

CITY OF MOUNTLAKE TERRACE

ORDINANCE NO. 2827

**AN ORDINANCE OF THE CITY OF MOUNTLAKE TERRACE,
WASHINGTON ADOPTING AN AMENDMENT TO THE
2023-2024 BIENNIAL BUDGET; PROVIDING FOR SEVERABILITY;
AND ESTABLISHING AN EFFECTIVE DATE**

WHEREAS, on December 5, 2022, the City adopted the 2023-2024 biennial budget by Ordinance No. 2818 and on February 21, 2023 amended the budget by Ordinance No. 2824 and on March 20, 2023 amended the budget by Ordinance No. 2825 and on July 17, 2023 amended the budget by Ordinance No. 2828; and

WHEREAS, City Council and staff has determined one-time costs to be funded with ARPA grant revenue in 2023-2024; and

WHEREAS, the 2023-2024 Biennial Budget need to be amended for the additional revenue and expenditure authority for General Fund, Recreation Fund, Street Construction Fund, and Parks and Facilities Capital Projects Fund.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOUNTLAKE TERRACE DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. Adoption of Modifications to the 2023-2024 Biennial Budget. Ordinance No. 2827 for the budget for the 2023-2024 biennium is hereby modified and amended as shown in Exhibits A-5 and B-5 which are attached hereto and incorporated herein by this reference.

Section 2. 2023 Budget Revisions. The 2023 Budget is amended in the following amounts and in the following manner in Exhibit C-1.


Section 3. 2024 Budget Revisions. The 2024 Budget is amended in the following amounts and in the following manner as shown in Exhibit C-2.

Section 4. Transmittal of Ordinance. The City Clerk is hereby directed to transmit the Budget Modification to the Auditor of the State of Washington, Division of Municipal Corporation, and to the Association of Washington Cities.

Section 5. Severability. If any section, subsection, paragraph, sentence, clause or phrase of this ordinance is declared unconstitutional or invalid for any reason, such invalidity shall not affect the validity or effectiveness of the remaining portions of this ordinance.

Section 6. Publication and Effective Date. This Ordinance, or a summary thereof consisting of the title, shall be published in the official newspaper of the City, and shall take effect and be in full force five (5) days after the date of publication.

PASSED by the City Council of the City of Mountlake Terrace this 17th day of July, 2023, and signed in authentication of its passage this 17th day of July, 2023.


Mayor Kyoko Matsumoto Wright

ATTEST: 
City Clerk


APPROVED AS TO FORM: 
Hillary Evans, City Attorney

Exhibit A-1 (Ord. 2818)

2023 BUDGET SUMMARY BY FUND						
FUND	BEGINNING FUND BALANCE	REVENUES & OTHER SOURCES	TOTAL BEGINNING FUND BALANCE & REVENUES & OTHER SOURCES	EXPENDITURES & OTHER USES	ENDING FUND BALANCE	TOTAL EXPENDITURES & ENDING FUND BALANCE
GENERAL GOVERNMENT FUNDS						
General Fund	\$ 8,648,607	\$ 25,761,755	\$ 34,410,362	\$ 25,939,258	\$ 8,471,104	\$ 34,410,362
Street Operating Fund	484,985	1,295,338	1,780,323	1,337,709	442,614	1,780,323
Recreation Fund	2,860	3,264,700	3,267,560	3,231,349	36,211	3,267,560
American Rescue Plan Act Fund	-	4,686,885	4,686,885	-	4,686,885	4,686,885
Housing Needs Fund	137,799	689	138,488	22,300	116,188	138,488
Debt Service Fund	34,283	827,161	861,444	712,175	149,269	861,444
Strategic Reserve Fund	858,099	8,581	866,680	-	866,680	866,680
Fleet Management Fund	2,556,593	1,499,928	4,056,521	1,378,009	2,678,512	4,056,521
Hotel/Motel Tax Fund	89,958	23,120	113,078	18,685	94,393	113,078
Solid Waste Service Fund	120,337	49,000	169,337	49,028	120,309	169,337
Accumulated Leave Reserve Fund	57,833	578	58,411	-	58,411	58,411
Total General Governmental Funds	\$ 12,991,354	\$ 37,417,735	\$ 50,409,089	\$ 32,688,513	\$ 17,720,576	\$ 50,409,089
UTILITY FUNDS						
Storm Water Utility Fund	3,347,027	4,981,320	8,328,347	4,320,792	4,007,555	8,328,347
Sewer Utility Fund	5,095,577	7,267,825	12,363,402	9,199,730	3,163,672	12,363,402
Water Utility Fund	7,966,575	13,585,958	21,552,533	15,579,857	5,972,676	21,552,533
Total Utility Funds	\$ 16,409,179	\$ 25,835,103	\$ 42,244,282	\$ 29,100,379	\$ 13,143,903	\$ 42,244,282
CAPITAL FUNDS						
Real Estate Excise Tax Fund	5,867,145	1,478,390	7,345,535	5,315,000	2,030,535	7,345,535
Street Construction Fund	3,188,875	15,260,388	18,449,263	15,621,796	2,827,467	18,449,263
Capital Improvement Fund	824,517	8,457,229	9,281,746	8,281,539	1,000,207	9,281,746
Total Capital Funds	\$ 9,880,538	\$ 25,196,007	\$ 35,076,545	\$ 29,218,335	\$ 5,858,210	\$ 35,076,545
TOTAL 2023 BUDGET	\$ 39,281,071	\$ 88,448,845	\$ 127,729,916	\$ 91,007,227	\$ 36,722,689	\$ 127,729,916

Exhibit A-2 (Ord. 2824)

2023 BUDGET SUMMARY BY FUND						
FUND	BEGINNING FUND BALANCE	REVENUES & OTHER SOURCES	TOTAL BEGINNING FUND BALANCE & REVENUES & OTHER SOURCES	EXPENDITURES & OTHER USES	ENDING FUND BALANCE	TOTAL EXPENDITURES & ENDING FUND BALANCE
GENERAL GOVERNMENT FUNDS						
General Fund	\$ 8,648,607	\$ 25,877,265	\$ 34,525,862	\$ 26,033,822	\$ 8,492,040	\$ 34,525,862
Street Operating Fund	484,985	1,295,338	1,780,323	1,337,709	442,614	1,780,323
Recreation Fund	2,860	3,264,700	3,267,560	3,231,349	36,211	3,267,560
American Rescue Plan Act Fund	-	4,686,885	4,686,885	-	4,686,885	4,686,885
Housing Needs Fund	137,799	689	138,488	22,300	116,188	138,488
Debt Service Fund	34,283	827,161	861,444	245,700	615,744	861,444
Strategic Reserve Fund	858,099	8,581	866,680	-	866,680	866,680
Fleet Management Fund	2,556,593	1,499,928	4,056,521	1,378,009	2,678,512	4,056,521
Hotel/Motel Tax Fund	89,958	23,120	113,078	18,685	94,393	113,078
Solid Waste Service Fund	120,337	49,000	169,337	49,028	120,309	169,337
Accumulated Leave Reserve Fund	57,833	578	58,411	-	58,411	58,411
Total General Governmental Funds:	\$ 12,991,364	\$ 37,533,235	\$ 50,524,589	\$ 32,316,602	\$ 18,207,987	\$ 50,524,589
UTILITY FUNDS						
Storm Water Utility Fund	3,347,027	4,981,320	8,328,347	4,320,792	4,007,555	8,328,347
Sewer Utility Fund	5,095,577	7,267,825	12,363,402	9,199,730	3,163,672	12,363,402
Water Utility Fund	7,966,575	13,585,958	21,552,533	15,579,857	5,972,676	21,552,533
Total Utility Funds:	\$ 16,409,179	\$ 25,835,103	\$ 42,244,282	\$ 29,100,379	\$ 13,143,903	\$ 42,244,282
CAPITAL FUNDS						
Real Estate Excise Tax Fund	5,867,145	1,478,390	7,345,535	5,315,000	2,030,535	7,345,535
Street Construction Fund	3,188,875	15,260,388	18,449,263	15,621,796	2,827,467	18,449,263
Capital Improvement Fund	824,517	8,457,229	9,281,746	8,281,539	1,000,207	9,281,746
Total Capital Funds:	\$ 9,880,538	\$ 25,196,007	\$ 35,076,545	\$ 29,218,335	\$ 5,858,210	\$ 35,076,545
TOTAL 2023 BUDGET	\$ 39,281,071	\$ 88,564,345	\$ 127,845,416	\$ 90,635,316	\$ 37,210,100	\$ 127,845,416

Exhibit A-3 (Ord. 2825)

2023 BUDGET SUMMARY BY FUND						
FUND	BEGINNING FUND BALANCE	REVENUES & OTHER SOURCES	TOTAL BEGINNING FUND BALANCE & REVENUES & OTHER SOURCES	EXPENDITURES & OTHER USES	ENDING FUND BALANCE	TOTAL EXPENDITURES & ENDING FUND BALANCE
GENERAL GOVERNMENT FUNDS						
General Fund	\$ 8,648,607	\$ 25,787,795	\$ 34,436,402	\$ 25,869,362	\$ 8,567,040	\$ 34,436,402
Street Operating Fund	484,985	1,295,338	1,780,323	1,337,709	442,614	1,780,323
Recreation Fund	2,860	3,264,700	3,267,560	3,231,349	36,211	3,267,560
American Rescue Plan Act Fund	-	3,997,425	3,997,425	1,465,000	2,532,425	3,997,425
Housing Needs Fund	137,799	689	138,488	22,300	116,188	138,488
Debt Service Fund	34,283	827,161	861,444	245,700	615,744	861,444
Strategic Reserve Fund	858,099	8,581	866,680	-	866,680	866,680
Fleet Management Fund	2,556,593	1,499,928	4,056,521	1,378,009	2,678,512	4,056,521
Hotel/Motel Tax Fund	89,958	23,120	113,078	18,685	94,393	113,078
Solid Waste Service Fund	120,337	49,000	169,337	49,028	120,309	169,337
Accumulated Leave Reserve Fund	57,833	578	58,411	-	58,411	58,411
Total General Governmental Funds	\$ 12,991,354	\$ 36,754,315	\$ 49,745,669	\$ 33,617,142	\$ 16,128,527	\$ 49,745,669
UTILITY FUNDS						
Storm Water Utility Fund	3,347,027	4,981,320	8,328,347	4,320,792	4,007,555	8,328,347
Sewer Utility Fund	5,095,577	7,267,825	12,363,402	9,199,730	3,163,672	12,363,402
Water Utility Fund	7,966,575	13,585,958	21,552,533	15,579,857	5,972,676	21,552,533
Total Utility Funds	\$ 16,409,179	\$ 25,835,103	\$ 42,244,282	\$ 29,100,379	\$ 13,143,903	\$ 42,244,282
CAPITAL FUNDS						
Real Estate Excise Tax Fund	5,867,145	1,478,390	7,345,535	5,315,000	2,030,535	7,345,535
Street Construction Fund	3,188,875	16,175,388	19,364,263	16,536,796	2,827,467	19,364,263
Capital Improvement Fund	824,517	9,007,229	9,831,746	8,831,539	1,000,207	9,831,746
Total Capital Funds	\$ 9,880,538	\$ 26,661,007	\$ 36,541,545	\$ 30,683,335	\$ 5,858,210	\$ 36,541,545
TOTAL 2023 BUDGET	\$ 39,281,071	\$ 89,250,425	\$ 128,531,496	\$ 93,400,856	\$ 35,130,640	\$ 128,531,496

Exhibit A-4 (Ord. #####)

2023 BUDGET SUMMARY BY FUND						
FUND	BEGINNING FUND BALANCE	REVENUES & OTHER SOURCES	TOTAL BEGINNING FUND BALANCE & REVENUES & OTHER SOURCES	EXPENDITURES & OTHER USES	ENDING FUND BALANCE	TOTAL EXPENDITURES & ENDING FUND BALANCE
GENERAL GOVERNMENT FUNDS						
General Fund	\$ 8,648,607	\$ 26,170,149	\$ 34,818,756	\$ 26,151,716	\$ 8,667,040	\$ 34,818,756
Street Operating Fund	484,985	1,295,338	1,780,323	1,337,709	442,614	1,780,323
Recreation Fund	2,860	3,264,700	3,267,560	3,231,349	36,211	3,267,560
American Rescue Plan Act Fund	-	4,279,779	4,279,779	1,715,000	2,564,779	4,279,779
Housing Needs Fund	137,799	689	138,488	22,300	116,188	138,488
Debt Service Fund	34,283	827,161	861,444	712,175	149,269	861,444
Strategic Reserve Fund	858,099	8,581	866,680	-	866,680	866,680
Fleet Management Fund	2,556,593	1,499,928	4,056,521	1,378,009	2,678,512	4,056,521
Hotel/Motel Tax Fund	89,958	23,120	113,078	18,685	94,393	113,078
Solid Waste Service Fund	120,337	49,000	169,337	49,028	120,309	169,337
Accumulated Leave Reserve Fund	57,833	578	58,411	-	58,411	58,411
Total General Governmental Funds	\$ 12,991,354	\$ 37,419,023	\$ 50,410,377	\$ 34,615,971	\$ 15,794,406	\$ 50,410,377
UTILITY FUNDS						
Storm Water Utility Fund	3,347,027	4,981,320	8,328,347	4,320,792	4,007,555	8,328,347
Sewer Utility Fund	5,095,577	7,267,825	12,363,402	9,199,730	3,163,672	12,363,402
Water Utility Fund	7,966,575	13,585,958	21,552,533	15,579,857	5,972,676	21,552,533
Total Utility Funds	\$ 16,409,179	\$ 25,835,103	\$ 42,244,282	\$ 29,100,379	\$ 13,143,903	\$ 42,244,282
CAPITAL FUNDS						
Real Estate Excise Tax Fund	5,867,145	1,478,390	7,345,535	5,315,000	2,030,535	7,345,535
Street Construction Fund	3,188,875	16,175,388	19,364,263	16,536,796	2,827,467	19,364,263
Capital Improvement Fund	824,517	9,257,229	10,081,746	9,081,539	1,000,207	10,081,746
Total Capital Funds	\$ 9,880,538	\$ 26,911,007	\$ 36,791,545	\$ 30,933,335	\$ 5,858,210	\$ 36,791,545
TOTAL 2023 BUDGET	\$ 39,281,071	\$ 90,165,133	\$ 129,446,204	\$ 94,649,685	\$ 34,796,519	\$ 129,446,204

Exhibit A-5 (Ord. #####)

2023 BUDGET SUMMARY BY FUND						
FUND	BEGINNING FUND BALANCE	REVENUES & OTHER SOURCES	TOTAL BEGINNING FUND BALANCE & REVENUES & OTHER SOURCES	EXPENDITURES & OTHER USES	ENDING FUND BALANCE	TOTAL EXPENDITURES & ENDING FUND BALANCE
GENERAL GOVERNMENT FUNDS						
General Fund	\$ 8,648,607	\$ 26,170,149	\$ 34,818,756	\$ 26,251,716	\$ 8,567,040	\$ 34,818,756
Street Operating Fund	484,985	1,295,338	1,780,323	1,337,709	442,614	1,780,323
Recreation Fund	2,860	3,274,700	3,277,560	3,241,349	36,211	3,277,560
American Rescue Plan Act Fund	-	4,279,779	4,279,779	2,874,779	1,405,000	4,279,779
Housing Needs Fund	137,799	689	138,488	22,300	116,188	138,488
Debt Service Fund	34,283	827,161	861,444	712,175	149,269	861,444
Strategic Reserve Fund	858,099	8,581	866,680	-	866,680	866,680
Fleet Management Fund	2,556,593	1,499,928	4,056,521	1,378,009	2,678,512	4,056,521
Hotel/Motel Tax Fund	89,958	23,120	113,078	18,685	94,393	113,078
Solid Waste Service Fund	120,337	49,000	169,337	49,028	120,309	169,337
Accumulated Leave Reserve Fund	57,833	578	58,411	-	58,411	58,411
Total General Governmental Funds	\$ 12,991,354	\$ 37,429,023	\$ 50,420,377	\$ 35,885,750	\$ 14,534,627	\$ 50,420,377
UTILITY FUNDS						
Storm Water Utility Fund	3,347,027	4,981,320	8,328,347	4,320,792	4,007,555	8,328,347
Sewer Utility Fund	5,095,577	7,267,825	12,363,402	9,199,730	3,163,672	12,363,402
Water Utility Fund	7,966,575	13,585,958	21,552,533	15,579,857	5,972,676	21,552,533
Total Utility Funds	\$ 16,409,179	\$ 25,835,103	\$ 42,244,282	\$ 29,100,379	\$ 13,143,903	\$ 42,244,282
CAPITAL FUNDS						
Real Estate Excise Tax Fund	5,867,145	1,478,390	7,345,535	5,315,000	2,030,535	7,345,535
Street Construction Fund	3,188,875	16,492,388	19,681,263	16,853,796	2,827,467	19,681,263
Capital Improvement Fund	824,517	10,090,008	10,914,525	9,914,318	1,000,207	10,914,525
Total Capital Funds	\$ 9,880,538	\$ 28,060,786	\$ 37,941,324	\$ 32,083,114	\$ 5,858,210	\$ 37,941,324
TOTAL 2023 BUDGET	\$ 39,281,071	\$ 91,324,912	\$ 130,605,983	\$ 97,069,243	\$ 33,536,740	\$ 130,605,983

Exhibit B-1 (Ord. 2818)

2024 BUDGET SUMMARY BY FUND						
FUND	BEGINNING FUND BALANCE	REVENUES & OTHER SOURCES	TOTAL BEGINNING FUND BALANCE & REVENUES & OTHER SOURCES	EXPENDITURES & OTHER USES	ENDING FUND BALANCE	TOTAL EXPENDITURES & ENDING FUND BALANCE
GENERAL GOVERNMENT FUNDS						
General Fund	\$ 8,471,104	\$ 20,785,638	\$ 29,256,742	\$ 21,866,414	\$ 7,390,328	\$ 29,256,742
Street Operating Fund	442,614	1,289,008	1,731,622	1,348,779	382,843	1,731,622
Recreation Fund	36,211	3,358,500	3,394,711	3,369,563	25,148	3,394,711
American Rescue Plan Act Fund	4,686,885	46,869	4,733,754	-	4,733,754	4,733,754
Housing Needs Fund	116,188	581	116,769	22,300	94,469	116,769
Debt Service Fund	149,269	829,660	978,929	255,700	723,229	978,929
Strategic Reserve Fund	866,680	8,667	875,347	-	875,347	875,347
Fleet Management Fund	2,678,512	1,538,830	4,217,342	1,413,689	2,803,653	4,217,342
Hotel/Motel Tax Fund	94,393	23,386	117,779	18,872	98,907	117,779
Solid Waste Service Fund	120,309	49,000	169,309	50,499	118,810	169,309
Accumulated Leave Reserve Fund	58,411	584	58,995	-	58,995	58,995
Total General Governmental Funds	\$ 17,720,576	\$ 27,930,723	\$ 45,651,299	\$ 28,345,816	\$ 17,305,483	\$ 45,651,299
UTILITY FUNDS						
Storm Water Utility Fund	4,007,555	4,327,950	8,335,505	4,714,199	3,621,306	8,335,505
Sewer Utility Fund	3,163,672	8,003,698	11,167,370	8,382,811	2,784,559	11,167,370
Water Utility Fund	5,972,676	7,813,537	13,786,213	11,853,644	1,932,569	13,786,213
Total Utility Funds	\$ 13,143,903	\$ 20,145,185	\$ 33,289,088	\$ 24,950,654	\$ 8,338,434	\$ 33,289,088
CAPITAL FUNDS						
Real Estate Excise Tax Fund	2,030,535	1,493,174	3,523,709	1,515,000	2,008,709	3,523,709
Street Construction Fund	2,827,467	19,750,057	22,577,524	19,374,876	3,202,648	22,577,524
Capital Improvement Fund	1,000,207	2,102,862	3,103,069	2,982,426	120,643	3,103,069
Total Capital Funds	\$ 5,858,210	\$ 23,346,093	\$ 29,204,303	\$ 23,872,302	\$ 5,332,001	\$ 29,204,303
TOTAL 2024 BUDGET	\$ 36,722,689	\$ 71,422,001	\$ 108,144,690	\$ 77,168,772	\$ 30,975,918	\$ 108,144,690

Exhibit B-2 (Ord. 2824)

2024 BUDGET SUMMARY BY FUND						
FUND	BEGINNING FUND BALANCE	REVENUES & OTHER SOURCES	TOTAL BEGINNING FUND BALANCE & REVENUES & OTHER SOURCES	EXPENDITURES & OTHER USES	ENDING FUND BALANCE	TOTAL EXPENDITURES & ENDING FUND BALANCE
GENERAL GOVERNMENT FUNDS						
General Fund	\$ 8,492,040	\$ 20,901,138	\$ 29,393,178	\$ 21,966,201	\$ 7,427,977	\$ 29,393,178
Street Operating Fund	442,614	1,289,008	1,731,622	1,348,779	382,843	1,731,622
Recreation Fund	36,211	3,358,500	3,394,711	3,369,563	25,148	3,394,711
American Rescue Plan Act Fund	4,686,885	46,869	4,733,754	-	4,733,754	4,733,754
Housing Needs Fund	116,188	581	116,769	22,300	94,469	116,769
Debt Service Fund	149,269	829,660	978,929	255,700	723,229	978,929
Strategic Reserve Fund	866,680	8,667	875,347	-	875,347	875,347
Fleet Management Fund	2,678,512	1,538,830	4,217,342	1,413,689	2,803,653	4,217,342
Hotel/Motel Tax Fund	94,393	23,386	117,779	18,872	98,907	117,779
Solid Waste Service Fund	120,309	49,000	169,309	50,499	118,810	169,309
Accumulated Leave Reserve Fund	58,411	584	58,995	-	58,995	58,995
Total General Governmental Funds	\$ 17,741,512	\$ 28,046,223	\$ 45,787,735	\$ 28,444,603	\$ 17,343,132	\$ 45,787,735
UTILITY FUNDS						
Storm Water Utility Fund	4,007,555	4,327,950	8,335,505	4,714,199	3,621,306	8,335,505
Sewer Utility Fund	3,163,672	8,003,698	11,167,370	8,382,811	2,784,559	11,167,370
Water Utility Fund	5,972,676	7,813,537	13,786,213	11,853,644	1,932,569	13,786,213
Total Utility Funds	\$ 13,143,903	\$ 20,145,185	\$ 33,289,088	\$ 24,950,654	\$ 8,338,434	\$ 33,289,088
CAPITAL FUNDS						
Real Estate Excise Tax Fund	2,030,535	1,493,174	3,523,709	1,515,000	2,008,709	3,523,709
Street Construction Fund	2,827,467	19,750,057	22,577,524	19,374,876	3,202,648	22,577,524
Capital Improvement Fund	1,000,207	2,102,862	3,103,069	2,982,426	120,643	3,103,069
Total Capital Funds	\$ 5,858,210	\$ 23,346,093	\$ 29,204,303	\$ 23,872,302	\$ 5,332,001	\$ 29,204,303
TOTAL 2024 BUDGET	\$ 36,743,625	\$ 71,537,501	\$ 108,281,126	\$ 77,267,559	\$ 31,013,567	\$ 108,281,126

Exhibit B-3 (Ord. 2825)

2024 BUDGET SUMMARY BY FUND						
FUND	BEGINNING FUND BALANCE	REVENUES & OTHER SOURCES	TOTAL BEGINNING FUND BALANCE & REVENUES & OTHER SOURCES	EXPENDITURES & OTHER USES	ENDING FUND BALANCE	TOTAL EXPENDITURES & ENDING FUND BALANCE
GENERAL GOVERNMENT FUNDS						
General Fund	\$ 8,567,040	\$ 20,901,138	\$ 29,468,178	\$ 22,040,201	\$ 7,427,977	\$ 29,468,178
Street Operating Fund	442,614	1,289,008	1,731,622	1,348,779	382,843	1,731,622
Recreation Fund	36,211	3,358,500	3,394,711	3,369,563	25,148	3,394,711
American Rescue Plan Act Fund	2,532,425	-	2,532,425	500,000	2,032,425	2,532,425
Housing Needs Fund	116,188	581	116,769	22,300	94,469	116,769
Debt Service Fund	149,269	829,660	978,929	255,700	723,229	978,929
Strategic Reserve Fund	866,680	8,667	875,347	-	875,347	875,347
Fleet Management Fund	2,678,512	1,538,830	4,217,342	1,413,689	2,803,653	4,217,342
Hotel/Motel Tax Fund	94,393	23,386	117,779	18,872	98,907	117,779
Solid Waste Service Fund	120,309	49,000	169,309	50,499	118,810	169,309
Accumulated Leave Reserve Fund	58,411	584	58,995	-	58,995	58,995
Total General Governmental Funds	\$ 15,662,052	\$ 27,999,354	\$ 43,661,406	\$ 29,019,603	\$ 14,641,803	\$ 43,661,406
UTILITY FUNDS						
Storm Water Utility Fund	4,007,555	4,327,950	8,335,505	4,714,199	3,621,306	8,335,505
Sewer Utility Fund	3,163,672	8,003,698	11,167,370	8,382,811	2,784,559	11,167,370
Water Utility Fund	5,972,676	7,813,537	13,786,213	11,853,644	1,932,569	13,786,213
Total Utility Funds	\$ 13,143,903	\$ 20,145,185	\$ 33,289,088	\$ 24,950,654	\$ 8,338,434	\$ 33,289,088
CAPITAL FUNDS						
Real Estate Excise Tax Fund	2,030,535	1,493,174	3,523,709	1,515,000	2,008,709	3,523,709
Street Construction Fund	2,827,467	20,250,057	23,077,524	19,874,876	3,202,648	23,077,524
Capital Improvement Fund	1,000,207	2,102,862	3,103,069	2,982,426	120,643	3,103,069
Total Capital Funds	\$ 5,858,210	\$ 23,846,093	\$ 29,704,303	\$ 24,372,302	\$ 5,332,001	\$ 29,704,303
TOTAL 2024 BUDGET	\$ 34,664,165	\$ 71,990,632	\$ 106,654,797	\$ 78,342,559	\$ 28,312,238	\$ 106,654,797

Exhibit B-4 (Ord. #####)

2024 BUDGET SUMMARY BY FUND						
FUND	BEGINNING FUND BALANCE	REVENUES & OTHER SOURCES	TOTAL BEGINNING FUND BALANCE & REVENUES & OTHER SOURCES	EXPENDITURES & OTHER USES	ENDING FUND BALANCE	TOTAL EXPENDITURES & ENDING FUND BALANCE
GENERAL GOVERNMENT FUNDS						
General Fund	\$ 8,667,040	\$ 20,901,138	\$ 29,568,178	\$ 22,040,201	\$ 7,527,977	\$ 29,568,178
Street Operating Fund	442,614	1,289,008	1,731,622	1,348,779	382,843	1,731,622
Recreation Fund	36,211	3,358,500	3,394,711	3,369,563	25,148	3,394,711
American Rescue Plan Act Fund	2,564,779	-	2,564,779	500,000	2,064,779	2,564,779
Housing Needs Fund	116,188	581	116,769	22,300	94,469	116,769
Debt Service Fund	149,269	829,660	978,929	712,375	266,554	978,929
Strategic Reserve Fund	866,680	8,667	875,347	-	875,347	875,347
Fleet Management Fund	2,678,512	1,538,830	4,217,342	1,413,689	2,803,653	4,217,342
Hotel/Motel Tax Fund	94,393	23,386	117,779	18,872	98,907	117,779
Solid Waste Service Fund	120,309	49,000	169,309	50,499	118,810	169,309
Accumulated Leave Reserve Fund	58,411	584	58,995	-	58,995	58,995
Total General Governmental Funds	\$ 15,794,406	\$ 27,999,354	\$ 43,793,760	\$ 29,476,278	\$ 14,317,482	\$ 43,793,760
UTILITY FUNDS						
Storm Water Utility Fund	4,007,555	4,327,950	8,335,505	4,714,199	3,621,306	8,335,505
Sewer Utility Fund	3,163,672	8,003,698	11,167,370	8,382,811	2,784,559	11,167,370
Water Utility Fund	5,972,676	7,813,537	13,786,213	11,853,644	1,932,569	13,786,213
Total Utility Funds	\$ 13,143,903	\$ 20,145,185	\$ 33,289,088	\$ 24,950,654	\$ 8,338,434	\$ 33,289,088
CAPITAL FUNDS						
Real Estate Excise Tax Fund	2,030,535	1,493,174	3,523,709	1,515,000	2,008,709	3,523,709
Street Construction Fund	2,827,467	20,250,057	23,077,524	19,874,876	3,202,648	23,077,524
Capital Improvement Fund	1,000,207	2,102,862	3,103,069	2,982,426	120,643	3,103,069
Total Capital Funds	\$ 5,858,210	\$ 23,846,093	\$ 29,704,303	\$ 24,372,302	\$ 5,332,001	\$ 29,704,303
TOTAL 2024 BUDGET	\$ 34,796,519	\$ 71,990,632	\$ 106,787,151	\$ 78,799,234	\$ 27,987,917	\$ 106,787,151

Exhibit B-5 (Ord. #####)

2024 BUDGET SUMMARY BY FUND						
FUND	BEGINNING FUND BALANCE	REVENUES & OTHER SOURCES	TOTAL BEGINNING FUND BALANCE & REVENUES & OTHER SOURCES	EXPENDITURES & OTHER USES	ENDING FUND BALANCE	TOTAL EXPENDITURES & ENDING FUND BALANCE
GENERAL GOVERNMENT FUNDS						
General Fund	\$ 8,567,040	\$ 20,901,138	\$ 29,468,178	\$ 22,040,201	\$ 7,427,977	\$ 29,468,178
Street Operating Fund	442,614	1,289,008	1,731,622	1,348,779	382,843	1,731,622
Recreation Fund	36,211	3,358,500	3,394,711	3,369,563	25,148	3,394,711
American Rescue Plan Act Fund	1,405,000	-	1,405,000	1,405,000	-	1,405,000
Housing Needs Fund	116,188	581	116,769	22,300	94,469	116,769
Debt Service Fund	149,269	829,660	978,929	712,375	266,554	978,929
Strategic Reserve Fund	866,680	8,667	875,347	-	875,347	875,347
Fleet Management Fund	2,678,512	1,538,830	4,217,342	1,413,689	2,803,653	4,217,342
Hotel/Motel Tax Fund	94,393	23,386	117,779	18,872	98,907	117,779
Solid Waste Service Fund	120,309	49,000	169,309	50,499	118,810	169,309
Accumulated Leave Reserve Fund	58,411	584	58,995	-	58,995	58,995
Total General Governmental Funds	\$ 14,534,627	\$ 27,999,354	\$ 42,533,981	\$ 30,381,278	\$ 12,152,703	\$ 42,533,981
UTILITY FUNDS						
Storm Water Utility Fund	4,007,555	4,327,950	8,335,505	4,714,199	3,621,306	8,335,505
Sewer Utility Fund	3,163,672	8,003,698	11,167,370	8,382,811	2,784,559	11,167,370
Water Utility Fund	5,972,676	7,813,537	13,786,213	11,853,644	1,932,569	13,786,213
Total Utility Funds	\$ 13,143,903	\$ 20,145,185	\$ 33,289,088	\$ 24,950,654	\$ 8,338,434	\$ 33,289,088
CAPITAL FUNDS						
Real Estate Excise Tax Fund	2,030,535	1,493,174	3,523,709	1,515,000	2,008,709	3,523,709
Street Construction Fund	2,827,467	20,355,057	23,182,524	19,979,876	3,202,648	23,182,524
Capital Improvement Fund	1,000,207	2,902,862	3,903,069	3,782,426	120,643	3,903,069
Total Capital Funds	\$ 5,858,210	\$ 24,751,093	\$ 30,609,303	\$ 25,277,302	\$ 5,332,001	\$ 30,609,303
TOTAL 2024 BUDGET	\$ 33,536,740	\$ 72,895,632	\$ 106,432,372	\$ 80,609,234	\$ 25,823,138	\$ 106,432,372

Exhibit C-1

	Revised 2023 Budget	Proposed Amendment	Total Revised 2023 Budget
General Fund 011			
Beginning Fund Balance	\$ 8,648,607	\$ -	\$ 8,648,607
Revenues			
Operating	\$ 20,379,976	\$ -	\$ 20,379,976
Total Operating Revenues:	\$ 20,379,976	\$ -	\$ 20,379,976
Other Financing Sources	\$ 35,000	\$ -	\$ 35,000
ARPA Funding	\$ 5,755,173	\$ -	\$ 5,755,173
Total Revenues:	\$ 26,170,149	\$ -	\$ 26,170,149
Total Revenues & Other Sources:	\$ 34,818,756	\$ -	\$ 34,818,756
Expenses			
Operating	\$ 19,591,568	\$ -	\$ 19,591,568
Other Financing Uses	\$ 1,755,369	\$ -	\$ 1,755,369
ARPA Programs	\$ 4,279,779	\$ -	\$ 4,279,779
Information Technology	\$ 75,000	\$ -	\$ 75,000
Body Cameras	\$ 250,000	\$ -	\$ 250,000
Purchase a new 800 MHz Radio System	\$ 200,000	\$ -	\$ 200,000
Software implementation for permitting	\$ -	\$ 50,000	\$ 50,000
Workforce Development	\$ -	\$ 50,000	\$ 50,000
Total Expenses:	\$ 26,151,716	\$ 100,000	\$ 26,251,716
Total Ending Fund Balance:	\$ 8,667,040	\$ (100,000)	\$ 8,567,040
Total Expenditures & Other Uses:	\$ 34,818,756	\$ -	\$ 34,818,756
Street Construction Fund 112			
Beginning Fund Balance	\$ 3,188,875	\$ -	\$ 3,188,875
Revenues & Other Sources			
Operating	\$ 661,729	\$ -	\$ 661,729
Transfers	\$ 4,400,000	\$ -	\$ 4,400,000
Transfer from ARPA Fund	\$ 915,000	\$ 317,000	\$ 1,232,000
Total Operating Revenues:	\$ 5,976,729	\$ 317,000	\$ 6,293,729
Other Financing Sources	\$ 10,198,659	\$ -	\$ 10,198,659
Total Revenues:	\$ 16,175,388	\$ 317,000	\$ 16,492,388
Total Revenues & Other Sources:	\$ 19,364,263	\$ 317,000	\$ 19,681,263
Expenses			
Construction Projects	\$ 15,621,796	\$ -	\$ 15,621,796
Pavement Preservation Project	\$ 500,000	\$ -	\$ 500,000
Truck Mounted Asphalt Hot Box	\$ 215,000	\$ (55,000)	\$ 160,000
216th/48th Safe Routes to School Traffic Calming/A	\$ 200,000	\$ -	\$ 200,000
Vegetation Maintenance in ROW	\$ -	\$ 47,000	\$ 47,000
Transportation Master Plan	\$ -	\$ 325,000	\$ 325,000
Total Expenses:	\$ 16,536,796	\$ 317,000	\$ 16,853,796
Total Ending Fund Balance:	\$ 2,827,467	\$ -	\$ 2,827,467
Total Expenditures & Other Uses:	\$ 19,364,263	\$ 317,000	\$ 19,681,263

Exhibit C-1 (Continued)

	Revised 2023 Budget	Proposed Amendment	Total Revised Budget
Recreation Fund 133			
Beginning Fund Balance	\$ 2,860	\$ -	\$ 2,860
Revenues			
Operating Revenues	\$ 2,171,700	\$ -	\$ 2,171,700
Total Operating Revenues:	\$ 2,171,700	\$ -	\$ 2,171,700
Other Financing Sources	\$ 1,093,000	\$ -	\$ 1,093,000
ARPA Transfer In	\$ -	\$ 10,000	\$ 10,000
Total Revenues:	\$ 3,264,700	\$ 10,000	\$ 3,274,700
Total Revenues & Other Sources:	\$ 3,267,560	\$ 10,000	\$ 3,277,560
Expenses			
Aquatics (Match Verdant Donation for Water Safety)	\$ 1,664,526	\$ 10,000	\$ 1,674,526
Athletics	\$ 257,045	\$ -	\$ 257,045
Youth Programs	\$ 1,288,342	\$ -	\$ 1,288,342
General Recreation	\$ 21,436	\$ -	\$ 21,436
Total Expenses:	\$ 3,231,349	\$ 10,000	\$ 3,241,349
Total Ending Fund Balance:	\$ 36,211	\$ -	\$ 36,211
Total Expenditures & Other Uses:	\$ 3,267,560	\$ 10,000	\$ 3,277,560
	Revised 2023 Budget	Proposed Amendment	Total Revised Budget
ARPA Fund 140			
Beginning Fund Balance	\$ -	\$ -	\$ -
Revenues			
Transfer from General Fund	\$ 4,279,779	\$ -	\$ 4,279,779
Total Operating Revenues:	\$ 4,279,779	\$ -	\$ 4,279,779
Other Financing Sources	\$ -	\$ -	\$ -
Total Revenues:	\$ 4,279,779	\$ -	\$ 4,279,779
Total Revenues & Other Sources:	\$ 4,279,779	\$ -	\$ 4,279,779
Expenses			
Other Financing Uses	\$ -	\$ -	\$ -
Transfer to Recreation Fund	\$ -	\$ 10,000	\$ 10,000
Transfer to Street Construction Fund	\$ 915,000	\$ 317,000	\$ 1,232,000
Transfer to Capital Improvement Fund	\$ 550,000	\$ 1,082,779	\$ 1,632,779
Total Expenses:	\$ 1,465,000	\$ 1,409,779	\$ 2,874,779
Total Ending Fund Balance:	\$ 2,814,779	\$ (1,409,779)	\$ 1,405,000
Total Expenditures & Other Uses:	\$ 4,279,779	\$ -	\$ 4,279,779

Exhibit C-1 (Continued)

	Revised 2023 Budget	Proposed Amendment	Total Revised Budget
Capital Improvement Fund 322			
Beginning Fund Balance	\$ 824,517	\$ -	\$ 824,517
Revenues			
Operating	\$ 7,057,229	\$ -	\$ 7,057,229
Transfers	\$ 1,400,000	\$ -	\$ 1,400,000
Transfer from ARPA Fund	\$ 800,000	\$ 832,779	\$ 1,632,779
Total Operating Revenues:	\$ 9,257,229	\$ 832,779	\$ 10,090,008
Other Financing Sources	\$ -	\$ -	\$ -
Total Revenues:	\$ 9,257,229	\$ 832,779	\$ 10,090,008
Total Revenues & Other Sources:	\$ 10,081,746	\$ 832,779	\$ 10,914,525
Expenses			
Construction	\$ 8,281,539	\$ -	\$ 8,281,539
City Hall, Police, and Fire Station 19 Generator	\$ 550,000	\$ -	\$ 550,000
Volunteers of America Capital Contribution	\$ 250,000	\$ -	\$ 250,000
Veteran's Memorial Park Design & Grant Match	\$ -	\$ 200,000	\$ 200,000
Civic Campus Development	\$ -	\$ 488,779	\$ 488,779
Police Flooring & Cubicle Installation	\$ -	\$ 40,000	\$ 40,000
Time & Attendance Software	\$ -	\$ 36,000	\$ 36,000
Redundant Fiber to Rec Pavilion & Ops Center	\$ -	\$ 68,000	\$ 68,000
Total Expenses:	\$ 9,081,539	\$ 832,779	\$ 9,914,318
Total Ending Fund Balance:	\$ 1,000,207	\$ -	\$ 1,000,207
Total Expenditures & Other Uses:	\$ 10,081,746	\$ 832,779	\$ 10,914,525

Exhibit C-2

	Revised 2024 Budget	Proposed Amendment	Total Revised 2024 Budget
General Fund 011			
Beginning Fund Balance	\$ 8,667,040	\$ (100,000)	\$ 8,567,040
Revenues			
Operating	\$ 20,866,138	\$ -	\$ 20,866,138
Total Operating Revenues:	\$ 20,866,138	\$ -	\$ 20,866,138
Other Financing Sources	\$ 35,000	\$ -	\$ 35,000
ARPA Funding	\$ -	\$ -	\$ -
Total Revenues:	\$ 20,901,138	\$ -	\$ 20,901,138
Total Revenues & Other Sources:	\$ 29,568,178	\$ (100,000)	\$ 29,468,178
Expenses			
Operating	\$ 20,709,431	\$ -	\$ 20,709,431
Other Financing Uses	\$ 1,065,600	\$ -	\$ 1,065,600
ARPA Programs	\$ 190,170	\$ -	\$ 190,170
Information Technology	\$ 75,000	\$ -	\$ 75,000
Total Expenses:	\$ 22,040,201	\$ -	\$ 22,040,201
Total Ending Fund Balance:	\$ 7,527,977	\$ (100,000)	\$ 7,427,977
Total Expenditures & Other Uses:	\$ 29,568,178	\$ (100,000)	\$ 29,468,178
Street Construction Fund 112			
Beginning Fund Balance	\$ 2,827,467	\$ -	\$ 2,827,467
Revenues & Other Sources			
Operating	\$ 669,621	\$ -	\$ 669,621
Transfers	\$ 900,000	\$ -	\$ 900,000
Transfer from ARPA Fund	\$ 500,000	\$ 105,000	\$ 605,000
Total Operating Revenues:	\$ 2,069,621	\$ 105,000	\$ 2,174,621
Other Financing Sources	\$ 18,180,436	\$ -	\$ 18,180,436
Total Revenues:	\$ 20,250,057	\$ 105,000	\$ 20,355,057
Total Revenues & Other Sources:	\$ 23,077,524	\$ 105,000	\$ 23,182,524
Expenses			
Construction Projects	\$ 19,374,876	\$ -	\$ 19,374,876
Pavement Preservation Project	\$ 500,000	\$ -	\$ 500,000
ADA Upgrades	\$ -	\$ 105,000	\$ 105,000
Total Expenses:	\$ 19,874,876	\$ 105,000	\$ 19,979,876
Total Ending Fund Balance:	\$ 3,202,648	\$ -	\$ 3,202,648
Total Expenditures & Other Uses:	\$ 23,077,524	\$ 105,000	\$ 23,182,524

Exhibit C-2 (Continued)

	Revised 2024 Budget	Proposed Amendment	Total Revised 2024 Budget
ARPA Fund 140			
Beginning Fund Balance	\$ 2,532,425	\$ (1,127,425)	\$ 1,405,000
Revenues			
Investment Interest	\$ -	\$ -	\$ -
Transfer from General Fund	\$ -	\$ -	\$ -
Total Operating Revenues:	\$ -	\$ -	\$ -
Other Financing Sources	\$ -	\$ -	\$ -
Total Revenues:	\$ -	\$ -	\$ -
Total Revenues & Other Sources:	\$ 2,532,425	\$ (1,127,425)	\$ 1,405,000
Expenses			
Other Financing Uses	\$ -	\$ -	\$ -
Transfer to Street Construction Fund	\$ 500,000	\$ 105,000	\$ 605,000
Transfer to Capital Improvement Fund	\$ -	\$ 800,000	\$ 800,000
Total Expenses:	\$ 500,000	\$ 905,000	\$ 1,405,000
Total Ending Fund Balance:	\$ 2,032,425	\$ (2,032,425)	\$ -
Total Expenditures & Other Uses:	\$ 2,532,425	\$ (1,127,425)	\$ 1,405,000
Capital Improvement Fund 322			
Beginning Fund Balance	\$ 1,000,207	\$ -	\$ 1,000,207
Revenues			
Operating	\$ 1,002,862	\$ -	\$ 1,002,862
Transfers	\$ 1,100,000	\$ -	\$ 1,100,000
Transfer from ARPA Fund	\$ -	\$ 800,000	\$ 800,000
Total Operating Revenues:	\$ 2,102,862	\$ 800,000	\$ 2,902,862
Other Financing Sources	\$ -	\$ -	\$ -
Total Revenues:	\$ 2,102,862	\$ 800,000	\$ 2,902,862
Total Revenues & Other Sources:	\$ 3,103,069	\$ 800,000	\$ 3,903,069
Expenses			
Construction	\$ 2,982,426	\$ -	\$ 2,982,426
Library Roof & HVAC	\$ -	\$ 800,000	\$ 800,000
Total Expenses:	\$ 2,982,426	\$ 800,000	\$ 3,782,426
Total Ending Fund Balance:	\$ 120,643	\$ -	\$ 120,643
Total Expenditures & Other Uses:	\$ 3,103,069	\$ 800,000	\$ 3,903,069