**Project Summary:**

Current infrastructure is a 50+ year old, two-lane urban arterial system of approximately 4,928 linear feet that is in danger of failing.

The proposed project would reconstruct the existing infrastructure and significantly improve the roadway, sidewalks, signals, lighting and ADA facilities, while adding bicycle lanes.

The project would enable the City to avoid imminent road failure, reduce lifecycle maintenance costs, improve connectivity to other forms of transportation, save commute time and fuel while reducing emissions and accident rates.

City residents/commuters and regional residents/commuters will benefit from the above. Enhanced connectivity to our newly built mass Transit Center (bus, with light rail in planning) will improve efficiencies and time savings throughout the region. Workforce productivity should increase as a result. The project area is in an economically distressed area; we anticipate that residents in this area will benefit from these improvements.

In addition to the above improvements and benefits, economic effects would be profound. New mixed use developments will occur, land and property values will appreciate, jobs will be created in both the short and long-terms, and area residents will have improved access to better job opportunities.

The total cost of the project is calculated to be $14,492,475. Of that amount 25%, or $3,623,118, is a match from the City of Mountlake Terrace. Requested amount from DOT is $10,869,357.

Expected societal benefits include:

- Reduced fuel consumption
- Improved safety, reduced accidents
- Reduction in commute times
- Improved access to a wider variety of transportation options
- Improved opportunities for access to better jobs (productivity increases)
- Land value appreciation
- Cleaner air quality and environment
- Reduced energy costs
- Per capita income increases
- Level of Service transportation improvements