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PROPERTY TAX ABATEMENT APPLICATION

FINAL CERTIFICATE OF LIMITED EXEMPTION

FOR STAFF USE ONLY

Application # _____ Receipt # _____

Application Fee \$ _____

RECEIVED BY: _____ (Initials) DATE: ____/____/____

The information in this application applies to the property and development proposed for a multifamily tax abatement pursuant to Chapter 3.95 MTMC and Chapter 84.14 RCW.

Site Address for Property Tax Abatement: _____

Description of completed work: _____

Conditional Certificate No.: _____ Date Issued: _____

Date Certificate Expires: _____ Date an Extension Issued: _____

Building Permit No.: _____ Date Certificate of Occupancy Issued: _____

Filing Requirements:

Submit two (2) of each of the following, collated into sets, and the electronic files (flash drive or CD).

1. The [Permit Contact Information Form](#), completed and signed, is required to accompany this application. The original and a copy.
2. This application form, completed in full, and signed. The original and a copy.
3. Documentation of property ownership and the name of the person who is legally authorized to represent and sign for the ownership. If the applicant is not the property owner or authorized representative, submit an affidavit of authorization. The original and a copy is required.
4. Copies of the issued Conditional Certificate of Acceptance of Tax Abatement.
5. Copies of the executed Limited Property Tax Exemption Agreement.
6. The Final site plan for project. On 11"x17", or 17"x22" for legibility, same sheet size as #6.
7. The Final floor plan for project. On 11"x17", or 17"x22" for legibility, same sheet size as #7.

FINAL PROPERTY TAX ABATEMENT - INFORMATIONAL TABLES

1. Indicate the type of property tax exemption applied for:

Newly Constructed
 Converted Units
 Rehabilitated Units

Note: When more than one type is applied for, complete a separate table for type.

2. Complete the entire table.

Type of Residential Unit	Number	Average square feet of Unit Type	Total Square Feet of Unit Type	Development Cost Per Unit	Monthly Rent or Sales Price Per Unit
Studio				\$	\$
1-Bedroom				\$	\$
2-Bedroom				\$	\$
3-Bedroom				\$	\$
More than 3-Bedroom				\$	\$
Other:				\$	\$
				\$	\$
TOTALS				\$	\$

Type of Use <u>within</u> the Building	Gross Square Feet of Use	Percent of of Building Area ¹	Development Cost of Use Type	Percent of Total Building Cost*
Residential			\$	
Residential Common Areas ² , interior to building			\$	
Residential Outdoor Space ³ (<u>Within</u> Building Footprint)			\$	
Other: _____			\$	
Total Residential			\$	
Commercial – Office			\$	
Commercial – Retail			\$	
Commercial Outdoor Space (<u>Within</u> Building Footprint)			\$	
Other (electrical, trash): _____			\$	
Total Commercial			\$	
TOTALS (Residential and Commercial, excluding parking)		100%	\$	100%

¹ Building area for this purpose is the total of Residential and Commercial Square footages.

² The common areas include interior hallways and other spaces that serve the residential units.

³ Common areas that are outside the footprint of the building or open to users other than solely residential occupants of the building shall not be included in this square footage.

* See Section 3.

Parking within the Building*	Gross Square Feet of Use	Percent of of Gross Building Area	Development Cost per square foot	Percent of Total Building Cost
Under-Structure Parking: (Residential Use Only, including bicycle parking)			\$	
Under-Structure Parking (Commercial Use Only including bicycle parking for commercial use)			\$	
TOTAL PARKING			\$	

Note: To be deemed eligible for property tax exemption under RCE 84.14.020 and Chapter 3.95 MTMC, the ratio of residential value to the total project value of the completed development must meet the requirements of Chapter 84.14 RCW.

3. Other Cost Calculations:

- a. Total cost of building construction (excludes exterior work, landscape, civil) \$ _____
- b. Average development cost per residential unit = \$ _____ / Unit
- c. Average cost per net residential square foot = \$ _____ / Square Foot
- d. Average cost per net commercial square foot = \$ _____ / Square Foot

Owner Certification:

I certify that the information, as provided on or with this application form, is true and correct.

- Yes No The multifamily residential housing within this project has been built substantially as described in the site plans, floor plans, and elevations on file with the City.
- Yes No The project has been built to condominium standards, as defined by MTMC 3.95.050(F).
- Yes No The construction of the project has been completed within three years from the date the City approved the Conditional Certificate of Acceptance of Tax Exemption, or within any time period extension thereof granted by the City.
- Yes No The project, as constructed, qualifies for the requested exemption.

As the property owner of record, or applicant authorized to act as owner's agent, I am verifying that the information I am providing in this application is complete and accurate to the best of my knowledge. Additionally, I am aware of the potential tax liability involved when the property ceases to be eligible for the incentive provided under the Property Tax Abatement Program, as adopted by the City under Chapter 3.95 MTMC and as provided by Chapter 84.14 of the Revised Code of Washington.

(Circle one)

Owner / Agent: _____ **Date:** _____
Signature

Owner / Agent: _____ **Date:** _____
Print