



PROPERTY TAX ABATEMENT APPLICATION

FINAL CERTIFICATE OF LIMITED EXEMPTION

6100 219th Street SW, Suite 200
Mountlake Terrace, WA 98043
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PermitSpecialist@ci.mlt.wa.us
www.cityofmlt.com

Application # \_\_\_\_\_

The information in this application applies to the property and development proposed for a multifamily tax abatement pursuant to Chapter 3.95 MTMC and Chapter 84.14 RCW.

Date Report Prepared: \_\_\_\_\_ Conditional Certificate No.: \_\_\_\_\_

Address(es) of Property of Tax Abatement: \_\_\_\_\_

Date Conditional Certificate Issued: \_\_\_\_\_ Date Abatement Expires: \_\_\_\_\_

Form Completed By: \_\_\_\_\_

Phone: \_\_\_\_\_ E-mail \_\_\_\_\_

APPLICANT (Must be the Property Owner)
Name
Address
City State Zip
Phone Fax
E-mail

CONTACT INFORMATION (If Different than the Property Owner)
Name
Address
City State Zip
Phone Fax
E-mail

Filing Requirements:

- 1. Complete the attached Informational Tables.
2. Was the project built to condominium standards?
3. Final site plan for project (to be attached).
4. Final floor plan for project (to be attached).

As the applicant and property owner of record, I am verifying that the information I am providing in this application is complete and accurate to the best of my knowledge and that I am aware of the potential tax liability involved when the property ceases to be eligible for the incentive provided under the Property Tax Abatement Program, as adopted by the City under Chapter 3.95 MTMC and as provided by Chapter 84.14 of the Revised Code of Washington.

SIGN Owner / Agent \_\_\_\_\_ Date \_\_\_\_\_

PRINT Owner / Agent \_\_\_\_\_ Date \_\_\_\_\_

OFFICIAL USE ONLY
Received By: \_\_\_\_\_ Date \_\_\_\_\_
Application Fee: \_\_\_\_\_ Receipt Number: \_\_\_\_\_

**PROPERTY TAX ABATEMENT  
INFORMATIONAL TABLES**  
*(For Final Certificate of Limited Exemption)*

Date: \_\_\_\_\_

1. Which type of property tax exemption is being applied for? Complete a separate table for each application type.

- Newly Constructed       Converted Units       Rehabilitated Units

Type of Residential Unit (List other types)	Number	Average Size (square feet) of Unit Type	Total Square Feet of Unit Type	Development Cost Per Unit	Monthly Rent or Sales Price Per Unit
Studio				\$	\$
1-Bedroom				\$	\$
2-Bedroom				\$	\$
3-Bedroom				\$	\$
More than 3-Bedroom				\$	\$
Other:				\$	\$
				\$	\$
				\$	\$
<b>TOTALS</b>				\$	\$

Type of Use within the Building* (List other types)	Gross Square Feet of Use	Percent of Building Square Footage	Development Cost of Use Type	Percent of Total Building Cost
Residential			\$	\$
Residential Common Areas			\$	\$
Under-Structure Parking (Residential Use Only)			\$	\$
Outdoor Space (Within Building Footprint)			\$	\$
Other			\$	\$
<b>Total Residential</b>			\$	\$
Commercial – Office			\$	\$
Commercial – Retail			\$	\$
Under-Structure Parking (Commercial Use Only)			\$	\$
Outdoor Space (Within Building Footprint)			\$	\$
Other:			\$	\$
<b>Total Commercial</b>			\$	\$
<b>TOTALS (Entire Building)</b>		<b>100%</b>	\$	<b>100%</b>

\*Notes:

- a. Total square footage for residential includes residential common areas and parking associated with the residential use. The common areas include interior hallways and spaces that serve the residential units, not common areas outside the building or for users other than residential occupants of the building.
- b. Total square footage of building includes all common areas and parking.
- c. To be deemed eligible for property tax exemption under RCE 84.14.020 and Chapter 3.95 MTMC, the ratio of residential value and the specific improvements to the total project value of the completed development must meet the requirements of Chapter 84.14 RCW.

2. Other Cost Calculations:

$$\begin{aligned} \text{Average development cost per unit} &= \underline{\hspace{2cm}} / \text{Unit} \\ \text{Average cost per net residential square foot} &= \underline{\hspace{2cm}} / \text{Square Foot} \\ \text{Average cost per net commercial square foot} &= \underline{\hspace{2cm}} / \text{Square Foot} \end{aligned}$$