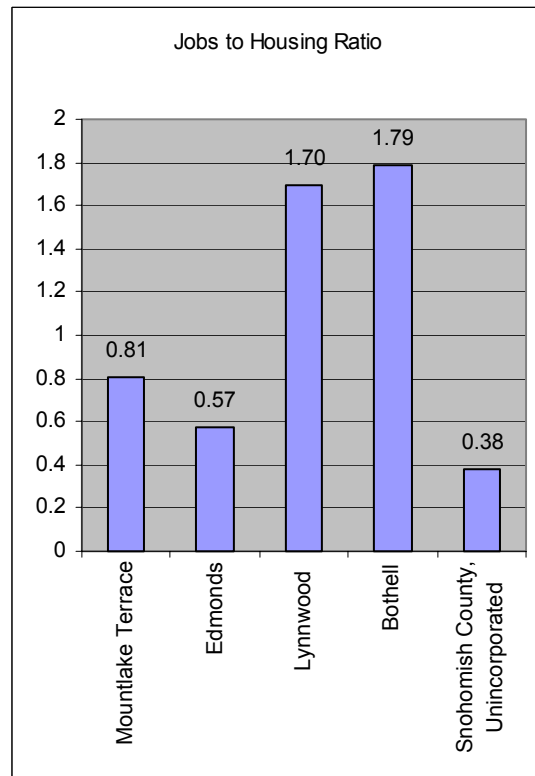


Jobs To Housing Ratio

As of 2003, within the City of Mountlake Terrace, there are 0.81 jobs per each housing unit. The number of jobs is derived from covered employment estimates. Comparisons with adjacent jurisdictions are shown below:

Figure EV-4



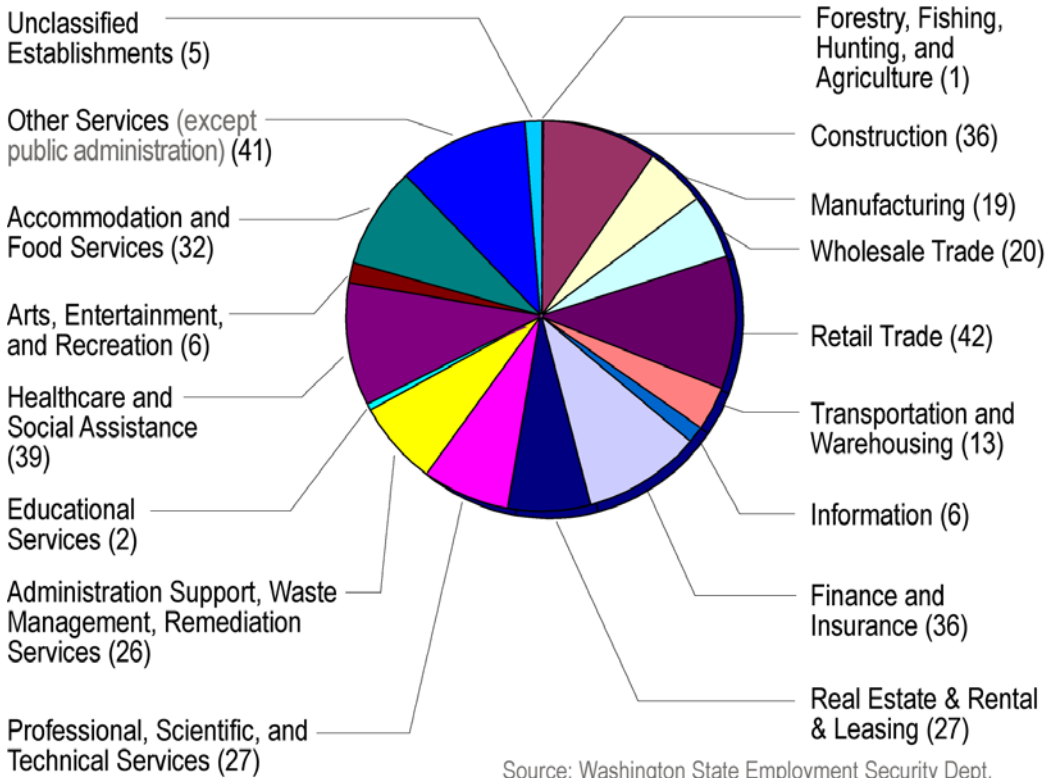
Businesses

Sometimes, the longer view for economic vitality is important to consider too. What happens if one large business closes its doors? A community can be devastated--first, for the loss to individuals who worked at the business; second, for the impact the closure may have on nearby businesses; and third, for the loss to the city's revenue base, which ultimately affects all residents. That is why diversity in the business sector can be an indicator of long-term economic vitality. When one type of business (e.g., airplane production) is not doing well, another type (e.g., biotechnical research) may be. Achieving business diversity means having a variety of industry types. Mountlake Terrace has a business sector that is heaviest in the finance/insurance/real estate/services sector ("FIRES" sector) and lightest in the manufacturing sector. (See Figure EV-5.) Of course, when the regional economy is strong, all business sectors usually do well.

Information reported on the numbers of business establishments within the City is reported for the Zip Code 98043, which closely coincides with the City boundaries. In 1997, the largest number of businesses was “Other,” followed by retail, health care, finance and insurance, construction, and accommodations and food service.

Figure EV-5

**Number of Business Establishments
(NAICS) Zip Code 98043**



Source: Washington State Employment Security Dept.
Snohomish County Economic Development Council