$ 3,358,773	\$ 3,347,614	\$ 2,470,580

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 242,200	\$ 246,798		\$ 6,551	\$ 6,551	\$ 6,551
OPERATING REVENUES						
Property Tax	195,129	188,644	191,738	185,450	185,450	103,350
Investment Interest	19,426	18,959	9,466	3,000	3,000	6,075
Total Operating Revenue	214,555	207,603	201,204	188,450	188,450	109,425
OTHER FINANCING SOURCES						
Transfer From General Fund (incl Parks)	281,589	72,220	336,489	302,288	302,288	-
Transfer From REET Fund	146,025	103,760	107,336	142,250	142,250	-
Transfer From REET (2007 GO Bonds)	-	-	-	-	-	-
Transfer From Recreation Fund	185,000	185,000	185,000	185,000	185,000	138,750
Other Financing Sources	612,614	360,980	628,825	629,538	629,538	138,750
TOTAL REVENUES & OTHER SOURCES	\$ 1,069,369	\$ 815,381	\$ 830,029	\$ 824,539	\$ 824,539	\$ 254,726
EXPENDITURES & OTHER USES						
Debt Service Fees	909	910	911	3,000	3,000	-
Interest - 2001 Pavilion	51,002	48,003	45,003	41,803	41,803	20,901
Interest - 2003 Pavilion	37,397	34,586	31,601	28,461	28,461	14,658
Interest - 2003 Refunding	137,533	127,083	116,532	104,158	104,158	52,079
Principal - 2001 Pavilion	75,000	75,000	80,000	80,000	80,000	-
Principal - 2003 Pavilion	80,730	84,799	89,431	97,117	97,117	49,755
Principal - 2003 Refunding	440,000	445,000	460,000	470,000	470,000	-
Principal & Interest - 2007 GO Bonds	-	-	-	-	-	-
Total Other Financing Uses	822,571	815,381	823,478	824,539	824,539	137,393
TOTAL EXPENDITURES & OTHER USES	\$ 822,571	\$ 815,381	\$ 823,478	\$ 824,539	\$ 824,539	\$ 137,393
ENDING FUND BALANCES						
Unreserved/Undesignated:	246,798	-	6,551	-	-	117,333
ENDING FUND BALANCES	\$ 246,798	\$ -	\$ 6,551	\$ -	\$ -	\$ 117,333
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,069,369	\$ 815,381	\$ 830,029	\$ 824,539	\$ 824,539	\$ 254,726

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 814,279	\$ 846,041	\$ 881,210	\$ 916,332	\$ 916,507	\$ 916,507
OPERATING REVENUES						
Investment Interest	31,762	35,169	35,297	36,653	36,653	27,892
Total Operating Revenue	<u>31,762</u>	<u>35,169</u>	<u>35,297</u>	<u>36,653</u>	<u>36,653</u>	<u>27,892</u>
TOTAL REVENUES & OTHER SOURCES	<u>\$ 846,041</u>	<u>\$ 881,210</u>	<u>\$ 916,507</u>	<u>\$ 952,985</u>	<u>\$ 953,160</u>	<u>\$ 944,399</u>
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	-	-	-	-	-	-
Operating Revenues over (under)						
Operating Expenditures	\$ 31,762	\$ 35,169	\$ 35,297	\$ 36,653	\$ 36,653	\$ 27,892
ENDING FUND BALANCES						
Reserved For:						
Unreserved/Undesignated:	846,041	881,210	916,507	952,985	953,160	944,399
ENDING FUND BALANCES	<u>\$ 846,041</u>	<u>\$ 881,210</u>	<u>\$ 916,507</u>	<u>\$ 952,985</u>	<u>\$ 953,160</u>	<u>\$ 944,399</u>
TOTAL EXPENDITURES, OTHER						
USES & FUND BALANCES	<u>\$ 846,041</u>	<u>\$ 881,210</u>	<u>\$ 916,507</u>	<u>\$ 952,985</u>	<u>\$ 953,160</u>	<u>\$ 944,399</u>

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,699,305	\$ 2,158,815	\$ 2,150,271	\$ 2,332,982	\$ 2,294,889	\$ 2,294,889
OPERATING REVENUES						
Reimbursement for Other Governments			667	-	-	-
Reimbursement from General Fund	531,053	250,785	289,348	345,080	345,080	256,952
Reimbursement from Street Fund	65,804	59,508	65,377	128,647	128,647	68,870
Reimbursement from Recreation	2,789	313	1,115	2,280	2,280	(427)
Reimbursement from Water Utility	80,081	74,372	85,198	89,497	89,497	62,758
Reimbursement from Sewer Utility	89,105	63,124	82,453	106,138	106,138	61,971
Reimb from Storm Water Utility	146,085	141,968	155,450	172,693	172,693	120,039
Reimb from Utility Construction Funds	-	-	-	4,090	4,090	-
Investment Interest	77,301	85,873	87,531	-	-	-
Other Revenues	12,248	1,163	2,110	-	-	12,965
Total Operating Revenue	1,004,466	677,106	769,249	848,425	848,425	583,128
OTHER FINANCING SOURCES						
Sale of Fixed Assets	7,044	33,705	3,911	10,000	10,000	-
Other Financing Sources	7,044	33,705	3,911	10,000	10,000	-
TOTAL REVENUES & OTHER SOURCES	\$ 2,710,815	\$ 2,869,626	\$ 2,923,431	\$ 3,191,407	\$ 3,153,314	\$ 2,878,017
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Equipment Maintenance	\$ 425,306	\$ 455,418	\$ 468,981	\$ 538,762	\$ 555,510	\$ 371,388
Total Operating Expenditures	488,222	455,418	468,981	538,762	555,510	371,388
Operating Revenues over (under)						
Operating Expenditures	\$ 516,244	\$ 221,688	\$ 300,268	\$ 309,663	\$ 292,915	\$ 211,740
OTHER FINANCING USES						
Furniture & Equipment	7,496	5,202	45,932	1,000	1,000	-
Equipment Replacement	56,282	257,453	113,629	204,479	226,479	216,554
Tax on Fire District #1 Transferred Vehicles	-	-	-	-	19,650	19,648
Total Other Financing Uses	63,778	263,937	159,561	205,479	247,129	236,202
TOTAL EXPENDITURES & OTHER USES	\$ 552,000	\$ 719,355	\$ 628,542	\$ 744,241	\$ 802,639	\$ 607,590
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	38,408	16,748	-	-	1,262
Equipment Reserve	2,158,815	2,111,863	2,278,141	2,447,166	2,350,675	2,269,165
ENDING FUND BALANCES	\$ 2,158,815	\$ 2,150,271	\$ 2,294,889	\$ 2,447,166	\$ 2,350,675	\$ 2,270,427
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 2,710,815	\$ 2,869,626	\$ 2,923,431	\$ 3,191,407	\$ 3,153,314	\$ 2,878,017

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 24,616	\$ 19,429	\$ 28,449	\$ 25,778	\$ 35,922	\$ 35,922
OPERATING REVENUES						
Hotel/Motel Tax	19,236	23,218	25,503	21,400	21,400	15,095
Investment Interest	677	802	1,272	1,031	1,031	704
Total Operating Revenue	19,913	24,020	26,775	22,431	22,431	15,799
TOTAL REVENUES & OTHER SOURCES	\$ 44,529	\$ 43,449	\$ 55,224	\$ 48,209	\$ 58,353	\$ 51,721
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Tourism Promotion	15,100	15,000	19,302	25,000	25,000	25,000
Olympics 2010	-	-	-	-	-	-
Total Operating Expenditures	15,100	15,000	19,302	25,000	25,000	25,000
Operating Revenues over (under)						
Operating Expenditures	\$ 4,813	\$ 9,020	\$ 7,473	\$ (2,569)	\$ (2,569)	\$ (9,201)
TOTAL EXPENDITURES & OTHER USES	\$ 25,100	\$ 15,000	\$ 19,302	\$ 25,000	\$ 25,000	\$ 25,000
ENDING FUND BALANCES						
Reserved For:						
Tourism Promotion	19,429	28,449	35,922	-	-	-
Olympics 2010	-	-	-	20,000	20,000	20,000
Unreserved/Undesignated:	-	-	-	3,209	13,353	6,721
ENDING FUND BALANCES	\$ 19,429	\$ 28,449	\$ 35,922	\$ 23,209	\$ 33,353	\$ 26,721
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 44,529	\$ 43,449	\$ 55,224	\$ 48,209	\$ 58,353	\$ 51,721

Solid Waste Service Fund CITY OF MOUNTLAKE TERRACE Solid Waste Service Fund
Third Quarter 2007 Financial Report

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 66,455	\$ 68,725	\$ 66,058	\$ 53,558	\$ 58,359	\$ 58,359
OPERATING REVENUES						
Solid Waste Utility Tax	17,500	17,500	17,500	17,500	17,500	13,125
Total Operating Revenue	18,823	17,500	17,500	17,500	17,500	13,125
TOTAL REVENUES & OTHER SOURCES	\$ 85,278	\$ 86,225	\$ 83,558	\$ 71,058	\$ 75,859	\$ 71,484
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Billing Exemptions	16,553	20,167	25,199	21,427	26,228	10,837
Community Assistance/Code Enforcement	-	-	-	5,000	5,000	-
Total Operating Expenditures	16,553	20,167	25,199	26,427	31,228	10,837
Operating Revenues over (under)						
Operating Expenditures	\$ 2,270	\$ (2,667)	\$ (7,699)	\$ (8,927)	\$ (13,728)	\$ 2,288
TOTAL EXPENDITURES & OTHER USES	\$ 16,553	\$ 20,167	\$ 25,199	\$ 26,427	\$ 31,228	\$ 10,837
ENDING FUND BALANCES						
Reserved For:						
Billing Exemptions	68,725	66,058	58,359	44,631	44,631	60,647
ENDING FUND BALANCES	\$ 68,725	\$ 66,058	\$ 58,359	\$ 44,631	\$ 44,631	\$ 60,647
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 85,278	\$ 86,225	\$ 83,558	\$ 71,058	\$ 75,859	\$ 71,484

Accumulated Leave Reserve Fund

**CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report**

Accumulated Leave Reserve Fund

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 919,623	\$ 955,495	\$ 732,414	\$ 758,659	\$ 761,751	\$ 761,751
OPERATING REVENUES						
Investment Interest	35,872	31,322	29,337	20,000	20,000	16,774
Total Operating Revenue	35,872	31,322	29,337	20,000	20,000	16,774
TOTAL REVENUES & OTHER SOURCES	\$ 955,495	\$ 1,068,064	\$ 761,751	\$ 778,659	\$ 781,751	\$ 778,525
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	-	-	-	-	-	-
Operating Revenues over (under)						
Operating Expenditures	\$ 35,872	\$ 31,322	\$ 29,337	\$ 20,000	\$ 20,000	\$ 16,774
OTHER FINANCING USES						
Transfer to CIP Fund 322	-	-		500,000	500,000	375,000
Total Other Financing Uses	-	335,650		500,000	500,000	375,000
TOTAL EXPENDITURES & OTHER USES	\$ -	\$ 335,650	\$ -	\$ 500,000	\$ 500,000	\$ 375,000
ENDING FUND BALANCES						
Reserved For:						
Accumulated Employee Leave	955,495	732,414	761,751	278,659	281,751	403,525
ENDING FUND BALANCES	\$ 955,495	\$ 732,414	\$ 761,751	\$ 278,659	\$ 281,751	\$ 403,525
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 955,495	\$ 1,068,064	\$ 761,751	\$ 778,659	\$ 781,751	\$ 778,525

Real Estate Excise Tax
(REET) Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

Real Estate Excise Tax
(REET) Fund

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,154,626	\$ 1,331,528	\$ 667,623	\$ 843,322	\$ 1,318,911	\$ 1,318,911
Total Beginning Fund Balance	\$ 1,154,626	\$ 1,398,632	\$ 667,623	\$ 843,322	\$ 1,318,911	\$ 1,318,911
REVENUES & OTHER SOURCES						
Real Estate Tax Revenue	631,427	732,827	966,611	630,485	630,485	582,255
Investment Interest	46,700	45,557	37,013	60,000	60,000	25,923
TOTAL REVENUES & OTHER SOURCES	\$ 1,832,753	\$ 2,177,016	\$ 1,671,247	\$ 1,533,807	\$ 2,009,396	\$ 1,927,089
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Transfer to General Fund	200,200	357,000	90,000	-	-	-
Transfer to Capital Improvements Fund	-	-	-	1,300,000	1,300,000	975,000
Transfer to Street Construction Fund	155,000	155,000	155,000	-	475,589	475,589
Transfer to Debt Service Fund	146,025	103,760	107,336	142,250	142,250	-
Transfer to Debt Svc (2007 GO Bonds)	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 501,225	\$ 1,509,393	\$ 352,336	\$ 1,442,250	\$ 1,917,839	\$ 1,450,589
ENDING FUND BALANCES						
Reserved For:						
Construction Projects	1,331,528	667,623	1,318,911	91,557	91,557	476,500
ENDING FUND BALANCES	\$ 1,331,528	\$ 667,623	\$ 1,318,911	\$ 91,557	\$ 91,557	\$ 476,500
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,832,753	\$ 2,177,016	\$ 1,671,247	\$ 1,533,807	\$ 2,009,396	\$ 1,927,089

Street
Construction Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

Street
Construction Fund

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 3,246,894	\$ 2,950,040	\$ 2,746,471	\$ 2,721,347	\$ 3,075,796	\$ 3,075,796
Total Beginning Fund Balance	\$ 3,246,894	\$ 2,961,101	\$ 2,746,471	\$ 2,721,347	\$ 3,075,796	\$ 3,075,796
REVENUES AND OTHER SOURCES						
MV Fuel Tax - Street Improvements	\$ 133,734	\$ 139,415	\$ 150,104	\$ 162,081	\$ 162,081	\$ 116,825
Transfer from Gen'l Fund	193,000	193,000	508,976	1,400,000	1,900,000	1,550,000
Transfer from REET Fund	155,000	155,000	155,000	-	475,589	475,589
Investment Interest, Other Revenues	118,885	102,025	117,615	105,000	105,000	117,260
Transfer from Street Operating	-	-	419,407	-	-	-
Subtotal	600,619	589,440	1,351,102	1,667,081	2,642,670	2,259,674
GRANTS AND OTHER SOURCES						
CDBG Grant	140,000	127,700	-	163,100	163,100	-
TIB 220th, 44th - 39th Grant	-	55,901	10,273	-	-	-
HES Grant - LED Signal Upgrade	-	7,211	162,524	-	-	-
Community Transit - Signal Priority	-	-	20,000	-	-	-
Community Transit Grant	-	-	-	-	-	-
ADA Ramps Grant	-	-	205,300	-	-	-
Interurban Trail Link Grant	-	-	-	111,700	111,700	-
Records Charges, Other Revenue	-	590	160	-	-	-
Subtotal	\$ 1,232,238	\$ 191,402	\$ 398,257	\$ 274,800	\$ 274,800	\$ -
TOTAL REVENUES & OTHER SOURCES	\$ 5,079,751	\$ 3,741,943	\$ 4,495,830	\$ 4,663,228	\$ 5,993,266	\$ 5,335,470
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Street Overlay Projects (2006-2012)	-	-	881,419	-	93,581	-
56th - 236th to 244th	-	-	-	-	86,602	-
48th - 216th to 212th, 233rd to 236th	-	-	-	511,000	511,000	95,068
244th - 48th	-	-	-	50,000	50,000	-
66th/65th - 232nd to 236th	-	-	-	-	-	-
Total Overlay Projects	\$ -	\$ -	\$ 881,419	\$ 561,000	\$ 741,183	\$ 95,068
Engineering Services	\$ 104,995	\$ 102,000	\$ 87,000	\$ 115,828	\$ 115,828	\$ 138,605
Street Pavement Surface Treatments	-	69,523	211,091	201,000	201,000	566
Signal Cabinet Replacements	-	-	14,105	28,900	43,005	-
Signal Controller Replacements	-	3,490	18,411	6,900	6,900	-
Transportation Plan	-	-	-	160,000	160,000	60,189
Sidewalks	2,066	32,524	26,409	-	32,928	-
Cedar Terrace ADA Sidewalk Imp	-	-	5,720	248,000	248,000	1,053
Transit Signal Priority	-	-	-	-	-	-
214th/44th Traffic Signal	-	-	-	7,000	7,000	-
Interurban Trail Link (226th - 228th)	-	-	39	146,700	146,700	4,681
Gateway/SR104 Traffic Control	-	-	1,695	-	-	5,995
60th Veterans Park Sidewalk	5,700	114,518	16,046	-	-	-
220th Street (39th - 44th)	157,580	243,410	-	-	65,122	-
220th Reconstruction (I-5 - SR99)	1,471,711	7,947	8,145	-	-	-
HES Signal Modifications	-	-	149,954	-	-	-
Future Streets, Sidewalks & Trf Calm	-	-	-	1,190,000	2,227,700	-
TOTAL EXPENDITURES & OTHER USES	\$ 1,865,316	\$ 740,366	\$ 1,420,034	\$ 2,665,328	\$ 3,995,366	\$ 306,157

Street
Construction Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

Street
Construction Fund

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	\$ 520,083	\$ 211,404	\$ 203,623	\$ -	\$ -	\$ 1,372,078
Street Construction Projects	2,429,957	2,535,067	2,872,173	1,997,900	1,997,900	3,657,235
ENDING FUND BALANCES	\$ 2,950,040	\$ 2,746,471	\$ 3,075,796	\$ 1,997,900	\$ 1,997,900	\$ 5,029,313
TOTAL EXPENDITURES, OTHER						
USES & FUND BALANCES	\$ 4,815,356	\$ 3,486,837	\$ 4,495,830	\$ 4,663,228	\$ 5,993,266	\$ 5,335,470

Capital Improvement
Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

Capital Improvement
Fund

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 448,898	\$ 274,468	\$ 161,076	\$ 95,099	\$ 202,608	\$ 202,608
REVENUES & OTHER SOURCES						
Investment Interest	12,920	8,466	11,368	3,804	3,804	32,345
Comcast P.E.G. Fees	10,000	5,513	16,796	-	17,000	12,784
Bond Revenue	-	-	-	7,500,000	7,500,000	-
State Grants & Earmarks	-	-	-	-	-	-
Federal Grants & Earmarks	-	-	-	-	-	-
Transfer from General Fund	226,000	226,000	232,780	226,000	226,000	169,500
Transfer from Accum. Leave Reserve	-	-	-	500,000	500,000	375,000
Transfer from Facilities Constr Fund	-	-	-	303,218	305,946	230,142
Transfer from Fire Construction Fund	-	-	11,722	-	-	-
Transfer from REET Fund	-	-	-	1,300,000	1,300,000	975,000
Sale of Capital Assets	-	-	-	-	-	364
TOTAL REVENUES & OTHER SOURCES	\$ 697,818	\$ 549,447	\$ 433,742	\$ 9,928,121	\$ 10,055,358	\$ 1,997,743
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Artwork for Fire Station	\$ -	\$ -	\$ -	\$ -	\$ 11,722	\$ -
P.E.G. Cable Improvements	-	-	-	-	-	11,821
Capital Purchases - Information Tech.	\$ -	\$ -	65,856	283,350	339,280	54,243
Capital Purchases - Community Dev.	-	-	-	-	-	-
Capital Purchases - Property Mngmt	-	-	54,870	503,712	503,712	49,550
Capital Purchases - Parks	-	-	-	215,000	240,000	24,017
Capital Purchases - Police	-	-	81,226	-	-	-
Capital Purchases - Recreation	-	-	29,182	11,000	13,719	448
Town Center Investments & City Hall	-	-	-	8,500,000	8,500,000	231,798
TOTAL EXPENDITURES & OTHER USES	\$ 423,350	\$ 388,371	\$ 231,134	\$ 9,513,062	\$ 9,608,433	\$ 371,877
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	-	36,649	-	-	289,050
P.E.G. Improvements (Comcast Fees)	10,000	15,513	32,309	15,513	49,309	50,272
Parks Improvements (Impact Fees)	56,213	56,213	56,213	-	56,213	56,213
Capital Improvements	208,255	89,350	77,437	399,546	341,403	1,230,331
ENDING FUND BALANCES	\$ 274,468	\$ 161,076	\$ 202,608	\$ 415,059	\$ 446,925	\$ 1,625,866
TOTAL EXPENDITURES, OTHER						
USES & FUND BALANCES	\$ 697,818	\$ 549,447	\$ 433,742	\$ 9,928,121	\$ 10,055,358	\$ 1,997,743

Facilities
Construction Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

Facilities
Construction Fund

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual				
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,719,723	\$ 1,694,804	\$ 330,736	\$ 291,556	\$ 307,041	\$ 307,041
REVENUES & OTHER SOURCES						
Investment Interest	66,764	39,064	11,799	11,662	11,662	5,086
TOTAL REVENUES & OTHER SOURCES	\$ 1,936,687	\$ 2,627,501	\$ 342,535	\$ 303,218	\$ 318,703	\$ 312,127
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Fire Station Construction	240,225	2,296,765	35,494	-	12,757	12,757
TOTAL EXPENDITURES & OTHER USES	\$ 241,883	\$ 2,296,765	\$ 35,494	\$ -	\$ 12,757	\$ 12,757
OTHER FINANCING USES						
Transfer to CIP Fund 322	-	-	-	303,218	305,946	230,142
Total Other Financing Uses	-	-	-	303,218	305,946	230,142
TOTAL EXPENDITURES & OTHER USES	\$ 241,883	\$ 2,296,765	\$ 35,494	\$ 303,218	\$ 318,703	\$ 242,899
ENDING FUND BALANCES						
Reserved For:						
Construction Projects	1,694,804	282,485	294,284	0	0	69,228
Encumbrances	-	48,251	12,757	-	-	-
ENDING FUND BALANCES	\$ 1,694,804	\$ 330,736	\$ 307,041	\$ 0	\$ 0	\$ 69,228
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,936,687	\$ 2,627,501	\$ 342,535	\$ 303,218	\$ 318,703	\$ 312,127

Storm Water
Utility Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

Storm Water
Utility Fund

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 749,151	\$ 729,947	\$ 682,445	\$ 508,549	\$ 544,944	\$ 544,944
Total Beginning Fund Balance	\$ 749,151	\$ 822,432	\$ 682,445	\$ 508,549	\$ 544,944	\$ 544,944
OPERATING REVENUES						
Storm Water Revenues	860,842	836,906	851,232	890,328	890,328	648,579
Investment Interest	27,778	26,680	19,578	31,783	31,783	8,417
Other Revenues	9,007	-	872	1,500	1,500	-
Total Operating Revenue	897,627	863,586	871,682	923,611	923,611	656,996
OTHER FINANCING SOURCES						
Loan Proceeds	-	-	-	-	-	-
Other Financing Sources	-	3,500	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 1,646,778	\$ 1,689,518	\$ 1,554,127	\$ 1,432,160	\$ 1,468,555	\$ 1,201,940
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Engineering Services	\$ 4,450	\$ 24,778	\$ 21,798	\$ 27,881	\$ 27,881	\$ 6,672
Storm Water Maintenance	427,814	511,238	509,691	545,422	548,190	378,439
Regulatory Compliance	94,863	68,695	72,872	67,651	67,651	29,528
Billing/Collection	126,819	148,023	147,188	145,589	145,589	114,054
Street Sweeping	103,913	90,840	95,634	142,451	142,451	90,181
Total Operating Expenditures	757,859	843,574	847,183	928,994	931,762	618,874
Operating Revenues over (under)						
Operating Expenditures	\$ 139,768	\$ 20,012	\$ 24,499	\$ (5,383)	\$ (8,151)	\$ 38,122
OTHER FINANCING USES						
Transfer to Storm Water Constr Fund	158,972	160,000	162,000	363,000	396,627	305,877
Total Other Financing Uses	158,972	163,500	162,000	363,000	396,627	305,877
TOTAL EXPENDITURES & OTHER USES	\$ 916,831	\$ 1,007,074	\$ 1,009,183	\$ 1,291,994	\$ 1,328,389	\$ 924,751
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	500	2,768	-	-	2,014
Operating Reserve - 15% of Oper. Exp.	113,679	126,536	134,776	139,349	139,349	139,349
Unreserved/Undesignated:	616,268	555,408	407,400	817	817	135,826
ENDING FUND BALANCES	729,947	682,444	544,944	140,166	140,166	277,189
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,646,778	\$ 1,689,518	\$ 1,554,127	\$ 1,432,160	\$ 1,468,555	\$ 1,201,940

SOURCES & USES OF FUNDS	2004	2005	2006 Actual	2007 Adopted	2007 Revised May	2007 Actual
	Actual	Actual				
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,139,950	\$ 1,281,115	\$ 1,370,264	\$ 915,990	\$ 1,126,598	\$ 1,018,625
Total Beginning Fund Balance	\$ 1,139,950	\$ 1,565,853	\$ 1,370,264	\$ 915,990	\$ 1,126,598	\$ 1,018,625
OPERATING REVENUES						
Sewer Service	2,873,069	2,742,805	2,744,548	2,943,385	2,943,385	2,042,441
Investment Interest	46,747	48,038	37,048	40,633	40,633	14,024
Other Revenues	37,512	5,056	62,853	30,000	30,000	26,203
Total Operating Revenue	2,957,328	2,795,899	2,844,449	3,014,018	3,014,018	2,082,668
OTHER FINANCING SOURCES						
Loan Proceeds	-	-	-	-	-	-
Other Financing Sources	-	14,000	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 4,097,278	\$ 4,375,752	\$ 4,214,713	\$ 3,930,008	\$ 4,140,616	\$ 3,101,293
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Engineering Services	\$ 57,023	\$ 100,505	\$ 96,778	\$ 53,261	\$ 53,261	\$ 18,843
Billing/Collection	336,090	409,601	399,951	432,498	432,498	316,251
Sewage Treatment	928,147	935,138	949,364	1,067,000	1,067,000	627,401
Collection System Maintenance	729,763	775,694	871,472	977,313	1,027,718	655,052
Total Operating Expenditures	2,051,023	2,220,938	2,317,565	2,530,072	2,580,477	1,617,547
Operating Revenues over (under) Operating Expenditures	\$ 906,305	\$ 574,961	\$ 526,884	\$ 483,946	\$ 433,541	\$ 465,121
OTHER FINANCING USES						
Transfer to Sewer Construction Fund	270,500	770,550	770,550	981,000	1,141,203	895,953
Total Other Financing Uses	765,140	784,550	770,550	981,000	1,141,203	895,953
TOTAL EXPENDITURES & OTHER USES	\$ 2,816,163	\$ 3,005,488	\$ 3,088,115	\$ 3,511,072	\$ 3,721,680	\$ 2,513,500
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	43,539	87,281	53,725	-	-	20,835
Operating Reserve - 15% of Oper. Exp.	307,653	333,141	396,852	379,511	379,511	379,511
Unreserved/Undesignated:	679,923	699,842	676,021	39,425	39,425	187,447
ENDING FUND BALANCES	1,281,115	1,370,264	1,126,598	418,936	418,936	587,793
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 4,097,278	\$ 4,375,752	\$ 4,214,713	\$ 3,930,008	\$ 4,140,616	\$ 3,101,293

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 2,306,665	\$ 2,230,005	\$ 2,354,200	\$ 1,716,079	\$ 1,965,253	\$ 1,965,253
Total Beginning Fund Balance	\$ 2,306,665	\$ 2,354,122	\$ 2,354,200	\$ 1,716,079	\$ 1,965,253	\$ 1,965,253
OPERATING REVENUES						
Water Service	2,353,948	2,173,625	2,315,960	2,271,021	2,271,021	1,609,154
Reimb Public Wrk Shop - Other Gov	55,055	59,075	6,493	4,000	4,000	3,871
Reimb Public Wrk Shop - Other Funds	46,363	54,476	11,228	5,000	5,000	3,616
Rents, Leases	57,027	66,721	74,033	69,390	69,390	42,893
Investment Interest	92,479	92,007	83,824	86,299	86,299	38,735
Other Revenues	34,139	17,688	124,059	90,000	90,000	62,576
Total Operating Revenue	2,639,011	2,463,592	2,615,597	2,525,710	2,525,710	1,760,845
OTHER FINANCING SOURCES						
Loan Proceeds	-	-	-	-	-	-
Other Financing Sources	-	14,000	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 4,945,676	\$ 4,831,714	\$ 4,969,797	\$ 4,241,789	\$ 4,490,963	\$ 3,726,098
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Engineering Services	\$ 46,656	\$ 76,123	\$ 71,919	\$ 53,261	\$ 53,261	\$ 18,103
Water Supply	681,431	668,877	749,241	822,128	822,128	410,759
Billing/Collection	382,858	536,641	429,452	389,295	389,295	327,894
Water Distribution System Maintenance	880,305	863,290	931,886	923,238	940,505	671,530
Public Works Shop	123,266	47,262	38,423	10,100	10,100	18,882
Debt Service on Pub Wks Trust Loan	108,160	-	106,877	105,695	105,076	78,652
Total Operating Expenditures	2,222,676	2,192,193	2,327,798	2,303,717	2,320,365	1,525,820
Operating Revenues over (under)						
Operating Expenditures	\$ 416,335	\$ 271,399	\$ 287,799	\$ 221,993	\$ 205,345	\$ 235,025
OTHER FINANCING USES						
Transfer to Water Construction Fund	492,995	271,320	676,746	1,590,000	1,822,526	1,425,026
Total Other Financing Uses	492,995	285,320	676,746	1,590,000	1,822,526	1,425,026
TOTAL EXPENDITURES & OTHER USES	\$ 2,715,671	\$ 2,477,513	\$ 3,004,544	\$ 3,893,717	\$ 4,142,891	\$ 2,950,846
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	11,070	3,740	17,267	-	-	95,507
Operating Reserve - 15% of Oper. Exp.	333,401	328,829	400,552	345,558	345,558	345,558
Unreserved/Undesignated:	1,635,534	1,771,632	1,547,434	2,514	2,514	334,187
ENDING FUND BALANCES	\$ 2,230,005	\$ 2,354,201	\$ 1,965,253	\$ 348,072	\$ 348,072	\$ 775,252
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 4,945,676	\$ 4,831,714	\$ 4,969,797	\$ 4,241,789	\$ 4,490,963	\$ 3,726,098

Storm Water
Construction Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

Storm Water
Construction Fund

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,201,037	\$ 1,082,792	\$ 1,142,291	\$ 324,540	\$ 1,159,682	\$ 1,159,682
REVENUES & OTHER SOURCES						
Investment Interest	46,096	45,310	45,739	12,982	12,982	39,028
Transfer from Storm Water Utility Fund	158,972	160,000	162,000	363,000	396,627	305,877
TOTAL REVENUES & OTHER SOURCES	\$ 1,406,105	\$ 1,318,102	\$ 1,350,030	\$ 700,522	\$ 1,569,291	\$ 1,504,587
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 38,200	\$ 59,234	\$ 59,234	\$ 70,567	\$ 70,567	\$ 20,400
Storm System	39,146	27,436	-	25,000	50,000	27,311
Stormwater Repair Prior to Overlay	-	-	-	22,500	22,500	-
220th (39th - 44th)	146,626	10,574	3,975	-	6,819	-
Stormwater Comprehensive Plan	-	-	-	150,000	150,000	130
Lake Ballinger Watershed & Wtr Quality	-	-	-	50,000	50,000	2,848
Reroute Storm Lines	-	-	-	47,500	69,099	15,170
Replace Storm Lines	-	10,603	121,531	235,000	837,924	15,272
New Storm Installations	-	50,935	5,108	50,000	169,891	1,025
60th - Veterans Park Sidewalk	-	17,029	500	-	-	-
TOTAL EXPENDITURES & OTHER USES	323,313	175,811	190,348	650,567	1,426,800	82,156
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	38,998	25,115	112,452	-	-	341,552
Storm Water Construction Projects	1,043,794	1,117,176	1,047,230	49,955	142,491	1,080,879
ENDING FUND BALANCES	\$ 1,082,792	\$ 1,142,291	\$ 1,159,682	\$ 49,955	\$ 142,491	\$ 1,422,431
TOTAL EXPENDITURES, OTHER						
USES & FUND BALANCES	\$ 1,406,105	\$ 1,318,102	\$ 1,350,030	\$ 700,522	\$ 1,569,291	\$ 1,504,587

Sewer
Construction Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

Sewer
Construction Fund

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 887,098	\$ 776,859	\$ 983,751	\$ 302,764	\$ 1,021,535	\$ 1,021,535
REVENUES & OTHER SOURCES						
Investment Interest	34,748	32,293	45,016	12,000	12,000	38,236
Records Charges			350	-	-	
Transfer from Sewer Utility Fund	270,500	770,550	770,550	981,000	1,141,203	895,953
TOTAL REVENUES & OTHER SOURCES	\$ 1,192,346	\$ 1,579,702	\$ 1,799,667	\$ 1,295,764	\$ 2,174,738	\$ 1,955,724
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 44,476	\$ 95,700	\$ 91,600	\$ 116,329	\$ 116,329	\$ 46,039
Sewer Mains	175,140	87,871	159,882	610,200	1,122,885	100,484
Cedar Grove Pump Station	166,868	361,468	9,318	-	-	-
Facility Improvements	-	-	-	-	-	-
Edmonds WWTP	23,174	19,312	23,174	69,600	69,600	15,406
Terrace Ridge Pump Station	5,829	31,600	494,158	-	166,420	152,242
TOTAL EXPENDITURES & OTHER USES	\$ 415,487	\$ 595,951	\$ 778,132	\$ 796,129	\$ 1,475,234	\$ 314,171
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	437,864	208,137	193,284	-	-	71,570
Sewer Construction Projects	338,995	775,614	828,251	499,635	699,504	1,569,983
ENDING FUND BALANCES	\$ 776,859	\$ 983,751	\$ 1,021,535	\$ 499,635	\$ 699,504	\$ 1,641,553
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,192,346	\$ 1,579,702	\$ 1,799,667	\$ 1,295,764	\$ 2,174,738	\$ 1,955,724

Water
Construction Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

Water
Construction Fund

SOURCES & USES OF FUNDS	2004	2005	2006 Actual	2007 Adopted	2007 Revised May	2007 Actual
	Actual	Actual				
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,512,932	\$ 1,857,783	\$ 604,053	\$ 448,498	\$ 986,271	\$ 986,271
Adjustment for Accrual Basis (2004)		73,076				
Total Beginning Fund Balance	\$ 1,512,932	\$ 1,930,859	\$ 604,053	\$ 448,498	\$ 986,271	\$ 986,271
REVENUES & OTHER SOURCES						
Investment Interest	67,164	48,882	36,269	17,940	17,940	55,485
Trust Fund Loan Proceeds	1,007,792	-	-	-	291,200	291,200
Other Revenue	-	-	-	-	-	-
Transfer from Wtr/Swr Rev Bond Fund	-	-	920	150,838	150,838	113,128
Transfer from Water Utility Fund	492,995	271,320	676,746	1,590,000	1,822,526	1,425,026
TOTAL REVENUES & OTHER SOURCES	\$ 3,080,883	\$ 2,251,061	\$ 1,317,988	\$ 2,207,276	\$ 3,268,775	\$ 2,871,110
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 94,300	\$ 95,300	\$ 97,500	\$ 116,329	\$ 116,329	\$ 53,250
Water Mains	171,637	55,603	199,963	552,100	1,340,568	285,135
Water System Acquisition	-	-	-	2,000	2,000	-
Facility Improvements	-	-	-	-	-	-
1.5 MG Reservoir @ Jack Long	948,703	1,496,106	34,254	-	-	-
Fund Contingency	-	-	-	45,000	45,000	-
TOTAL EXPENDITURES & OTHER USES	\$ 1,223,100	\$ 1,647,009	\$ 331,717	\$ 715,429	\$ 1,503,897	\$ 338,385
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	1,238,197	62,900	310,132	-	-	34,132
Water Construction Projects	619,586	541,152	676,139	1,491,847	1,764,878	2,498,593
ENDING FUND BALANCES	\$ 1,857,783	\$ 604,052	\$ 986,271	\$ 1,491,847	\$ 1,764,878	\$ 2,532,725
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,080,883	\$ 2,251,061	\$ 1,317,988	\$ 2,207,276	\$ 3,268,775	\$ 2,871,110

Water/Sewer
Revenue Bond Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

Water/Sewer
Revenue Bond Fund

SOURCES & USES OF FUNDS	2004	2005	2006 Actual	2007 Adopted	2007 Revised May	2007 Actual
	Actual	Actual				
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 637,861	\$ 235,438	\$ 149,590	\$ 150,838	\$ 151,457	\$ 151,457
REVENUES & OTHER SOURCES						
Transfer from Water Fund	-	-	106,877	105,695	105,076	78,652
Transfer from Wtr/Swr Bond Reserve	487,584	-				
TOTAL REVENUES & OTHER SOURCES	\$ 1,637,295	\$ 235,438	\$ 256,467	\$ 256,533	\$ 256,533	\$ 230,109
EXPENDITURES & OTHER USES						
EXPENDITURES & OTHER USES						
Interest - Public Works Trust Fund Loan	2,271	5,064	7,067	7,752	7,752	6,703
Principal - Public Works Trust Fund Loan	24,600	80,784	97,943	97,943	97,943	98,984
TOTAL EXPENDITURES & OTHER USES	\$ 1,401,857	\$ 85,848	\$ 105,010	\$ 105,695	\$ 105,695	\$ 105,687
OTHER FINANCING USES						
Transfer to Water Construction Fund	\$ -	\$ -		\$ 150,838	\$ 150,838	\$ 113,128
Total Other Financing Uses	-	-		150,838	150,838	113,128
TOTAL EXPENDITURES & OTHER USES	\$ 1,401,857	\$ 85,848	\$ 105,010	\$ 256,533	\$ 256,533	\$ 218,815
ENDING FUND BALANCES						
Reserved For:						
Long Term Debt Payments	235,438	149,590	151,457	-	-	11,294
ENDING FUND BALANCES	\$ 235,438	\$ 149,590	\$ 151,457	\$ -	\$ -	\$ 11,294
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,637,295	\$ 235,438	\$ 256,467	\$ 256,533	\$ 256,533	\$ 230,109

Local Improvement
District (LID) Funds

CITY OF MOUNTLAKE TERRACE
Third Quarter 2007 Financial Report

SOURCES & USES OF FUNDS	2004	2005	2006	2007	2007	2007
	Actual	Actual	Actual	Adopted	Revised May	Actual
<u>LOCAL IMPROVEMENT GUARANTY FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 149	\$ 162	\$ 162	\$ -	\$ -	\$ 162
Investment Interest	\$ 13	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES & OTHER SOURCES	\$ 162	\$ 162	\$ 162	\$ -	\$ -	\$ 162
OTHER FINANCING USES						
Transfer to General fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 162
TOTAL EXPENDITURES, OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 162
ENDING FUND BALANCES	\$ 162	\$ 162	\$ 162	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
USES & FUND BALANCES	\$ 162	\$ 162	\$ 162	\$ -	\$ -	\$ 162
<u>LID NO. 42 FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 485	\$ 491	\$ 491	\$ -	\$ -	\$ 491
Investment Interest	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES & OTHER SOURCES	\$ 491	\$ 491	\$ 491	\$ -	\$ -	\$ 491
OTHER FINANCING USES						
Transfer to General fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 491
TOTAL EXPENDITURES, OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 491
ENDING FUND BALANCES	\$ 491	\$ 491	\$ 491	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
USES & FUND BALANCES	\$ 491	\$ 491	\$ 491	\$ -	\$ -	\$ 491
<u>LID NO. 54 FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 9,845	\$ 10,157	\$ 10,157	\$ -	\$ -	\$ 10,157
Investment Interest	\$ 312	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES & OTHER SOURCES	\$ 10,157	\$ 10,157	\$ 10,157	\$ -	\$ -	\$ 10,157
OTHER FINANCING USES						
Transfer to General fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,157
TOTAL EXPENDITURES, OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,157
ENDING FUND BALANCES	\$ 10,157	\$ 10,157	\$ 10,157	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
USES & FUND BALANCES	\$ 10,157	\$ 10,157	\$ 10,157	\$ -	\$ -	\$ 10,157
<u>LID NO. 55 FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 3,568	\$ 3,681	\$ 3,681	\$ -	\$ -	\$ 3,681
Investment Interest	\$ 113	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES & OTHER SOURCES	\$ 3,681	\$ 3,681	\$ 3,681	\$ -	\$ -	\$ 3,681
OTHER FINANCING USES						
Transfer to General fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,681
TOTAL EXPENDITURES, OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,681
ENDING FUND BALANCES	\$ 3,681	\$ 3,681	\$ 3,681	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
USES & FUND BALANCES	\$ 3,681	\$ 3,681	\$ 3,681	\$ -	\$ -	\$ 3,681

LID FUNDS HAVE BEEN CLOSED OUT AND TRANSFERRED TO GENERAL FUND